

Department of The  
Secretary of State

**Secretary of State**

ARTICLES OF INCORPORATION  
OF  
W & W PROPERTIES, INC.

I, the undersigned natural person of the age of <sup>thirty</sup> eighteen (18) years or more, do make and acknowledge these Articles of Incorporation for the purpose of forming a business corporation under and by virtue of the laws of the State of North Carolina:

DOCUMENT #473451  
JAN 19 1970 TIME 15:14  
FILED  
NOTES & CORRECTIONS  
SECRETARY OF STATE  
NORTH CAROLINA

I.

The name of the corporation is W & W PROPERTIES, INC.

II.

The period of duration of the corporation is perpetual.

III.

The purpose for which the corporation is organized is to engage in any lawful act or activity for which corporations may be organized under Chapter 55 of the General Statutes of North Carolina.

IV.

The corporation shall have authority to issue 100,000 shares with \$1.00 par value.

V.

The minimum amount of consideration to be received by the corporation for its shares before it shall commence business is One Hundred Dollars (\$100.00) in cash or property of equivalent value.

VI.

The address of the original registered office of the corporation is the State of North Carolina is: 3601 Gumtree Road, Winston-Salem, Forsyth County, North Carolina 27107 and the name of its initial registered agent at such address is Marvin L. Walters.

VII.

The number of directors constituting the initial Board of Directors shall be three; and the names and addresses of such directors until the first meeting of the shareholders, or until their successors be elected and qualified are:

Marvin L. Walters  
3601 Gumtree Road  
Winston-Salem, NC 27107

Patricia R. Walters  
3601 Gumtree Road  
Winston-Salem, NC 27107

Christopher L. Walters  
3601 Gumtree Road  
Winston-Salem, NC 27107

## VIII.

No director of the corporation shall be personally liable to the corporation or its shareholders for monetary damages for breach of duty by such director as a director; provided, however, that this Article VIII shall not eliminate the liability of a director (unless otherwise permitted by applicable law), (i) for acts or omissions not in good faith that the director, at the time of the breach, knew or believed conflicted with the best interests of the corporation; (ii) under North Carolina General Statutes § 55-32, as it may be amended from time to time; (iii) for any transaction from which the director derived an improper personal benefit; and (iv) for acts or omissions occurring prior to the adoption of this Article. No amendment to or repeal of this Article VIII shall apply to or have any effect on the liability or alleged liability of any director of the corporation for or with respect to any acts or omissions of such director occurring prior to such amendment or repeal.

## IX.

The name and address of the incorporator is:

Lori H. Shoemaker  
Corporate Paralegal  
Allman Spry Humphreys Leggett & Howington, P.A.  
2000 West First Street, Suite 500  
Winston-Salem, North Carolina 27104

RK1687 P0880

IN WITNESS WHEREOF, I have hereunto set my hand and  
seal this the 13th day of February, 1990.

Lori H. Shoemaker  
Lori H. Shoemaker

RK1687 P0881

NORTH CAROLINA )  
FORSYTH COUNTY )

I, Vivian Jo Hippert (Carter), a Notary Public of Forsyth County, North Carolina, do certify that Lori H. Shoemaker personally appeared before me this day and acknowledged the due execution of the foregoing ARTICLES OF INCORPORATION.

WITNESS my hand and notarial seal this the 13th day of February, 1990.

VIVIAN JO HIPPERT  
NOTARY PUBLIC  
FORSYTH COUNTY, NORTH CAROLINA

Vivian Jo Hippert (Carter)  
Notary Public

My commission expires:

May 9, 1992

PRESENTED FOR  
REGISTRATION  
AND RECORDED

FEB 27 4 02 PM '90

REGISTER OF DEEDS  
FORSYTH CTY. N.C.

\$15.00 PR