

UNCANNON BOX

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STATE OF NORTH CAROLINA )  
COUNTY OF FORSYTH )

DEED OF RELEASE

THIS DEED OF RELEASE, made this 4th day of November, 1987,  
by TFM, Inc., Trustee, and Southeastern Savings and Loan Company to  
D & L Partnership, a North Carolina General Partnership, hereinafter  
called "Grantee";

W I T N E S S E T H:

WHEREAS, D & L Partnership executed a certain Deed of Trust  
and Security Agreement dated the 7th day of October, 1986, recorded in  
Book 1568 at page 251, Forsyth County Registry, to TFM, Inc., Trustee,  
to secure the payment of a Note to Southeastern Savings and Loan  
Company; and

WHEREAS, TFM, Inc., Trustee, and Southeastern Savings and Loan  
Company have agreed, at the request of the Grantee herein, to release  
from the lien of said Deed of Trust, so much of the land conveyed as is  
hereinafter described.

NOW, THEREFORE, TFM, Inc., Trustee and Southeastern Savings  
and Loan Company, for One Dollar and other valuable considerations, do  
hereby remise, release and forever quitclaim unto the Grantee, its  
successors and assigns, all right, title and interest which they, or  
either of them, may have in the following described lot or parcel of  
land, said lot or parcel of land lying and being in Winston Township,  
Forsyth County, North Carolina, and more particularly described as  
follows:

Being known and designated as Lot 113 as shown on the  
recorded Plat entitled "Glenridge, Phase I, Section  
One", recorded in Plat Book 30, page 200, Forsyth  
County Registry, reference to which plat is hereby  
made for a more particular description.

TO HAVE AND TO HOLD the aforesaid released premises unto the  
Grantee and its successors and assigns, free and discharged from the  
lien of said Deed of Trust. This Deed of Release shall affect only the  
land herein described and said Deed of Trust and Note thereby secured  
shall otherwise remain in full force and effect.

IN TESTIMONY WHEREOF, the said TFM, Inc., Trustee, has signed  
and sealed this Deed of Release.

IN TESTIMONY WHEREOF, the said Southeastern Savings and Loan  
Company has caused these presents to be signed by its Asst. Vice President,  
attested by its Asst. Secretary, and has caused its Common Seal to  
be affixed hereto.

TFM, INC., TRUSTEE

BY: Allen R. Thomas

Asst. Vice President

ATTEST:

Jane S. Huggins  
Asst. Secretary

NO TAXABLE CONSIDERATION

DRAWN BY:

ALLMAN SPRY HUMPHREYS LEGGETT & HOWINGTON, P.A.

BY: Cynthia S. Aiken

Cynthia S. Aiken  
Post Office Drawer 5129  
Winston-Salem, North Carolina 27113-5129  
Telephone: 919-722-2300

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SOUTHEASTERN SAVINGS AND  
LOAN COMPANY

BY: William H. Leach  
Asst. Vice-President

ATTEST:

Beth H. Carter  
Asst. Secretary

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STATE OF NORTH CAROLINA - COUNTY OF Guilford

I, Jane P. Higgins, a Notary Public of said County and State, do hereby certify that she personally came before me this day and acknowledged that she is Asst. Secretary of TFM, Inc., Trustee, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst. Vice President, sealed with its corporate seal, and attested by herself as its Asst. Secretary.

Witness my hand and official seal or stamp this the 14th day of November, 1987.

CAROL C. MEACHAM

Carol C. Meacham  
Notary Public

My Commission Expires:

GUILFORD COUNTY, N. C.

My Commission Expires 1-14-90

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STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

I, Beth H. Carter, a Notary Public of said County and State, do hereby certify that she personally came before me this day and acknowledged that she is Assistant Secretary of Southeastern Savings and Loan Company, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst. Vice-President, sealed with its corporate seal, and attested by herself as its Assistant Secretary.

Witness my hand and official seal or stamp this the 2nd day of November, 1987.

Beth H. Carter  
Notary Public  
My Commission Expires:  
November 17, 1989

J. Terry Buerly  
Notary Public

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STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

The foregoing certificate(s) of Carol C. Meacham NP Guilford Co. N. C. and J. Terry Buerly NP Forsyth Co. N. C. are certified to be correct this the 24th day of November, 1987.

L. E. SPEAS, Register of Deeds

BY: Jeri Wagner  
Deputy Assistant

PRESENTED FOR  
REGISTRATION  
AND RECORDED

Nov 25 11 50 AM '87

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L.E. SPEAS  
REGISTER OF DEEDS  
FORSYTH CTY. N.C.  
18.0024  
CS

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