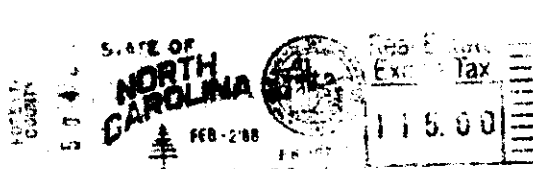


THIS DEED made this the 21st day of January, 1988, by W & M INVESTMENT COMPANY, a General Partnership of Forsyth County, North Carolina, party of the first part to BOBBY F. LAMON and MARCEL S. MCKENNA, of Forsyth County, North Carolina, parties of the second part; Witnesseth that the said party of the first part, in consideration of Ten Dollars and other valuable consideration (\$10.00 o.v.c.) to it paid by the said parties of the second part, the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does bargain, sell and convey unto the said parties of the second part and their assigns a tract or parcel of land in Forsyth County, North Carolina, in Winston Township, and bounded as follows:

BEING known and designated as Lots Numbers 52 and 53 as shown on the Map of the Claude Davis Place as recorded in Plat Book 7, Page 122, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description. Being a tract of land 80 feet by 200 feet located at the Southwest intersection of Randall Street and Jonestown Road. Being Tax Lots 52, 53 Block 3906 as shown on the Forsyth County Tax Maps.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land all privileges and appurtenances thereunto belonging to the said parties of the second part and their assigns forever. And the said party of the first part does covenant that it is seized of said premises in fee and has the right to convey the same in fee simple; that the same are free from encumbrances; and that it will warrant and defend the said title to the same against the claims of all persons whatsoever, save and except easements and restrictions of record, and taxes for the year 1988.

IN WITNESS WHEREOF, W & M INVESTMENT COMPANY, has caused these presents to be executed by its partners and has adopted their seals as its seal.



W & M INVESTMENT COMPANY,
A General Partnership

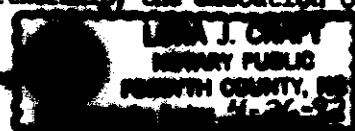
By: Bobby Lamon (SEAL)
General Partner

By: Marcel McKenna (SEAL)
General Partner

STATE OF North Carolina - COUNTY OF Forsyth

I, Lora J. Craft, a Notary Public of Forsyth County, North Carolina, do hereby certify that Bobby G. Lamon, a General Partner of W & M INVESTMENT COMPANY, a Partnership, personally appeared before me this day and acknowledged on behalf of and as an act of deed of said partnership, the execution of the foregoing instrument.

Witness my hand and notarial seal, this the 21st day of January, 1988.



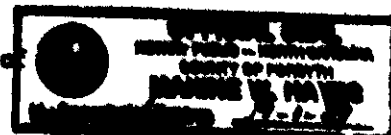
My commission expires:
April 26, 1992

Lora J. Craft
Notary Public

STATE OF North Carolina - COUNTY OF Forsyth

I, Marlene W. Hayes, a Notary Public of Forsyth County, North Carolina, do hereby certify that Marcel McKenna, a General Partner of W & M INVESTMENT COMPANY, a Partnership, personally appeared before me this day and acknowledged on behalf of and as an act of deed of said partnership, the execution of the foregoing instrument.

Witness my hand and notarial seal, this the 24th day of January, 1988.



My commission expires:
9-1-89

Marlene W. Hayes
Notary Public

STATE OF NORTH CAROLINA - Forsyth

PRESENTED FOR
REGISTRATION
AND RECORDED
The foregoing certified to be correct by Lora J. Craft + Marlene W. Hayes
Notary Publics
are certified to be correct, this the 24th day of January, 1988.

36
100

REGISTER OF DEEDS
FORSYTH CO., N.C.
L. B. SPAN, REGISTER OF DEEDS
ON 10030011

Mail to:

Mail future tax bills to: SAMUEL S. MCKAREM, PO Box 1204, Jamestown, NC 27202

THIS DEED made this the 21st day of January, 1988, by W & M INVESTMENTS COMPANY, a General Partnership of Forsyth County, North Carolina, party of the first part to EDWIN F. LAWSON and SAMUEL S. MCKAREM, of Forsyth County, North Carolina, parties of the second part; Witnesseth that the said party of the first part, in consideration of Ten Dollars and other valuable consideration (\$10.00 o.v.c.) to it paid by the said parties of the second part, the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does bargain, sell and convey unto the said parties of the second part and their assigns a tract or parcel of land in Forsyth County, North Carolina, in Winston Township, and bounded as follows:

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TO HAVE AND TO HOLD the aforesaid tract or parcel of land all privileges and appurtenances thereunto belonging to the said parties of the second part and their assigns forever. And the said party of the first part does covenant that it is seized of said premises in fee and has the right to convey the same in fee simple; that the same are free from encumbrances; and that it will warrant and defend the said title to the same against the claims of all persons whatsoever, save and except easements and restrictions of record, and taxes for the year 1988.

IN WITNESS WHEREOF, W & M INVESTMENT COMPANY, has caused these presents to be executed by its partners and has adopted their seals as its seal.

W & M INVESTMENT COMPANY,
A General Partnership

By: Bobby G. Wooten (SEAL)
General Partner

By: Oliver Moore (SEAL)
General Partner

STATE OF North Carolina - COUNTY OF Forsyth

I, Lora J. Craft, a Notary Public of Forsyth County, North Carolina, do hereby certify that Bobby G. Wooten, a General Partner of W & M INVESTMENT COMPANY, a Partnership, personally appeared before me this day and acknowledged on behalf of and as an act of deed of said partnership, the execution of the foregoing instrument.

Witness my hand and notarial seal, this the 21st day of January, 1988.



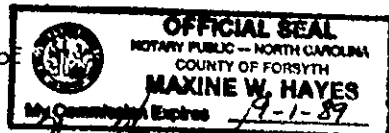
My commission expires:
April 26, 1992

Lora J. Craft
Notary Public

STATE OF North Carolina - COUNTY OF Forsyth

I, Maxine W. Hayes, a Notary Public of Forsyth County, North Carolina, do hereby certify that Oliver Moore, a General Partner of W & M INVESTMENT COMPANY, a Partnership, personally appeared before me this day and acknowledged on behalf of and as an act of deed of said partnership, the execution of the foregoing instrument.

Witness my hand and notarial seal, this the 21st day of January, 1988.



My commission expires:
9-1-89

Maxine W. Hayes
Notary Public

STATE OF NORTH CAROLINA - Forsyth

PRESENTED FOR
REGISTRATION
AND RECORDED
The foregoing certificates of Lora J. Craft & Maxine W. Hayes Notaries Public, Forsyth County, NC

are certified to be correct. This the 21st day of January, 1988.

REGISTER OF DEEDS
FORSYTH CTY. N.C.

L. E. SPEAS, REGISTER OF DEEDS

1633 PU213

By James H. H.
Deputy