INST NO: 156 BK2100 'P4053 - P4054

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		No. of Additional Sheets Presented: 1	
Debtor(s) (_ast Name First) and Address(es): V. Salem Development L.L.C.	Central Caro	y(ies) (Name(s) and Address(es): blina Bank and Trust Company	233604
I314 #4-B Ashley Square Winston-Salem, NC 27104	2140 Country P. O. Box 53 Winston-Sal		FILED DICKIE C. WOOD REGISTER OF DEEDS
3) (a) Collateral is or includes fixtures.	(4) Assig S	TEURES dress(es):	FORSYTH COUNTY, NC
(b) Timber, Minerals or Accounts Subject o G.S. 25-9-103(5) are covered (c) Crops Are Growing Or To Be Grown			JAN Ø6, 11:16 AM '20 For \$15.00 PAID
On Real Property Described In Section (5).			Filing 1/2.4.
feither block 3(a) or block 3(b) applies describe real state, including record owner(s) in section (5). 5) This Financing Statement Covers the Following 1 See Attached Exhibit to UCC Financing Statemen			Officer & atty I rould
5) This Financing Statement Covers the Following Times Attached Exhibit to UCC Financing Statemen The Products of the Collateral Are Also Covered.			Secured Party(ies) [or Assigned
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5) This Financing Statement Covers the Following Topics Attached Exhibit to UCC Financing Statemen Products of the Collateral Are Also Covered. Signatures: Debtor(s)			Secured Party(ies) [or Assigned
5) This Financing Statement Covers the Following Topics Attached Exhibit to UCC Financing Statement Products of the Collateral Are Also Covered. Signatures: Debtor(s) Salem Development L.L.C.		Central Ca (By) Signature of Secured Party (1) Collateral is subject to and 🔀	Secured Party(ies) [or Assigner rolina Bank and Trust Company Permitted in Lieu of Debtor's Signature: Security Interest In Another Jurisdiction
5) This Financing Statement Covers the Following Times Attached Exhibit to UCC Financing Statemen Products of the Collateral Are Also Covered.		(By) Signature of Secured Party (1) Collateral is subject to	Secured Party(ies) [or Assigner rolling Bank and Trust Company Permitted in Lieu of Debtor's Signature: Security Interest In Another Jurisdiction at Into This State Changed To This State

BK 2100 PG 4054

EXHIBIT TO UCC-1 FINANCING STATEMENT

DEBTOR:

January 5, 2000

V. Salem Development L.L.C.

MAILING ADDRESS:

1314 #4-B Ashley Square, Winston-Salem, NC 27104

COLLATERAL DESCRIPTION:

All Fixtures, chattels, building materials and personal property associated with construction, maintenance, and/or operation of improvements being made on real property being portions of Lot 3, Turtle Creek, Winston-Salem, NC 2712706, Forsyth County; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all proceeds relating to any of the foregoing.

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: Lot 3, Turtle Creek, Winston-Salem, NC 27127, Forsyth County V. Salem Development L.L.C. is the record owner of the real property described on which the collateral is located.

This Exhibit is executed on the same date as the UCC-1 Financing Statement by Central Carolina Bank and Trust Company and the undersigned.

Signature(s) of Debtor(s)

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