

INST NO: 155

BK2100 P4051 - P4052

Box 52 Banco *9071661385-00004*

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		No. of Additional Sheets Presented: 1
(1) Debtor(s) (Last Name First) and Address(es): V. Salem Development L.L.C. 1314 #4-B Ashley Square Winston-Salem, NC 27104	(2) Secured Party(ies) (Name(s) and Address(es): Central Carolina Bank and Trust Company 2140 Country Club Road P. O. Box 5376 Winston-Salem, NC 27113	233603 FILED DICKIE C. WOOD REGISTER OF DEEDS FORSYTH COUNTY, NC JAN 06, 11:14 AM '2000 For Filing \$15.00 PAID Officer <i>Kathy Franklin</i>
(3) (a) <input checked="" type="checkbox"/> Collateral is or includes fixtures. (b) <input type="checkbox"/> Timber, Minerals or Accounts Subject to G.S. 25-9-103(5) are covered (c) <input type="checkbox"/> Crops Are Growing Or To Be Grown On Real Property Described In Section (5). If either block 3(a) or block 3(b) applies describe real estate, including record owner(s) in section (5).	(4) Assignee(s) of Secured Party Address(es): FIXTURES	
(5) This Financing Statement Covers the Following Types [or items] of property. See Attached Exhibit to UCC Financing Statement dated January 5, 2000.		

☒ Products of the Collateral Are Also Covered.

(6) Signatures: Debtor(s)

V. Salem Development L.L.C.

(By) *V. Salem Development L.L.C.*

Standard Form Approved by N.C. Sec. of State

(1) Filing Officer Copy - Numerical

Secured Party(ies) [or Assignees]

Central Carolina Bank and Trust Company

(By) *Mark B. [Signature]*

Signature of Secured Party Permitted in Lieu of Debtor's Signature:

(1) Collateral is subject to Security Interest In Another Jurisdiction and ☒☐ Collateral is Brought Into This State☐ Debtor's Location Changed To This State

(2) For Other Situations See: G.S. 25-9-402 (2)

UCC-1

EXHIBIT TO UCC-1 FINANCING STATEMENT

9071661385-00004

January 5, 2000

DEBTOR:

V. Salem Development L.L.C.

MAILING ADDRESS:

1314 #4-B Ashley Square, Winston-Salem, NC 27104

COLLATERAL DESCRIPTION:

All Fixtures, chattels, building materials and personal property associated with construction, maintenance, and/or operation of improvements being made on real property being portions of Lot 52, Turtle Creek, Winston-Salem, NC 27127, Forsyth County; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds)..

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: Lot 52, Turtle Creek, Winston-Salem, NC 27127, Forsyth County V. Salem Development L.L.C. is the record owner of the real property described on which the collateral is located.

This Exhibit is executed on the same date as the UCC-1 Financing Statement by Central Carolina Bank and Trust Company and the undersigned.

Vahid Salem

Signature(s) of Debtor(s)

By:

Central Carolina Bank and Trust Company

Signature(s) of Secured Party (ies)