BK 0121 PG 2236

SAMPACTION: The debt secured by this Deed of the assertion as evidenced by the note or o document(s) secured hereby has been satisfied in this the day of	ther FORS CO.NC - FEE:\$ 20.00 PRES D & RECORDED: 06/04/1999 10:36AM DICKIE C. WOOD REGISTER OF DEEDS BY:THOMAS
CENTRAL CAROLINA BANK & TRUST COMPANY by:	BK2071 P1066 - P1070
THIS INSTRUMENT WAS PREPARED BY: Michelle M. Minnich	- Some James
AFTER RECORDING MAIL TO: Blanco Box 52	Return cancelled document to:
	108 mg 108
BORROWER'S NAME: V. Salem Development, LLC BRIEF DESCRIPTION FOR INDEX:	(RECORDING TIME, BOOK AND PAGE)
Lot #38 Chadwyck, Winston-Salem, NC 27106	74661385-99170
STATE OF NORTH CAROLINA COUNTY OF FORSYth	
CENTRAL CAROLINA BANK AND DEED OF TRUS (MULTI-PURPOSE)	
THIS DEED OF TRUST, made and entered into this 3rd day of June	. 19 <u>99</u> , by and between
V. Salem Development LLC ["Grantors," whether one or more in number, corporation(s), limited liability compartnership(s), or individual(s)], SOUTHLAND ASSOCIATES , INC., TRUSTEE ("Trus ("CCB"), a North Carolina banking association with its principal office in Durham, North	itee"), and Central Carolina Bank and Trust Company
WITNESSETH: that whereas, the Grantors have requested CCB to extend then	or any of them or either of them a loan and/or other financia
accommodation(s), and CCB has agreed to extend to the Grantors a loan and/or other sixty Five Thousand and No Cents************************************	Inancial accommodation(s) not to exceed One Hundred 165,000,00) ("Maximum Limit") in accordance with
the terms of any and all of the documents and/or other writings executed, signed, give	en and/or delivered by any of the Grantors in connection with the
loan or other financial accommodation(s) secured hereby, which may include, but are reloan agreements, the Construction Loan Agreement (if applicable), commitments and a	ou other such arideness of indebtedness of Crantors and Mayoble to
CCB (together with any modifications, extensions or renewals thereof, referred to incorporated herein by reference to the same extent as if made a part of this Deed of Trust this box is checked, this deed of Trust secures obligations incu upon Land and these additional terms shall apply: The Grantors or any of them or either of them have executed and delivered that certain Control of the control of the control of them have executed and delivered that certain Control of the control	herein as "Loan Documents"), which said Loan Documents are ust; and
KKIF THIS BOX IS CHECKED, THIS DEED OF TRUST SECURES OBLIGATIONS INCU	RRED IN PART FOR THE CONSTRUCTION OF IMPROVEMENTS
UPON LAND and these additional terms shall apply: The Craptors or any of them or either of them have executed and delivered that certain Con	struction Loan Agreement banker Grantors and CCB, dated the 31 d
day of	ons or renewals thereof, referred to herein as the "Construction Loan
Agreement"); and The funds advanced under the loan and/or other financial accommodation(s) are to be used property described herein in accordance with the terms of the Construction Loan Agreement an	
property described filtration in adoptions	in part for the construction of Improvements upon a portion of the real
WHEREAS, the C'notes payable to them)	in part for the construction of Improvements upon a portion of the real d the other Loan Documents; and
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Form 4836-7