This instrument prepared by Betty Penland 21 RETURN TO: P. O. Box 11282, Greensboro, N. C. EMPIRE ACCEPTANCE CO., INC. DEED OF TRUST P. O. BOX 7291 GREENSBORO, N. C. 27407, NORTH CAROLINA,... THIS, INDENTURE, Entered into this 2.1 day of WITNESSETH, That whereas the first party is indebted to third party in the sum of July for which said first party has executed and caused to be delivered to said third party one note of even date herewith for said amount, monthly installments of equal amounts, except the last, which is the same or of a lesser amount, payable in .. , with interest after maturity at the highest lawful rate, and it has been agreed that the payment of said debt shall be secured by the conveyance of the land hereinafter described: NOW, THEREFORE, in consideration of the sum of \$1.00 to the first party, paid by the second party, said first party has bargained, sold, given, granted and conveyed, and by these presents does bargain, sell, give, grant and convey to the said second party described as follows: Beginning at an iron stake in the south margin of 25th. Street (formerly Snyder Street) and 50 feet west of Machine Street, and running thence West with 25th. Street (formerly Snyder Street) 50 feet to an iron stake in the northeast corner of Lot no. 96, and of that width extending back in a Southernly direction 150 feet to the stakes in an alley; the same being known and designated as Lot no. 97, as shown on the map of Alexander Heights, as recorded in Plat Book 1, page 36, in the Office of the Register of Deeds of Forsyth County, North Carolina, and being in all respects the same property as that described in Deed Book 559, page 369, in the office of the Register of Deeds fo Forsyth County, North Carolina. TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances thereunto belonging, to the second party and his heirs and assigns, upon the trust and for the uses and purposes following: If the said first party shall fail to make any payment hereinbefore specified at the due date thereof, then all remaining installments shall become due the option of the third party, and on application of said third party, or its assignee, or any other person who may be entitled to the moneys due, it shall lawful for, and the duty of, the said party of the second part, to advertise said land in some newspaper published in the county in which said land is cated at least once a week for four successive weeks; or if there be no newspaper published in said county, then in three or more public places in the county oresaid, for thirty days, therein appointing a day and place of saic, and at such time and place to expose said lands at public sale to the highest bidder for sh, and upon such sale to convey title to the purchaser. And the said second party after first retnining 5% of the proceeds of said sale, but not less than \$25,00 in any event, as compensation for making the sale, shall then pay the costs and necessary expenses of the sale and apply so much of the residue of said proceeds as may be necessary to discharge said note and all interest and other charges then due thereon in accordance with the terms of the note, and shall pay the surplus, if any, to said first party. The parties of the first part agree to make timely payments of all taxes and assessments and to keep the buildings on the said premises properly insured in favor of the party of the third part as its interest may appear and it is further agreed that if the party of the first part fails in this respect and the party of the third part advances any moneys in payment of such taxes, assessments or insurance premiums, the amount so expended shall be deemed principal money and be payable when the next installment is due under the note secured hereby. The parties hereto do covenant and agree that if the trustee dies, becomes incapable of acting, renounces his trust, or for other reason becomes unacceptable to the third party, then the third party may appoint, in writing, a trustee to take the place of the second party, and upon the probate and registration of the same the trustee thus apointed shall succeed to all rights and powers of the second party. Any statement of facts or recital by said trustee in this deed in relation to the non payment of the money secured to be paid, the amount due, the advertisement, sale, receipt on one money, and the execution of the deed to the purchasor, shall be received as prima facts evidence of such fact. If said first party shall pay off said note and interest and discharge fully the trusts, as herein declared, before such sale, then this instrument shall become null and void, otherwise to remain in full force and effect. And the said party of the first part, doth covenant to and agree with said party of the second part, his helps and assigns: That they are the owner and selled of said premises in fee simple; That they have the right to convey the same; That the same are free from any encumbrances whatsoever; That they will forever warrant and defend the title to the same from the lawful claims of all persons whomsoever; and that they will execute such further deed or deeds as may be necessary or proper to carry out the true intent and purpose of this trust. Whenever used herein, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders. IN TESTIMONY WHEREOF, the said first party does hereunto subscribe its respective names and affix its seals. WITNESS: BILLILL

State of North Carolina

County, North Carolina, certify Chat

signed the foregoing instrument.

WITNESS, my hand and official seal, this the My commission expires: 8-31-76

and being duly sworn, stated that in his presence Malal a

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TATE OF NORTH C	AROLINA,	
I,	, a Notary Public do nereby certify that the personally appeared	
	acknowledged the due execution of the foregoing instrument, for the purposes therein expressed.  nd notarial seal, thisday cf	
Witness my hand an My commission expires:	Notary Public	
	COLINAA	7
	CAROLINA,, a Notary Public of	ı
	be correct. Therefore, let the instrument, with the certificates be registered. this	
Witness my name,	Clerk Superior Court	
	ASSIGNMENT ,	
STATE OF MOLE	L Carolina COUNTY OF Suidon	
FOR VALUE RECEI	IVED, MA MIRACHINA CHAIN, ON AMERICA ON ANG. LO BOX 11282 Sheenstood	
the absorpance and again	gns, the within Deed of Trust and the Note which same secures, without recourse.	
(Corporate Seal)		
Secretary (11 Corpora	Construction of the Constr	
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STATE OF PORT	(anolina) COUNTY OF Juit and Control of the Mindeline Came	
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a corporation, and the	hat, by authority duly given and as the act of the corporation, the rollegong as its.	
SWORN to before m	ne this day of the day of	
	My Commission Expires: 8-3/7/1/10 1 1.5.	_
	100 M	
OMANT OF	(Partnership or Sole Owner Acknowledgement)	
STATE OF	COUNTY OF	
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