

FORSYTH CO, NC **223** FEE: \$ 14.00
 PRESENTED & RECORDED: 08/13/1999 3:51PM
 DICKIE C. WOOD REGISTER OF DEEDS BY: HODDVA
 STATE OF NC REAL ESTATE EXTX: \$ **170.00**
 BK2081 P2950 - P2953

Lot: _____
 Block: _____

Mail after recording to: Blanco Box #52

This instrument was prepared by: Wesley Bailey, Bailey & Thomas, P.A., P. O. Box 52, Winston-Salem, NC 27102

NORTH CAROLINA)
)
 FORSYTH COUNTY) GENERAL WARRANTY DEED

THIS DEED made this 24th day of July, 1999, by and between M. PHILLIP BROWN and wife, MARJORIE P. BROWN, and THOMAS M. BROWN, EXECUTOR OF THE ESTATE OF ELIZABETH M. BROWN hereinafter referred to as "Grantors," parties of the first part, and V. Salem Development LLC hereinafter referred to as "Grantees," parties of the second part.

W I T N E S S E T H:

That the Grantors, for a valuable consideration paid by the Grantees, the receipt of which is hereby acknowledged, have and by these presents do grant, bargain, sell and convey unto the Grantees in fee simple, all that certain lot or parcel of land situated in Winston-Salem, Forsyth County, North Carolina and more particularly described as follows:

See Exhibit "A" attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantees in fee simple.

And the Grantors covenant with the Grantees, that Grantors are seized of the premises in fee simple, have the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantors will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

Save and except easements, rights of way and restrictions on subject property and ad valorem taxes hereafter becoming due and payable.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals the day and year first above written.

M. Phillip Brown (SEAL)
M. PHILLIP BROWN

Marjorie P. Brown (SEAL)
MARJORIE P. BROWN

Thomas M. Brown (SEAL)
THOMAS M. BROWN
EXECUTOR OF THE ESTATE OF
ELIZABETH M. BROWN

STATE OF North Carolina)
COUNTY OF Beaufort)

I, Jane W. Browning, a Notary Public in and for said County and State, do hereby certify that M. Phillip Brown and wife, Marjorie P. Brown, personally appeared before me this day and acknowledged the due execution of the foregoing instrument for the purposes herein stated.

Witness my hand and official Seal, this the 29 day of July, 1999.

Jane W. Browning
Notary Public

My Commission Expires:
10-10-2000

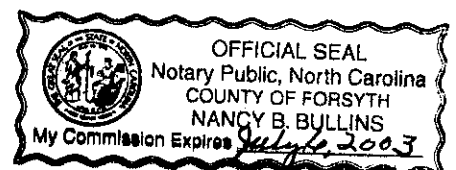
STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

I, Nancy B. Bullins, a Notary Public in and for said County and State, do hereby certify that Thomas M. Brown, Executor of the Estate of Elizabeth M. Brown, personally appeared before me this day and acknowledged the due execution of the foregoing instrument for the purposes herein stated.

Witness my hand and official Seal, this the 26 day of July, 1999.

Nancy B. Bullins
Notary Public

My Commission Expires:
July 6, 2003



The foregoing certificates of Nancy B. Bullington NP Jane W. Browning &
 are certified to be correct. This instrument and this
 certificate are duly registered at the date and time and in
 the Book and Page shown on the first page hereof.

DICKIE G. WOOD, REGISTER OF DEEDS

REGISTER OF DEEDS FOR
 FORSYTH COUNTY

By: Karl S. Soder
 Deputy / Assistant -
 Register of Deeds

EXHIBIT A

BEGINNING AT an iron stake in the Northern right of way line of Long Drive, said iron stake also being located in the Southeastern corner of Lot 14, as shown on the Map of Wakeview, Section 1 as hereinafter referred to, running thence with said Northern right of way line South 77° 11' West 188.25 feet to a point at the intersection of the Northern right of way line of Long Drive with the eastern right of way line of University Parkway, running thence with the eastern right of way line of University Parkway North 19° 42' West 254.40 feet to an iron; running thence North 77° 11' East 172 feet to an iron; running thence South 12° 22' East 50 feet to an iron; running thence North 77° 11' East 49.1 feet to an iron; running thence South 12° 11' East 199.65 feet to the BEGINNING. Being the major part of Lots 14 and 15 as shown on the Map of Wakeview, Section 1 as recorded in Plat Book 18 at Page 1 in the Office of the Register of Deeds of Forsyth County, North Carolina, and part of Lot 16 as shown on the Map of Wakeview, Section 2, as recorded in Plat Book 18 at Page 158 in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.