

Drafted by: Stafford R. Peebles, Jr. *boy*Return cancelled *27912*
document to:
Bank of America
P.O. Box 35140
*Louisville Ky 40232***DEED OF TRUST**

THIS DEED OF TRUST is made this 25th day of February, 1983, among the Grantor, Z. & M. PROPERTIES (herein "Borrower"), Duane T. Adkison (herein "Trustee"), and the Beneficiary, Southern National Mortgage Company, a corporation organized and existing under the laws of North Carolina, whose address is P.O. Box 32246, Charlotte, NC 28232 (herein "Lender").

BORROWER, in consideration of the indebtedness herein recited and the trust herein created, irrevocably grants and conveys to Trustee and Trustee's successors and assigns, in trust, with power of sale, the following described property located in the County of Forsyth, State of North Carolina:

BEING KNOWN and designated as Unit #14, Building 1 as shown on a plat or plats entitled Georgetown Condominiums, recorded in Unit Ownership File 1 at Pages 177-181 inclusive, and as rerecorded and corrected in Unit Ownership File 1 at Page 182, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

TOGETHER WITH all rights and easements appurtenant to said unit as specifically enumerated in the "DECLARATION OF GEORGETOWN CONDOMINIUMS" (which specifically includes a .0041 percent undivided fee simple ownership interest in and to the Common Areas of Georgetown Condominiums) as recorded in the Office of the Register of Deeds of Forsyth County, North Carolina, in Book 1381 at Pages 1531, et. seq., on December 28, 1982, at 9:34 o'clock a.m., and pursuant thereto membership in the Georgetown Condominium Homeowners Association, Inc., a North Carolina Non-Profit Corporation.

This instrument has been cancelled of record
DICKIE C. WOOD, REGISTER OF DEEDS

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 43-37 of the General Statutes of NC.

this JUL 23, 2002

Dickie C. Wood, Register of Deeds

By:

[Signature]
Asst. Deputy

FULLY PAID AND SATISFIED
BRANCH BANKING AND TRUST COMPANY
DATE: JUL 01 2002

BY: *[Signature]*
MARCIA L. PRIDGEON
Assistant Vice President
Authorized Signature
(City)

ston-Salem,

Sat BK 128 Pg 1794

imp... ccessors and assigns, forever, together with all the all easements, rights, appurtenances, rents (subject however to the rights and authorities given herein to Lender to collect and apply such rents), royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Deed of Trust; and all of the foregoing, together with said property (or the leasehold estate if this Deed of Trust is on a leasehold) are herein referred to as the "Property";

To SECURE to Lender (a) the repayment of the indebtedness evidenced by Borrower's note dated February 25, 1983 (herein "Note"), in the principal sum of Thirty-One Thousand Eight Hundred and no/100 Dollars, with interest thereon, providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 2013; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Deed of Trust; and the performance of the covenants and agreements of Borrower herein contained; and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances").

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property, that the property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.