Q

NORTH CAROLINA

RELEASE AND WAIVER OF RESTRICTIVE COVENANTS

FORSTYH COUNTY

WHEREAS, RDC, Inc. (hereinafter called the "Developer") developed and subdivided into lots a certain tract of land known as Nottingham, Section Two, a map of which is recorded in the Office of the Register of Deeds of Forsyth County, North Carolina, in Plat Book 28 at Page 41 (the "Plat"), and that the lots reflected on such Plat were subject to certain Declarations of Restrictive Covenants recorded in Book 1350 at Page 778 of the Forsyth County Registry (the "Restrictions");

WHEREAS, the Restrictions provided, among other things, in item 4 thereof that "in the case of a corner lot, no building or part of a building other than steps, overhanging eaves or cornices shall extend to nearer the side property line adjacent to a street than as shown on a recorded Plat or twenty feet, whichever is greater";

WHEREAS, R & R Construction Company has constructed a house on Lot 67 of Nottingham, Section Two, which house is located approximately 14.2 feet from the side lot line; and the Developer does not object to the facts and violations hereinabove set forth and retained the right in the Restrictions to modify or change any of the Restrictions; and the Developer is desirous of waiving said violation of the side building set back line releasing R & R Construction Company, its successors and assigns, any and all rights it now has, or may have had, or may in the future acquire by reason of the facts and violations set forth hereinabove;

NOW, THEREFORE, the Developer, for itself, its successors and assigns, in consideration of One Dollar (\$1.00) to it paid by the said R & R Construction Company, the receipt and sufficiency of which is hereby acknowledged, does hereby consent to reducing and does hereby reduce the side set back line, as it applies to Lot 67, to 14.2 feet and does further waive, release and quitclaim unto R & R Construction Company, its successors and assigns, any right, title and interest the Developer has, may have, or may hereafter acquire, by reason of said violation of the side set back line requirement contained in the Restrictions, but only to the extent of such violation as above set forth.

by its // IN TESTIMONY WHEREOF, RDC, Inc. has caused these presents to be signed by its // President, attested by its Cost Secretary and has placed its corporate seal hereto this the // day of July, 1983.

RDC, INC.

By: Minia Rhollsh Vin President

-11

COLDOLAGE DEALY

8 miths

MKI403P1305

This / st day of July Murshall, a Notary Public, 1983, personally came before me, who being by me duly sworn, says that she knows the corporate seal of RDC, and is acquainted with William & Hallan Ju, who is the Vice June W. Smith President of said corporation, and that she, the said is the last Secretary of the said corporation, and saw the said President sign the foregoing instrument and saw the said corporate seal of said corporation affixed to said instrument by said we President, and that he, the said wast Secretary, signed his name in attestation of the execution of said instrument in the presence of said we President of said corporation. WITNESS my hand and notarial seal or stamp, this the //Ot day of Kirley W. Snarshall SHIRLEY W. MARSHALL, Notary Public Fo. syth County, North Carolina My Commission Expires: My Commission Expires May 25, 1988.

STATE OF NORTH CAROLINA-Forsyth County Chere give name and official title of the officer signing the certificate The foregoing (or annexed) certificate__ of_ 19 83 is (certified to be correct. This the Eunice Ayers, Register of Deeds PRESENTED FOR REGISTRATION AND RECORDED

Probate fee \$1.00 paid.

NORTH CAROLINA

FORSYTH COUNTY

EUNICE AYERS REGISTER OF DEEDS FORSYTH CTY. N.C.

Jul 5 3 49 PM '83

##K[403P1306

Deputy-

#5.50pd sl