



Prepared by Robert B. Smith, Jr.
P. O. Box 1734, Lexington, NC 27293

NORTH CAROLINA
FORSYTH COUNTY

CERTIFICATE OF ASSUMED NAME

Acting under the provisions of GS 66-68 of the General Statutes of North Carolina, the undersigned do hereby certify that the business conducted in the County of Forsyth, North Carolina, under the name and style of Woodgrove Associates is owned by them, and that the true names and addresses are as follows:

VST, INC.
239 Magnolia Avenue, Mocksville, NC 27028

J & A INVESTMENTS, INC.
11 Shoaf Street, Lexington, NC 27292

SMITH REALTY OF LEXINGTON, INC.
127 West Center Street, P. O. Box 884, Lexington, NC 27292

The undersigned further certify that any one of the above parties has authority to execute the deeds for the conveyance of real property in the Partnership name.

In witness whereof, VST, Inc., J & A Investments, Inc., and Smith Realty of Lexington, Inc., have caused this instrument to be executed by their Presidents and attested by their Secretaries, and their corporate seals affixed, all by duly authorized resolution of their Board of Directors, this the 24th day of January, 1989.

✓ VST, INC.

By: Vicki H. Fleming
Vicki H. Fleming, President

ATTESTED:

Thomas G. Fleming
Thomas G. Fleming, Secretary

CORPORATE SEAL

✓ J & A INVESTMENTS, INC.

By: Sandra M. Smith
Sandra M. Smith, President

ATTESTED:

Thomas R. Smith
Thomas R. Smith, Secretary

CORPORATE SEAL

SMITH REALTY OF LEXINGTON, INC.

By: *Dan G. Smith*
Dan G. Smith, President

ATTESTED:

Patricia L. Bell
Patricia L. Bell, Secretary

CORPORATE SEAL

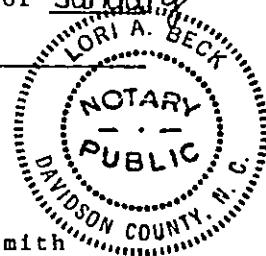
NORTH CAROLINA
DAVIE COUNTY

I, a notary public, do hereby certify that Thomas G. Fleming personally came before me this day and acknowledged that he is the Secretary of VST, INC., and that, by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by himself as its Secretary.

Witness my hand and official stamp this the 26 day of January 1989.

Lori A. Beck
Notary Public

My Commission Expires: December 13, 1993



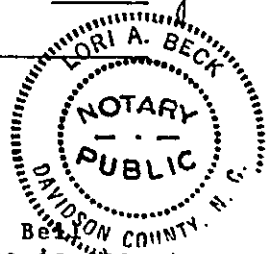
NORTH CAROLINA
DAVIDSON COUNTY

I, a notary public, do hereby certify that Thomas R. Smith personally came before me this day and acknowledged that he is the Secretary of J & A INVESTMENTS, INC., and that, by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by himself as its Secretary.

Witness my hand and official stamp this the 26 day of January 1989.

Lori A. Beck
Notary Public

My Commission Expires: December 13, 1993



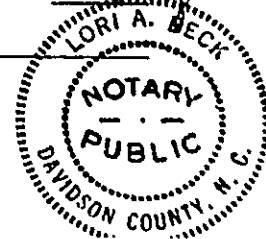
NORTH CAROLINA
DAVIDSON COUNTY

I, a notary public, do hereby certify that Patricia L. Bell personally came before me this day and acknowledged that she is the Secretary of SMITH REALTY OF LEXINGTON, INC., and that, by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by herself as its Secretary.

Witness my hand and official stamp this the 26 day of January 1989.

Lori A. Beck
Notary Public

My Commission Expires: December 13, 1993



JAN 30 11 00 AM '89
REGISTER OF DEEDS
FOR 12H COMM N.C.
59P3845
\$7.00 fee