



This Deed drawn by: FRED G. CRUMPLER, JR.

Mail this Deed to: J & J Associated Developers, Inc., Rt. 1, Bullard Rd., Clemmons, N. C. 27012
(Name) (Street and Number) (City) (State) (Zip)

Mail future tax bills to: _____
(Name) (Street and Number) (City) (State) (Zip)

**STATE OF NORTH CAROLINA
COUNTY OF FORSYTH**

2

QUITCLAIM DEED

Know all Men by These Presents, That we, ROY S. FULTON and wife, EARSLEY N. FULTON

and LESLIE G. FRYE, TRUSTEE

of Forsyth County, State aforesaid, for divers good causes and considerations thereunto moving, and more particularly
for TEN AND NO/100 ----- Dollars

received of J & J ASSOCIATED DEVELOPERS, INC.

have remised, released and forever quitclaimed, and by these presents do, for ourselves and our heirs and assigns,
justly and absolutely remise, release and forever quitclaim unto J & J ASSOCIATED DEVELOPERS, INC.

and ^{successors} ~~its heirs~~ and assigns forever, all such right, title interest, and estate as we have or ought to have in or to all
that piece, parcel or lot of land lying in _____

Township, FORSYTH County, State of NORTH CAROLINA, and described as follows:

BEGINNING at a stake in the southwest corner of the E. T. Nance, Sr. property, thence
along a chord N 89° 44' W 147.65 feet to a stake; thence along a chord S 88° 38' W
152.26 feet to a stake, the new southwest corner of J & J Associated Developers, Inc.
underdeveloped land; thence N 13° 01' E 415.34 feet to a stake; thence S 49° 41' E
100.00 feet to a stake; thence S 21° 11' E 359.00 feet to a stake; thence S 02° 52'
E 2.78 feet to a stake, the point of BEGINNING; containing 1.58 acres, more or less.
The same being part of the property described in Deed Book 1025, at page 321, in the
Office of the Register of Deeds of Forsyth County, North Carolina, and being known
and designated as that property as surveyed and mapped by Franklin Surveying Company
on January 18, 1972.

The purpose of this Quitclaim Deed is to release the above described property from
the operation and effect of a certain deed of trust and note executed by J & J Associated
Developers, Inc. to Leslie G. Frye, Trustee for Roy S. Fulton and wife, Earsley N. Fulton
and recorded in Deed of Trust Book 1079 at page 733, in the Office of the Register of
Deeds of Forsyth County, North Carolina.

NO TAXABLE
CONSIDERATION

TO HAVE AND TO HOLD the above-released premises unto the said J & J ASSOCIATED DEVELOPERS, INC.

^{its successors} ~~its heirs~~ and assigns, to it and ^{its} ~~their~~ only proper use and behoof for-
ever; so that neither we, nor either of us, nor any person, in our name and behalf, shall or will hereafter claim or
demand any right or title to the premises, or any part thereof; but they and every of them shall, by these presents,
be excluded and forever barred.

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ROY S. FULTON and wife, EARSLEY
N. FULTON and LESLIE G. ERYE, TRUSTEES