

STATE OF NORTH CAROLINA



Department of The
Secretary of State

To all whom these presents shall come, Greeting:

I, Rufus L. Edmisten, *Secretary of State of the State of North Carolina*, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF INCORPORATION

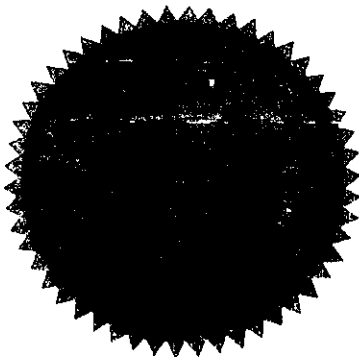
OF

M & J VENTURES, INC.

and the probates thereon, the original of which was filed in this office on the 29th day of June 1990, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 29th day of June in the year of our Lord 1990.



Rufus L. Edmisten

Secretary of State

ARTICLES OF INCORPORATION
OF
M & J VENTURES, INC.

DOCUMENT #482439

DATE 06/29/90 TIME 08:33

The undersigned, being a natural person of the age of eighteen (18) years or more, does hereby execute and acknowledge these Articles of Incorporation pursuant to Chapter 55 of the North Carolina General Statutes for the purpose of forming a business corporation under and by virtue of the laws of the State of North Carolina:

FILED

RUFUS L EDWISTEN

SECRETARY OF STATE

NORTH CAROLINA

ARTICLE I.

The name of the corporation is M & J VENTURES, INC.

ARTICLE II.

The period of duration for the corporation shall be perpetual.

ARTICLE III.

The purpose for which the corporation is organized is to engage in any lawful act or activity for which corporations may be organized under Chapter 55 of the North Carolina General Statutes.

ARTICLE IV.

The corporation shall have authority to issue one hundred thousand (100,000) shares of common stock without par value.

ARTICLE V.

The minimum amount of consideration for its shares to be received by the corporation before it shall commence business is one dollar (\$1.00) in cash or property of equivalent value.

ARTICLE VI.

The address of the initial registered office of the Corporation in the State of North Carolina is 102 S. Cherry Street, Winston-Salem, North Carolina 27101 and the name of its registered agent at such address is Stafford R. Peebles, Jr.

Joseph County

ARTICLE VII.

Except as otherwise provided in the North Carolina Business Corporation Act, the Board of Directors of the Corporation shall have the power, without the assent or vote of the shareholders, to adopt, amend or repeal the Bylaws of the Corporation.

ARTICLE VIII.

To the fullest extent permitted by applicable law, no director of the Corporation shall have any personal liability arising out of any action whether by or in the right of the Corporation or otherwise for monetary damages for breach of any duty as a director. This article shall not impair any right to indemnity from the Corporation that any director may now or hereafter have. Any repeal or modification of this Article shall be prospective only and shall not adversely affect any limitation hereunder on the personal liability of a director with respect to acts or omissions occurring prior to such repeal or modification.

ARTICLE IX.

The number of directors constituting the initial Board of Directors shall be two, (2), and the name and address of each person who is to serve as a director until the first meeting of shareholders or until his successor be elected and qualified is:

<u>NAME</u>	<u>ADDRESS</u>
Jean T. Thomas	3698 Old 66 Circle Kernersville, NC 27284
Mary B. Thomas	Route #6, Box 123-2 Mocksville, NC 27028

ARTICLE X.

The name and address of each incorporator is:

<u>NAME</u>	<u>ADDRESS</u>
Stafford R. Peebles, Jr.	102 S. Cherry Street Winston-Salem, NC 27101

25 IN WITNESS WHEREOF, the undersigned has set his hand this the day of June, 1990.

Stafford R. Peebles, Jr.
Stafford R. Peebles, Jr.

State of North Carolina
County of Forsyth

I, Ellen M. Gustavson, a notary public, do hereby certify that Stafford R. Peebles, Jr. personally appeared before me this 25 day of June, 1990 and acknowledged the due execution of the foregoing Articles of Incorporation.

PRESENTED FOR
REGISTRATION
JUL 11 10 22 AM '90

My Commission Expires:

OFFICIAL SEAL

North Carolina-Forsyth County

ELLEN M. GUSTAVSON

Notary Public

My Commission Expires October 8, 1990

REGISTER OF DEEDS
FORSYTH CO., NC

19.00 per dx