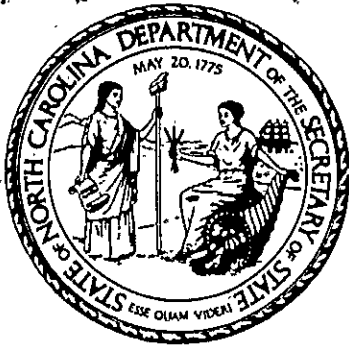




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State of North Carolina

31
Department
of the
Secretary of State

To all to whom these presents shall come, Greeting:

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF INCORPORATION

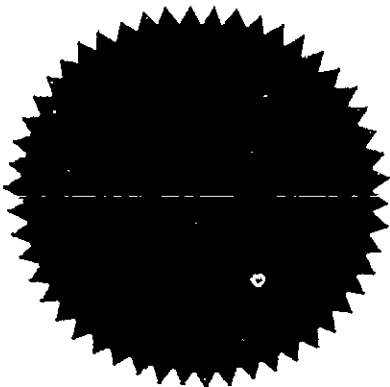
OF

S & I CONSTRUCTION COMPANY, INCORPORATED

and the probates thereon, the original of which was filed in this office on the 23rd day of October 19 81, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 23rd day of October in the year of our Lord 19 81.



Thad Eure
Secretary of State
[Signature]
By Deputy Secretary of State

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ARTICLES OF INCORPORATION OF

S & I CONSTRUCTION COMPANY, INCORPORATED

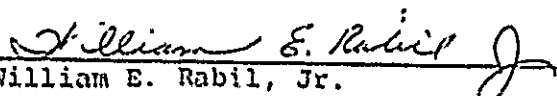
THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

I, the undersigned, being of the age of eighteen years or more, do hereby make and acknowledge the Articles of Incorporation for the purpose of forming a business corporation under and by virtue of the laws of the State of North Carolina:

1. The name of the corporation is S & I Construction Company, Incorporated.
2. The period of duration of the corporation is perpetual.
3. The purposes for which the corporation is organized are:
 - (a) to own and develop real property and to construct and erect dwelling houses and other buildings upon said real property.
 - (b) to engage in any lawful act or activity for which a corporation may be organized under Chapter 55 of the General Statutes of North Carolina.
4. The corporation shall have the authority to issue one hundred thousand (100,000) shares without par value.
5. The minimum amount of consideration to be received by the corporation for its shares before it shall commence business is \$1.00 in cash or property of equivalent value.
6. The address of the initial registered office of the corporation in the State of North Carolina is 3601 Milhaven Road, Winston-Salem, Forsyth County, North Carolina 27106, and the name of its initial registered agent at such address is Jose A. Isasi.
7. The number of directors constituting the initial board of directors shall be four (4); and the names and addresses of the persons who are to serve as directors until the first meeting of shareholders or until their successors be elected and qualify are:

<u>Name</u>	<u>Address</u>
Jose A. Isasi	3601 Milhaven Road Winston-Salem, NC 27106
Mary S. Sheppard	980 Wellington Road Winston-Salem, NC 27106
James R. Sheppard	980 Wellington Road Winston-Salem, NC 27106
Flora Ma Isasi	3601 Milhaven Road Winston-Salem, NC 27106
8. The name and the address of the incorporator are William E. Rabil, Jr., Suite 350 NCNB Building, Winston-Salem, North Carolina, 27101.

IN WITNESS WHEREOF, I have hereunto set my hand this 9 day of October, 19 81.

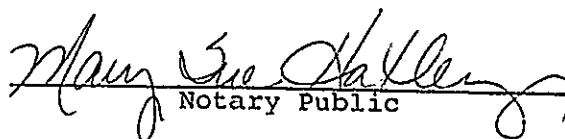

William E. Rabil, Jr.

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NORTH CAROLINA

FORSYTH COUNTY

I, Mary Sue Hatley, a notary public, do hereby certify that William E. Rabil, Jr. personally appeared before me this 9 day of October, 1981 and acknowledged the due execution of the foregoing Articles of Incorporation.


Notary Public

My Commission Expires: December 18, 1985

MARY SUE HATLEY, Notary Public
Forsyth County, North Carolina
My commission expires December 18, 1985

MARY SUE HATLEY, Notary Public
Forsyth County, North Carolina
My commission expires December 18, 1985

PRESENTED FOR
REGISTRATION
AND RECORDED

Nov 30 11 10 AM '81

EUNICE AYERS
REGISTER OF DEEDS
FORSYTH CTY, N.C.

\$7.00 pd al

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