INST NO: 157 8X2100 1P4055 - P4056

907166/385.00002 This FINANCING STATEMENT is presented to a Filing Officer for No. of Additional filing pursuant to the Uniform Commercial Code. Sheets Presented: (2) Secured Party(ies) (Name(s) and Address(es): (1) Debtor(S) (Last Name First) and Address(es): Central Carolina Bank and Trust Company V. Salem Development L.L.C. 2140 Country Club Road 1314 #4-B Ashley Square 233605 P. O. Box 5376 Winston-Salem, NC 27104 Winston-Salem, NC 27113 FILED DICKIE C. WOOD REGISTER OF DEEDS (3) (a) Collateral is or includes fixtures.
(b) Timber, Minerals or Accounts Subject (4) Assignee FORSYTH COUNTY, NC to G.S. 25-9-103(5) are covered (c) Crops Are Growing Or To Be Grown I6N Ø6, 11:17 AM '2000 On Real Property Described In Section (5). Filing \$15.00 PAID If either block 3(a) or block 3(b) applies describe real estate, including record owner(s) in section (5). (5) This Financing Statement Covers the Following Types [or items] of property. See Attached Exhibit to UCC Financing Statement dated January 5, 2000. Products of the Collateral Are Also Covered. (6) Signatures: Debtor(s) Secured Party(ies) [or Assignees] Sentral Carolina Bank and Trust Company V. Salem Development الملك. الك Signature of Secured Party Permitted in Lieu of Debtor's Signature: (1) Collateral is subject to Security Interest In Another Jurisdiction Standard Form Approved by N.C. Sec. of State and X Collateral is Brought Into This State
Debtor's Location Changed To This State (1) Filing Officer Copy - Numerical (2) For Other Situations See: G.S. 25-9-402 (2) UCC-1

BK 2100 PG 4056

EXHIBIT TO UCC-1 FINANCING STATEMENT

7461365-60002

January 5, 2000

DEBTOR:

V. Salem Development L.L.C.

MAILING ADDRESS:

1314 #4-B Ashley Square, Winston-Salem, NC 27104

COLLATERAL DESCRIPTION:

All Fixtures, chattels, building materials and personal property associated with construction, maintenance, and/or operation of improvements being made on real property being portions of Lot 70, Chadwyck, Winston-Salem, NC 27106, Forsyth County; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds)...

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: Lot 70, Chadwyck, Winston-Salem, NC 27106, Forsyth County V. Salem Development L.L.C. is the record owner of the real property described on which the collateral is located.

This Exhibit is executed on the same date as the UCC-1 Financing Statement by Central Carolina Bank and Trust Company and the undersigned.

Signature(s) of Debtor(s)