

PARCEL IDENTIFIER NO. 210 G PREPARED BY Parks Roberts MAIL TO Parks Roberts' Box
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ENV. T & Q PROPERTIES INC.
8118 REYNOLDA RD
PEAFFTOWN, NC 27040

CENTRAL CAROLINA BANK AND TRUST COMPANY, NATIONAL ASSOCIATION
CONSTRUCTION DEED OF TRUST

NORTH CAROLINA FORSYTH **COUNTY**
 THIS DEED OF TRUST, made and entered into this the 1st day of November, 19 88, by and between
T & Q PROPERTIES, INC. a North Carolina Corporation

(BORROWER)
 parties of the first part (whether one or more persons and/or entities, and any or either of them), **REPUBLIC BANK & TRUST Co., Trustee**, party of the second part, and **CENTRAL CAROLINA BANK AND TRUST COMPANY, NATIONAL ASSOCIATION (BANK)**, a National Banking Association with its principal office in Durham, North Carolina, party of the third part.

WITNESSETH: That Whereas, the party of the third part has agreed to lend to the parties of the first part, and has earmarked for the benefit of said parties of the first part, the sum of \$ 500,000.00 to be advanced from time to time in installments as justified by the progress of construction for the purpose of constructing a building or buildings and/or other improvements (hereinafter referred to as improvements) in accordance with the plans and specifications approved or to be approved by the party of the third part on the premises herein below described; and whereas all advances hereunder are and shall in all respects be deemed obligatory within the meaning of NCGS Section 45-67 et seq., and whereas, the parties of the first part agree to accept any and all installments advanced by the party of the third part up to the full amount stated above, and whereas, the parties of the first part are justly indebted to the party of the third part in the principal sum set out hereinabove and have executed their Note of even date herewith in said sum, with interest thereon from date hereof and with principal and interest payable as set forth in said Note,

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar to the parties of the first part in hand paid by the said party of the second part, the receipt of which is hereby fully acknowledged, and in order to carry out the intention expressed in the premises, the said parties of the first part have given, granted, bargained and sold and do by these presents give, grant, bargain, sell, alien, assign and convey unto said party of the second part as Trustee, and its successors and assigns, all of that certain lot, tract, or parcel of land lying and being in Winston Township, County of Forsyth, and State of North Carolina, bounded and described as follows:

BEGINNING at an iron stake located at the northwest corner of the Winston-Salem Industries for the Blind's property described in deed recorded in Book 1478, page 1828 in the Office of the Register of Deeds of Forsyth County, North Carolina, said beginning point also being located in the south line of Southern Railway right of way; running thence from said beginning point with the west line of Winston-Salem Industries for the Blind's property, South 3° 33' West 340.21 feet to an iron stake located in the south line of a 60 foot access easement and also being in the north line of Emory E. James property described in Book 1548, page 1414; running thence with said James property, North 86° 27' West 201.56 feet to an iron located in the line of Emory E. James property described in Book 1580, page 145; running thence with the Betsy S. Neill property described in Book 1460, page 699, North 3° 33' 20" East 340.24 feet to an iron located in the south line of the Southern Railway right of way; running thence South 86° 26' 20" West 201.54 feet to the beginning point. The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-37 of the General Statutes of NC.

Also being designated this March 21, 2000 County Tax Maps.

TOGETHER with all ingress and egress and referred to in utility easement as Office of the Register of Deeds easements reserved in Book 1478, page 1248 in the Forsyth County Tax Maps. By James S. Wood Asst. - Deputy for the purposes of utilities as set out subject to access and 353, page 1248 in the also all right to the the Blind, Inc. recorded in Book 1353, page 1248 in the Forsyth County Tax Maps.

Sat BK 120 Pg 3805

This instrument has been cancelled of record
 DICKIE C. WOOD, REGISTER OF DEEDS

PAID AND SATISFIED

DATE 3/20/00
 CENTRAL CAROLINA BANK
 & TRUST CO.
 BY [Signature]

[Signature]
 Wanda S. Newton
 Asst. Treasurer

together with all heating, plumbing, electrical and air conditioning fixtures, equipment and appurtenances thereto, including floor carpeting, and all renewals or replacements, now or hereafter attached to or used in connection with said real estate.