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AGC
NO TAXABLE CONSIDERATION

PRESENTED FOR
REGISTRATION
AND RECORDED

MAR 27 1 03 PM '87

L.E. SPEAS
REGISTER OF DEEDS
FORSYTH CTY, N.C.

\$8.00
cc

Excise Tax

Recording Time, Book and Page

Tax Lot No. Parcel Identifier No.
Verified by County on the ... day of ..., 19.
by

Mail after recording to

This instrument was prepared by A. L. Collins, Attorney-at-Law Box

Brief description for the Index

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 26 day of March, 19 87, by and between

GRANTOR

GRANTEE

JAMES D. PALOUMBAS and wife,
MARIA K. PALOUMBAS

TOMMY H. LELOUDIS and wife,
DIONISIA LELOUDIS

P. & L. ENTERPRISES, a North
Carolina General Partnership

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of Kernersville Township,

Forsyth County, North Carolina and more particularly described as follows:

Being all of that property as described in Exhibit A attached hereto and incorporated herein as if fully set out.

Block: 5644C

Lots: 101B, 103B, , , and part of 102B

Property address: 1305 Highway 66, South
Kernersville, N.C. 27284

The property hereinabove described was acquired by Grantor by instrument recorded in

A map showing the above described property is recorded in Plat Book page

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

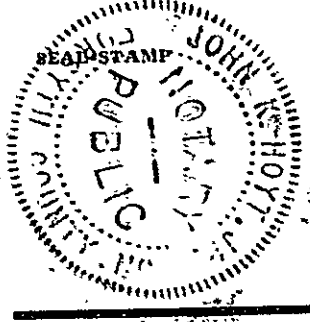
By: _____

President
ATTEST: _____

Secretary (Corporate Seal)

USE BLACK INK ONLY

James D. Paloumbas (SEAL)
James D. Paloumbas
Maria K. Paloumbas (SEAL)
Maria K. Paloumbas
Tommy H. Leloudis (SEAL)
Tommy H. Leloudis
Dionisia Leloudis (SEAL)
Dionisia Leloudis



NORTH CAROLINA, Forsyth County.

I, a Notary Public of the County and State aforesaid, certify that James D. Paloumbas, Maria K. Paloumbas, Tommy H. Leloudis, and Dionisia Leloudis Grantor, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 26 day of March, 1987.
My commission expires: 10-7-89 John K. Hoyt, Jr. Notary Public

SEAL-STAMP

NORTH CAROLINA, _____ County.

I, a Notary Public of the County and State aforesaid, certify that _____, personally came before me this day and acknowledged that _____ he is _____ Secretary of _____ a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its _____ President, sealed with its corporate seal and attested by _____ as its _____ Secretary. Witness my hand and official stamp or seal, this _____ day of _____, 19_____.
My commission expires: _____ Notary Public

The foregoing Certificate of John K. Hoyt, Jr., DP Forsyth Co., NC

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

L. E. SPEAS, REGISTER OF DEEDS

FORSYTH

REGISTER OF DEEDS FOR _____ COUNTY

By R. K. Price Deputy Register of Deeds

EXHIBIT "A"

Tract #1 - (New Captain Tom's)

BEGINNING at a new P.K. nail lying in the northern margin of the right of way of Plaza South Drive, said P.K. nail also lying in the eastern margin of the new right of way of North Carolina Highway No. 66, said nail being the northwestern terminus of Plaza South Drive as it intersects with North Carolina Highway No. 66; thence from said beginning point with new eastern margin of the right of way of North Carolina Highway No. 66, North 06° 42' 08" East 121.04 feet to a new iron pipe; thence South 86° 35' 10" East 339.58 feet to a P.K. nail in wall; thence with a new line South 04° 16' 13" West 117.74 feet to a new iron pipe lying in the northern margin of the right of way of Plaza South Drive; thence with the northern margin of the right of way of Plaza South Drive North 87° 06' 13" West 344.78 feet to a new P.K. nail lying in the eastern margin of the new right of way of North Carolina Highway No. 66, the point and place of BEGINNING. Containing .937 acres more or less according to an unrecorded map and survey by Larry L. Callahan, R.L.S., dated January 13, 1987. Said parcel being designated as Block 5644C, Lot 103B save and except that property conveyed unto Tommy Leloudis in Deed Book 1598, Page 1332, Forsyth County Registry. For back title see Deed Book 1264, Page 26.

Tract 2 (Old Captain Tom's)

BEGINNING at a new iron pipe lying in the eastern margin of the new right of way of North Carolina Highway No. 66, said iron being distant North 06° 42' 08" East 121.04 feet from a new P.K. nail lying in the northern margin of the right of way of Plaza South Drive as it intersects with the new eastern margin of North Carolina Highway No. 66; thence from said beginning iron, with the new eastern margin of the right of way of North Carolina Highway No. 66 North 05° 30' 57" East 140.37 feet to a new iron pipe lying in the new eastern margin of the right of way of North Carolina Highway No. 66; thence South 86° 39' 14" East 336.61 feet to an existing iron pipe; thence South 04° 16' 13" West 140.76 feet to a P.K. nail in a wall; thence North 86° 35' 10" West 339.58 feet to a new iron pipe lying in the new eastern margin of the right of way of North Carolina Highway No. 66, the point and place of BEGINNING, containing 1.091 acres more or less according to an unrecorded map and survey by Larry L. Callahan, R.L.S., dated January 13, 1987. Said property being Block 5644C, Lot 101B and the western half of Lot 102B. For back title see Deed Book 1016, Page 295, Forsyth County Registry.

For reference to the new right of way of North Carolina Highway No. 66, see Deed Book 1502, Page 48, Deed Book 1502, Page 48, Deed Book 1509, Page 633, Forsyth County Registry.