

Drafted by: Norman L. Nifong

Mail to: DRAWER OF DENNIS W McNAMES

Mail future tax bills to: LA Petite Academy INC. P.O. BOX 26610 Kansas City Mo. 64196

THIS DEED Made this the 5th day of November, 1985 by W & M INVESTMENT COMPANY, a North Carolina General Partnership

part Y of the first part, to LA PETITE ACADEMY, INC., a Delaware Corporation

Witnesseth that the said part Y of the first part, in consideration of (\$ 100.00 & CVC) One Hundred Dollars and Other Valuable Considerations to it paid by the said part Y of the second part, the receipt of which is hereby acknowledged, has been bargained and sold, and by these presents do es bargain, sell and convey unto the said part Y of the second part and its successors and assigns Winston Township, and bounded as follows:

For description see Exhibit "A" attached hereto and incorporated herein by reference as if fully set forth in its entirety herein.

First Option and Right of Refusal: Grantee hereby grants to Grantor the Option and Right of First Refusal to purchase the property on the same terms and conditions as Grantee would offer to a third party. Grantor's Option and Right of First Refusal shall expire fifteen (15) days from the date Grantor is notified of the terms and conditions of Grantee's offer, unless Grantor notifies Grantee in writing within such fifteen (15) day period of its acceptance of such offer. Grantor's Option and Right of First Refusal shall expire in all respects two (2) years from the date of closing of this contract.

PROPERTY ADDRESS _____ BLOCK _____ LOT _____

The above land was conveyed to grantor by _____ (See Book No. _____ Page _____)

TO HAVE AND TO HOLD the aforesaid tract or parcel of land all privileges and appurtenances thereunto belonging to the said part Y of the second part and its successors heirs and assigns forever. And the said part Y of the first part do es covenant that it is not seized of said premises in fee and has the right to convey the same in fee simple; that the same are free from encumbrances; and that it will warrant and defend the said title to the same against the claims of all persons whatsoever.

the General Partners of

IN TESTIMONY WHEREOF the said part Y of the first part have hereunto set their hand S and seal S
BY: Bobby G. Wooten (Seal) W & M INVESTMENT COMPANY, a North Carolina Partnership (Seal)
Partner (Seal) BY: Alex E. Moser (Seal) Partner (Seal)

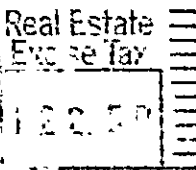
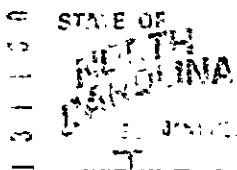
STATE OF NORTH CAROLINA - Forsyth County
I, Jane A. Cox

do hereby certify that Bobby G. Wooten and Alex E. Moser, Partners of W & M Investment Company, a North Carolina Partnership a Notary Public of Forsyth County, North Carolina, grantor(s), each personally appeared before me this day and acknowledged the execution of the foregoing deed of conveyance.

(Notary Stamp of Seal) JANE A. COX
My commission expires June 22, 1990 Jane A. Cox, Notary Public

STATE OF NORTH CAROLINA

I, _____
do hereby
grant to
(Notary)
My co:



_____ a Notary Public of Forsyth County, North Carolina,
acknowledged the execution of the foregoing deed of conveyance.
on this the _____ day of _____, 19____
_____, Notary Public

STATE OF NORTH CAROLINA - Forsyth County

The foregoing (or annexed) certificate _____ of Jane A. Cox N.P. Forsyth Co. N.C.
is (is) certified to be correct. This the _____ day of _____, 1986

STAMPS \$ 122.50

Probate and filing fee \$ 6.50 paid

JAN 17 4 11 PM 1986. Speas, Register of Deeds

L.E. SPEAS By Jessie Golder Deputy Assistant
REGISTER OF DEEDS
FORSYTH CTY. N.C.

BOOK 1523 P 2026

Beginning at an iron, said iron being the southwestern corner of Lot 48 and the northwest corner of Lot 49 as shown on map of Claude Davis Place recorded in Plat Book 7 Page 122(2) in the office of the Register of Deeds of Forsyth County, North Carolina; thence from said beginning point, South 06° 04' 55" West 40 feet to an iron, the southwest corner of the aforementioned Lot 49 and the northwest corner of Lot 50 as shown on the aforementioned plat; thence North 83° 55' 06" West 20 feet to an iron in the line of the property of Jack E. Shore and wife; thence along Shore's east line, North 06° 22' 04" East 179.80 feet to an iron in the southern line of Lot 4 as shown on the aforementioned plat; thence South 76° 44' 46" East 20.05 feet to an iron, corner of Lots 3, 4 and 45 as shown on the aforementioned plat; thence along the western line of said Lot 45, South 09° 19' 21" West 17.40 feet to an iron, corner of Lots 46 and 45 as shown on the aforementioned plat; thence along the north line of said Lot 46, South 82° 30' 00" East 189.94 feet to an iron in the western right-of-way line of Jonestown Road; thence along the western right-of-way line of Jonestown Road, South 05° 59' 23" West 119.92 feet to an iron; thence North 82° 30' 00" West 189.94 feet to the point and place of beginning and being the major portion of Lots 46, 47 and 48 and a portion of Lot 43 as shown on map of Claude Davis Property recorded in Plat Book 7, Page 122(2) in the Office of the Register of Deeds of Forsyth County, North Carolina, all according to survey of John G. Bane dated November 14, 1985.

1523 P 2027