

STATE OF NORTH CAROLINA  
COUNTY OF FORSYTH

CORPORATION DEED

THIS DEED, made this 13th day of September, 19 72, by P & N Five and Ten and Department Stores, Inc. a Corporation of Kernersville, North Carolina, party of the first part, to JACK B. PIERCE and wife MARTHA B. PIERCE of Forsyth County, North Carolina, part ies of the second part, WITNESSETH:

That said party of the first part in consideration of TEN DOLLARS (\$ 10.00 & OVC) and other valuable considerations to it paid by part ies of the second part, receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain, sell and convey to said part ies of the second part and their heirs and assigns, a certain tract or parcel of land in Kernersville Township, Forsyth County, North Carolina, bounded as follows:

BEGINNING at an iron stake at the back of the sidewalk, corner with Jack Pierce property with P & N Five and Ten and Department Stores, Inc. property, said iron stake also being located at the southwest margin of the right of way of West Mountain Street as it intersects with South Cherry Street; thence with the back of the sidewalk South 4° 38' West 9.65 ft. to an iron stake at the back of the sidewalk; thence South 48° 40' West 3.35 ft. to an iron stake; thence a new line with P & N Five and Ten Department Stores, Inc., North 66° 28' West 371.9 ft. to a stone and iron stake in the line of Elizabeth F. Ragland property; thence South 67° 57' East 371.40 ft. to the point and place of beginning according to an unrecorded map and survey made by John T. Morgan, R. L. S. on August 31, 1972.

The above described property is a part of Lot 118 Block 2132, Kernersville Township on the Forsyth County Tax Map.

TO HAVE AND TO HOLD the aforesaid tract, parcel or lot of land, all privileges and appurtenances thereto belonging to the said part ies of the second part and their heirs and assigns, to their only use and behoof forever;

AND THE SAID party of the first part covenants to and with the said part ies of the second part and their heirs and assigns, that it is seized of said premises in fee, and has right to convey the same in fee simple; that the same are free from all encumbrance, and that it will warrant and defend the said title to the same against the claims of all persons whatsoever.

IN TESTIMONY WHEREOF, The said party of the first part has caused these presents to be signed by its \_\_\_\_\_ President, attested by its Secretary, and has caused its Common Seal to be affixed hereto.

Attest: Mary E. Porter Secretary  
By: H. C. Porter President  
P & N Five and Ten and Department Stores, Inc.

STATE OF NORTH CAROLINA—COUNTY OF FORSYTH

This 14th day of September, 1972, personally came before me, Theo M. Stephens a notary public, Mary E. Porter who, being by me duly sworn, says that he knows the Common Seal of P & N Five and Ten and Department Stores, Inc. and is acquainted with H. C. Porter who is the \_\_\_\_\_ President of said Corporation, and that he, the said Mary E. Porter is the \_\_\_\_\_ Secretary of the said Corporation, and saw the said \_\_\_\_\_ President sign the foregoing instrument, and saw the Common Seal of said Corporation affixed to said instrument by said \_\_\_\_\_ President, and that he, the said E. Porter signed his name in attestation of the execution of said instrument in the presence of said \_\_\_\_\_ of said Corporation.

Witness my hand and notarial seal, this the 14th day of September, 1972

Notary Public  
Theo M. Stephens  
January 29, 1975.

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate of Theo M. Stephens, N.P. (here give name and official title of the officer signing the certificate, passed upon)

is (are) certified to be correct. This the 15 day of Sept A.D. 1972.

Eunice Ayers, Register of Deeds

Probate fee 50¢ paid.

By: Ruth Barrow Assistant

Fee \$ 1.50 paid.

Drafted by: Raymond D. Thomas

024332

STATE OF NORTH CAROLINA  
SE 1572

Real Estate Excise Tax  
RD 10722

0150

RECORDED FOR  
SEP 15 10 27 AM '72  
EUNICE AYERS  
REGISTER OF DEEDS  
FORSYTH COUNTY, N.C.  
BOOK 1639 P 1679