

Prepared by: Petree Stockton, L.L.P.
Please Return to: GLAZE BOX

BK1908 P1414
PRESENTED FOR
REGISTRATION
AND RECORDED

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

84

D E E D

'96 JUN 28 AM 11:21

THIS DEED, made this 17th day of MAY 1996, by
SMITH W. BAGLEY, ZACHARY T. SMITH and WACHOVIA BANK, N.A. (formerly known as Wachovia Bank and Trust Company,
N.A.), National Banking Association organized and existing under
the laws of the United States as CO-TRUSTEES under the Will of W.
N. REYNOLDS for the Z. SMITH REYNOLDS FOUNDATION, INC. (hereafter
together referred to as "Grantors") to THE INTEGON HOME OFFICE
BUILDING L. L. C., a North Carolina corporation (hereinafter
referred to as "Grantee");

W I T N E S S E T H:

For and in consideration of One Hundred Twenty-Five
Thousand And No/100 Dollars (\$125,000.00) and Other Valuable
Consideration, the Grantors have conveyed and by these presents do
convey to the Grantee and his heirs, successors and assigns, in fee
simple, the following tract of land located in Forsyth County,
North Carolina:

SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE

TO HAVE AND TO HOLD the aforesaid tract or parcel of land
and all privileges and appurtenances thereunto belonging to the
Grantee, his heirs, successors and assigns forever.

And the Grantors do hereby covenant that they have not
placed or suffered to be placed any presently existing liens or
encumbrances on said premises, and that they will warrant and
defend the title to the same against the lawful claims of all
persons claiming by, through, under or on account of Grantors as
Co-Trustees, insofar as it is their duty to do so by virtue of
their office as Co-Trustees, but no further, subject to the
conditions, restrictions, reservations and easements, if any, duly

06-28-96

\$250.00

Real Estate
Excise Tax



FORSYTH COUNTY
3085

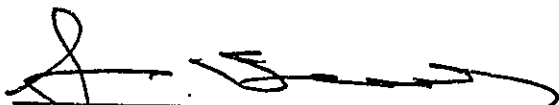
STATE OF
NORTH
CAROLINA


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of record constituting constructive notice thereof and 1996 ad valorem taxes, which shall be prorated at closing.

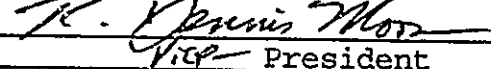
Grantors make no expressed or implied warranty as to the physical condition of said property including, without limitation, whether the property contains hazardous or dangerous substances or contaminants in the structure or upon the soil.

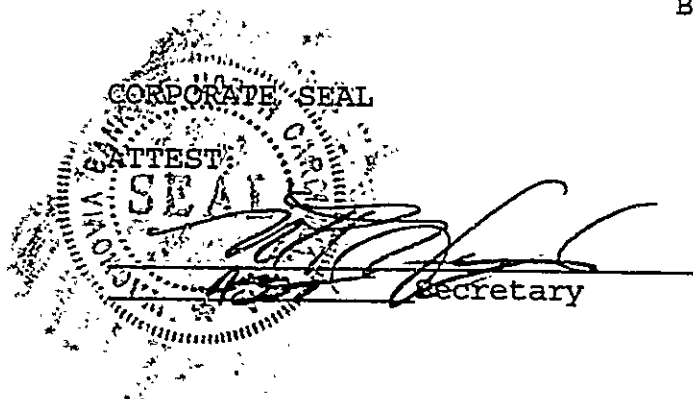
IN WITNESS WHEREOF, the undersigned have executed this instrument under seal.

 (SEAL)
SMITH W. BAGLEY, CO-TRUSTEE U/W W.
N. REYNOLDS FOR THE Z. SMITH
REYNOLDS FOUNDATION, INC.

 (SEAL)
ZACHARY T. SMITH, CO-TRUSTEE U/W W.
N. REYNOLDS FOR THE Z. SMITH
REYNOLDS FOUNDATION, INC.

WACHOVIA BANK OF NORTH CAROLINA,
N.A. (formerly known as Wachovia
Bank and Trust Company, N.A.),
National Banking Association
organized and existing under the
laws of the United States as Co-
Trustees under the Will of W. N.
Reynolds for the Z. Smith Reynolds
Foundation, Inc.

BY: 
Vice President



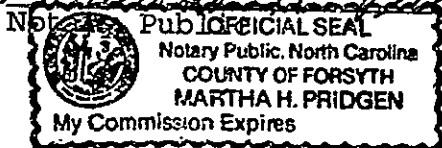
BK1908 P1416

NORTH CAROLINA)
FORSYTH COUNTY)

I, the undersigned Notary Public of said County and State, do hereby certify that ZACHARY T. SMITH, CO-TRUSTEE U/W W. N. REYNOLDS FOR THE Z. SMITH REYNOLDS FOUNDATION, INC., personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESSED my hand and notarial seal or stamp, this 17th day of May, 1996.

My Commission Expires:
August 15, 1998

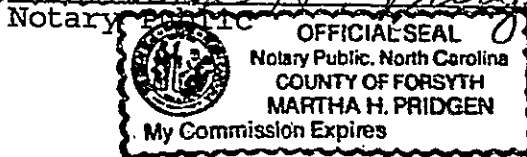


NORTH CAROLINA)
FORSYTH COUNTY)

I, the undersigned Notary Public of said County and State, do hereby certify that SMITH W. BAGLEY, CO-TRUSTEE U/W W. N. REYNOLDS FOR THE Z. SMITH REYNOLDS FOUNDATION, INC., personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESSED my hand and notarial seal or stamp, this 17th day of May, 1996.

My Commission Expires:
August 15, 1998



BK1908 P1417

STATE OF NORTH CAROLINA

COUNTY OF ~~FORSYTH~~
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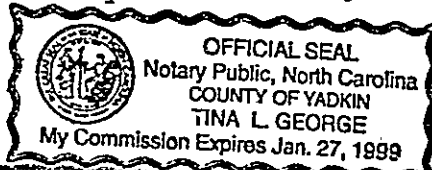
This 28th day of June, 1996 personally came before me, the undersigned notary public, Tina L. George M.P. Hayes who, being by me duly sworn, says that he knows the common seal of WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly known as Wachovia Bank and Trust Company, N.A.), National Banking Association organized and existing under the laws of the United States as CO-TRUSTEE U/W W. N. REYNOLDS FOR THE Z. SMITH REYNOLDS FOUNDATION, INC. and is acquainted with R. Dennis Moon who is the VICE President of said Corporation, and that he, the said M.P. Hayes, is the ASST Secretary of the said Corporation, and saw the said VICE President sign the foregoing or annexed instrument, and saw the said common seal of said Corporation affixed to said instrument by said VICE President, and that he, the said ASST Secretary, signed his name in attestation of the execution of said instrument in the presence of said VICE President of said Corporation.

WITNESS my hand and official seal this 28th day of June, 1996.

Tina L. George
Notary Public

My Commission Expires:

Jan. 27, 1999



STATE OF NORTH CAROLINA-Forsyth County

The foregoing (or annexed) certificate _____ of _____

(there give name and official title of the officer signing the certificate _____ passed upon)

Is (are) certified to be correct. This the _____

28

day of _____

June

19 _____

96

John Holleman, Register of Deeds

By _____

Edward

Deputy-Assistant

Probate and Filing Fee \$ _____ paid

EXHIBIT ALEGAL DESCRIPTION

INTEGON Home Office Building, LLC
612 West Fourth Street

BEGINNING at the Southwest intersection of West Fourth and Poplar Streets, and running thence along Poplar Street South 6 degrees 24 minutes East 105 feet to an iron pipe; thence South 83 degrees 30 minutes West 150 feet to an iron pipe; thence North 6 degrees 24 minutes West 105 feet to Fourth Street; thence along Fourth Street North 83 degrees 30 minutes East 150 feet to the beginning, subject to the easement of an alley 10 feet wide along the Western boundary of said lot as set forth in a certain deed from W. B. Carter to Emory S. Gray, recorded in the office of the Register of Deeds of Forsyth County in Book No. 99 of Deeds on page 200, the lot herein conveyed being a part of Lot No. 175 as shown on the Map of Winston, and being the lot shown on a map recorded in the office of the Register of Deeds of Forsyth County in Plat Book No. 5, on page 85.

Being the same property conveyed to W. N. Reynolds by deeds recorded in Deed Book 252, Page 177 and Deed Book 253, Page 204, Forsyth County Registry.

The easement of an alley 10 feet wide along the western boundary of said lot as set forth in Deed Book 99, Page 200, Forsyth County Registry, was terminated by Quitclaim Deed recorded in Deed Book 256, Page 232, Forsyth County Registry.

SAVE AND EXCEPT from the above described property that property conveyed to J. A. Bolich, Jr. by deed recorded in Deed Book 268, Page 76, Forsyth County Registry, being more particularly described as follows:

Beginning at a point on the South side of Fourth Street in the City of Winston-Salem, which said point is 145 feet West of the South West intersection of Fourth and Poplar Streets and running thence Westwardly along Fourth Street 5 feet to a stake; thence Southwardly along the East line of J. A. Bolich, Jr., 105 feet to a stake; thence Eastwardly along the South line of W. N. Reynolds 5 feet to a stake; thence Northwardly 105 feet to the place of beginning; and being a strip of land off of the Western part of that property deeded to W. N. Reynolds by the Wachovia Bank & Trust Company, guardian, in Book 252, of Deeds, Page 177, and by Delphine H. Carter and others in Book 253, of Deeds, Page 204; this strip of land being the Western one-half of that property over which W. B. Carter granted to Emory S. Gray his heirs and assigns the right of way by Deed recorded in Book 99, Page 200.