

319
 FEE: \$ 32.00
 SENTED & RECORDED: 10/04/2002 4:56PM
 DICKIE C. WOOD REGISTER OF DEEDS BY: THOMAS
 BK2286 P1794 - P1800

PAID IN FULL 11/26/04
 SATISFIED Rebecca Mays
 REBECCA MAYS
 ASSISTANT VICE PRESIDENT
 SOUTHERN COMMUNITY BANK AND TRUST

Return to Torrow & Kangur, LLP
 document to:
 Torrow
 Bx 76

Return to Torrow & Kangur, LLP
 Box 76 FCR or
 1340 Westgate Ctr. Dr.
 Winston-Salem, NC 27103

DEED OF TRUST AND SECURITY AGREEMENT (COLLATERAL IS OR INCLUDES FIXTURES)

This Instrument Prepared by: STEVE GARLAND

After Recording Mail to: LINDA CARTNER

Box #52

SOUTHERN COMMUNITY BANK AND TRUST

4701 COUNTRY CLUB ROAD

WINSTON-SALEM, NC 27104

GRANTOR

V SALEM DEVELOPMENT CORPORATION

1314 ASHLEY SQUARE
 WINSTON-SALEM NC 27104-

Reference No. 2000005437

Borrower(s):

V SALEM DEVELOPMENT CORPORATION

This instrument has been cancelled of record
 DICKIE C. WOOD, REGISTER OF DEEDS

Date 10-04-2002

TRUSTEE

SCBT, INC.
 4701 COUNTRY CLUB ROAD
 WINSTON-SALEM, NC 27104

BENEFICIARY

SOUTHERN COMMUNITY BANK AND TRUST
 4701 COUNTRY CLUB ROAD
 P.O. BOX 26114
 WINSTON-SALEM, NC 27104

The designation Grantor, Trustee, and Beneficiary as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context. Obligor means any person or entity who is a maker of, or who is obligated under, the Obligation (defined below).

WITNESSETH, that whereas the Grantor has agreed to execute and deliver this Deed of Trust to secure the repayment of the principal sum of

One Hundred Forty Thousand Eight Hundred and 00/100

Dollars (\$ 140,800.00)

2004040548 00044

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-27 of the General Statutes of N.C.

This 06-08-2004

DICKIE C WOOD, Register of Deeds

By:

Judy B. Prescott
 JUDY PRESCOTT, DPT

S BK 136 P 2149

BK RE2286 P1794

eficiary by the Grantor, ☐ a promissory note executed in favor

_____, or

_____, and all future modifications, extensions, renewals and by reference, which agreement requires that all indebtedness unless modified, extended, renewed or attended, renewed or replaced by written agreement between the not exceed fifteen (15) years beyond the original maturity date

pages

Initials

JS