

THIS DEED OF RELEASE, made this 12 day of July, 19 89, by REPUBLIC BANK & TRUST CO., Trustee,
and CENTRAL CAROLINA BANK AND TRUST COMPANY, NATIONAL ASSOCIATION, to S & E ASSOCIATES, a North
Carolina General Partnership of the county of Forsyth, State of North Carolina, hereinafter called Grantee; WITNESSETH:
WHEREAS, S & E ASSOCIATES executed a certain deed of trust dated the 22nd
day of April, 19 88, recorded in Book 1638 at page 3442, Forsyth County Registry, to the said Trustee, to secure
the payment of a note or notes to Central Carolina Bank and Trust Company, National Association, hereinafter called "Bank", and

WHEREAS, Bank has agreed, at the request of Grantors in said deed of trust, to release from the lien thereof so much of the land therein conveyed
as is hereinafter described, and has requested Trustee so to do:

NOW THEREFORE, Trustee and Bank, for one dollar (\$1.00) to them in hand paid, and other consideration, do hereby remise, release and forever
quitclaim unto Grantee, his (her) (their) heirs and assigns, all right, title and interest which they, or either of them, may have in the following described
lot or parcel of land lying and being in Lewisville Township, County of Forsyth, State of North Carolina,
and more particularly described as follows:

BEING KNOWN AND DESIGNATED as Lot Numbers 6 and 15 as shown on the Map
of HARPERS CROSSING recorded in Plat Book 33 at Page 13 in the Office
of the Register of Deeds of Forsyth County, North Carolina; reference
to which map is hereby made for a more particular description.

NO TAXABLE CONSIDERATION

Mail: Rik Maxey
P.O. Box 25168
W.S., NC 27114-5168

TO HAVE AND TO HOLD said land and premises to Grantee and its heirs and assigns, free and discharged from the lien of said deed
of trust. Except insofar as the aforesaid lands are released, the lien of said deed of trust as to the remaining property described therein shall remain in full
force and effect.

IN WITNESS WHEREOF, Trustee has caused this deed of release to be signed in its name by its VICE President, attested by
its ASST Secretary, and its corporate seal to be affixed, and Bank has caused this deed of release to be signed in its name by
its VICE President, attested by its ASST Secretary, and its corporate seal to be affixed, each by order of its respective Board of
Directors, this day and year first above written.

ATTEST:

ASST Secretary

REPUBLIC BANK & TRUST CO., TRUSTEE

By

VICE President

ATTEST:

ASST Secretary

CENTRAL CAROLINA BANK AND TRUST COMPANY, NATIONAL ASSOCIATION

By

VICE President

STATE OF NORTH CAROLINA - COUNTY OF DURHAM

I, Phyllis M. Edwards, Notary Public, certify that
W. Craig George personally came before me
this day and acknowledged that he is ASST Secretary of Republic Bank & Trust Co., a corporation, Trustee and
that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its
sealed with its corporate seal, and attested by himself as its ASST Secretary.

Witness my hand and notarial seal this 12 day of July, 19 89.

My Commission Expires: 3/13/94 Phyllis M. Edwards Notary Public

STATE OF NORTH CAROLINA - COUNTY OF DURHAM

I, Phyllis M. Edwards, Notary Public, certify that
Anne P. Pope personally came before me this day and
acknowledged that he is ASST Secretary of Central Carolina Bank and Trust Company, National Association, a corporation, and that,
by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its
with its corporate seal, and attested by himself as its ASST Secretary.

Witness my hand and notarial seal this the 12 day of July, 19 89.

My Commission Expires: 3/13/94 Phyllis M. Edwards Notary Public

STATE OF NORTH CAROLINA - COUNTY OF

FORSYTH

The foregoing certificates of Phyllis M. Edwards and James Holden Deputy Notaries Public of Durham County, North
Carolina are certified to be in due form and according to law and certificates be registered.

This 17 day of July, 19 89, at Forsyth County

Filed for registration on the 17 day of July, 19 89 at 1:55 PM o'clock PM and recorded in the
office of the Register of Deeds of Forsyth County, N.C. in Book 1671 page 2655