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NO TAXABLE CONSIDERATION

RETURN TO: HOUSE, BLANCO & OSBORN, P.A. BOX

DRAFTED BY: Neal E. Tackabery

NORTH CAROLINA :

RELEASE DEED

FORSYTH COUNTY :

THIS RELEASE DEED, made and entered into this 31st day of October, 1986, by and between C. PENN CRAVER, JR., acting as "Trustee," as hereinafter stated, of FORSYTH County, NORTH CAROLINA, and WILDA T. BRAWLEY of FORSYTH County, NORTH CAROLINA, hereinafter referred to as "Lender."

W I T N E S S E T H :

WHEREAS, W & M Investment Company, a NC general partnership, hereinafter referred to as "Borrower," heretofore executed to Trustee a certain Deed of Trust which was recorded on January 2, 1986, in Deed Book 1523, Page 2032, in the Office of the Register of Deeds of Forsyth County, North Carolina, to secure a certain Note therein referred to payable to Lender; and

WHEREAS, the said Lender is the holder of all the indebtedness secured by said Deed of Trust; and

WHEREAS, Borrower has requested Lender to release from the lien of said Deed of Trust so much of the land therein conveyed, as is hereinafter described, and the said Lender has agreed to such release and has requested said Trustee to join in said release; and

WHEREAS, said indebtedness has been paid in full; and

WHEREAS, the amount required by said Deed of Trust to release the hereinafter-described property from the lien of said Deed of Trust has been paid to Lender.

NOW, THEREFORE, said Lender and Trustee, for and in consideration of the premises and of the sum of One Dollar (\$1.00) paid by the Borrower, receipt of which is hereby acknowledged, have remised and released, and by these presents do remise, release and forever quitclaim unto the said Borrower and Borrower's heirs and assigns, that certain tract or parcel of land lying in Winston Township, Forsyth County, North Carolina, as more particularly described on "Exhibit A" attached hereto and hereby made a part hereof.

TO HAVE AND TO HOLD said land and premises, together with all privileges and appurtenances thereunto belonging to the Borrower and Borrower's heirs and assigns, free and discharged from the lien of that certain Deed of Trust hereinabove referred to.

BUT IT IS UNDERSTOOD AND AGREED that this release shall apply only to so much of said lands as are herein expressly described and conveyed, and that as to the remainder of said lands, except as to that which has been previously released, said Deed of Trust shall remain in full force and effect.

When reference is made to the Borrower, Lender or Trustee, the singular shall include the plural and the masculine shall include the feminine or the neuter.

BOOK 1574 P 0388

IN WITNESS WHEREOF, the Trustee and Lender have hereunto executed this Release Deed, as of the day and year first above written.

C. Penn Craver, Jr. (SEAL)
C. Penn Craver, Jr. - Trustee

Wilda T. Brawley (SEAL)
Wilda T. Brawley - Lender

STATE OF NORTH CAROLINA
COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that C. PENN CRAVER, JR. Trustee personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

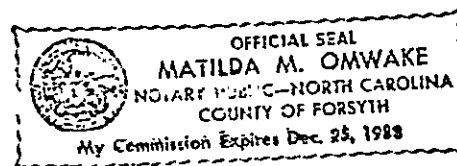
WITNESS my hand and Notarial Seal, this the 4th day of November, 1986.

Matilda M. Omwake
Notary Public

My commission expires:

December 25, 1988

NOTARIAL SEAL:



STATE OF NORTH CAROLINA
COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that WILDA T. BRAWLEY personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

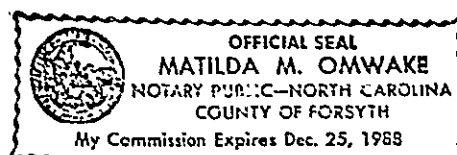
WITNESS my hand and Notarial Seal, this the 4th day of November, 1986.

Matilda M. Omwake
Notary Public

My commission expires:

December 25, 1988

NOTARIAL SEAL:



STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate 5 of Matilda M. Ommake N. P.
(here give name and official title of the officer signing the certificate—passed upon)

Forsyth Co NC

is (are) certified to be correct. This the

PRESENTED FOR
REGISTRATION
AND RECORDED

Nov 1986

L. E. Speas, Register of Deeds

Nov 11 9 41 AM '86

By

Jessie Galden

Deputy ~~Register~~

Probate and Filing Fee \$ 9.00 paid

L. E. SPEAS
REGISTER OF DEEDS
FORSYTH CTY, N.C.

14c

BOOK 1574P0390

"EXHIBIT A"

(Description of Property to be Released)

Being known and designated as Lots 49, 50 and 51 as shown on map of The Claude Davis Place as recorded in Plat Book 7, Page 122(2) in the Office of the Register of Deeds of Forsyth County, North Carolina.