Penita Tromphies

State of North Carolina

Department of the Secretary of State

To all to whom these presents shall come, Greeting:

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (3 sheets) to be a true copy of

ARTICLES OF INCORPORATION

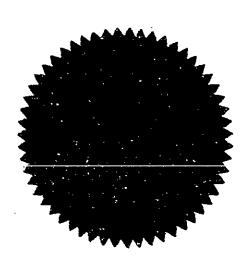
OF

Z. WALL & COMPANY, INC.

and the probates thereon, the original of which was filed in this office on the $_{16\text{th}}$ day of $_{\text{March}}$ $19_{\,87}$, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 16th day of March in the year of our Lord 1987.





ARTICLES OF INCORPORATION

OF

Z. WALL & COMPANY, INC.

DATE ON 18-PF TURNETO T FILED THAN EURE TELTE THE STATE

THE UNDERSIGNED, being of the age of eighteen years or more, do hereby make and acknowledge these Articles of Incorporation under the laws of the State of North Carolina, as contained in Chapter 55 of the General Statutes of North Carolina, entitled "Business Corporation Act," and the several amendments thereto, and to that end do hereby set forth:

Т.

- a) The name of the Corporation is Z. WALL & COMPANY, INC.
- b) The period of duration of the Corporation shall be perpetual.
- c) The purpose or purposes for which the Corporation is organized are:
 - To carry on a business for the reporting of advertisements through a printed newspaper or periodical, together with all related transactions and business associated therewith.
 - To engage in any lawful activity, including, but 2) not limited to, constructing manufacturing, raising or otherwise producing, and repairing, servicing, storing, or otherwise caring for any type of structure, commodity, or livestock whatsoever; processing, selling, brokering, factoring, distributing, lending, borrowing or investing in any type of property whether real or personal, tangible or intangible; extracting and processing natural resources; transporting freight or passengers by land, sea, or air; collecting and disseminating information or advertisement through any medium whatsoever; performing personal services or any nature; and entering into or servicing in any type of management, investigative, advisory, promotional, protective, insurance, guarantyship, suretyship, fiduciary or representative capacity or relationship for any person or corporation whatsoever.
 - 3. To engage in an advertising business by writing, formulating, and advising as to advertisements for corporations, firms, and individuals with reference to advertising either their or its business; to write advertisements and to supervise printing and circulation thereof for a consideration.
 - d) The aggregate number of shares which the corporation shall have authority to issue is 1,000 divided into one (1) class. The designation of each class, number of shares of each class, series, if any, within each class, and the par value, if any, of the shares of each class, or a statement that the shares of any class are without par value, is as follows:

NUMBER OF SHARES

PAR VALUE PER SHARE

common

1,000

\$10.00

The preferences, limitations and relative rights in respect to the shares of each class are as follows:

CLASS

PREFERENCES, LIMITATIONS AND RIGHTS

common

none

- e) The minimum amount of consideration for its shares to be received by the Corporation before it shall commence business is \$100.00.
- f) The address of the initial registered office of the Corporation is 2824 Old Greensboro Road, Forsyth County, North Carolina 27101, and the name of the initial registered agent at such address is DORTHULA BARON-BUTLER. Located in the city of Winston-Salem, NC.
- g) The number of directors of the Corporation may be fixed by the bylaws, but shall not be less than three (except as permitted by N.C.G.S. §55-25).

The number of directors constituting the initial board of directors shall be three, and the name and address of each person who is to serve as a director until the first meeting of shareholders or until his successor be elected and qualified is:

NAME

ADDRESS

ISAAC WALL, SR.

1001 S. Marshall Street Winston-Salem, NC 27102

LEON HENRY HARPER

1443 Thurmond Street Winston-Salem, NC 27101

DORTHULA BARON-BUTLER

2842 Old Greensboro Road Winston-Salem, NC 27101

- h) The name and address of the incorporator is:
- i) The shareholders shall have preemptive rights to acquire additional or treasury shares.

RENITA O. THOMPKINS.

301 S. Liberty Street Post Office Drawer 973 Winston-Salem, NC 27102

IN TESTIMONY WHEREOF, I have hereunto set my hand, this the 10th day of March, A.D., 1987.

Renita O. Thomphies
RENITA O. THOMPKINS

1597 1597 P 11798 NORTH CAROLINA FORSYTH COUNTY

THIS IS TO CERTIFY, that on the 10 h day of March, A.D. a Notary Public, 1987, before me Dans Lee personally appeared RENITA O. THOMPKINS, who I am satisfied is the person named in and who executed the foregoing Articles of Incorporation, and I, having first made known to hem the contents thereof, she did acknowledge that she signed and delivered the same as her voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, this the 10π day of March, 1987.

My Commission Expires: September 8, 1991

PRESENTED FOR AND RECORDED

Mar 20 4 56 PM '87

L.E. SPEAS REGISTER OF DEEDS FORSYTH CTY. N C.

BOOK 1597P0799