Register of Deeler Office, Forsyth County, NC NORTH CAROLINA UNIFORM'COMMERCIAL CODE - FINANCING STATEMENT (READ INSTRUCTIONS ON BACK BEFORE COMPLETING THIS FORM) Winstox Dalen NC UCC-1 This FINANCING STATEMENT is presented to a Filing Officer for filling pursuant to the Uniform Commercial Code. No. of Additional Sheets Presented: (1) Debtor(s) (Last Name First) and Address(es): STEAK AND ALE OF NORTH (2) Secured Party(ies) (Name(s) And Address(es) SHAMMUT BANK, N.A. and CAROLINA, INC. MAX GOLDSMITH 187368 c/o S & A Properties Corp. 100 Federal Black Street 12404 Park Central Drive Boston, Massachusetts 02211 FILED L.E. SPEAS REGISTER OF DEEDS FORSYTH COUNTY, NC Dallas, Texas 75251 (3) (a) ☐ Collateral is or includes fixtures.
(b) ☐ Timber, Minerals or Accounts Subject to G.S. 25-9-103(5) are covered (4) Assignee(s) of Secured Party, Address(es): (c) ☐ Crops Are Growing Or To Be Grown On Real Property Described In Section (5), If e(ther block 3(s) or block 3 (s) applies describe real estate, including record owner(s) in section (5), FoAPR 13, 09:51 AM '9 \$8.00 PAID (5) This Financing Statement Covers the Following types [or items] of property.

The record owner of the real estate is S & A Properties Corp., 12404 Park See Exhibit A attached hereto. Central Drive, Dallas, Texas 75251. On Farm Collateral Filing, Name County Debtor Resides in _ (Cannot be Filed unless County is named.) (6) Signatures: Debtor(s) Secured Party(les) [or Assignate and MAX GOLDSMIT] STEAK AND ALE OF NORTH CAROLINA INC. SHAWMUT BANK, N.A. See Schedule A a Signature of Secured Party Permitted in Lieu of Debtor's Signatu

(1) Collateral is subject to Security Interest in Another Jurisdict (By) Standard Form Approved by N.C. Sec. of State and ⊠

☐ Collateral Is Brought Into This State
☐ Debtor's Location Changed To This State
(2) For Other Situations See: G.S. 25-9-402 (2) (1) Filing Officer Copy - Numerical UCC-1

SCHEDULE A SIGNATURES OF SECURED PARTIES

SHAWMUT BANK, N.A.

MAX GOLDSMITH

1 ron

Equipment Filing

Exhibit A

All of Debtor's right, title and interest in and to:

- (i) all fixtures, appliances, equipment, furniture, including without limitation, refrigerators, stoves, ranges, microwave ovens, dishwashers, sinks, cabinets, rugs, carpets, pictures, lighting fixtures, shades, electrical fixtures, furnishings and any and all other property and replacements of the foregoing in which Debtor may have an interest, now or hereafter acquired, located on the premises described on Exhibit B hereto (collectively "Equipment");
 - (ii) all rents, issues and profits of the Equipment;
- (iii) all awards or payments, including interest thereon, which may be made with respect to the Equipment, whether from the exercise of eminent domain (including any transfer made in lieu of the exercise of said rights), or for any other injury to or decrease in the value of the Equipment; and
 - (iv) all proceeds of any Equipment.

This UCC-1 Financing Statement is filed in connection with a First Priority Security Agreement between Debtor and Secured Party dated February 15, 1990 as the same may be amended from time to

7838 N. Point Blvd. Winston-Salem, N.C. 27106

Site No. 3443

"Exhibit

LEGAL DESCRIPTION OF REAL ESTATE LOCATED IN FORSYTH COUNTY, NORTH CAROLINA

Legal description according to DSA Group Survey dated May 11, 1989 reads as follows:

BEGINNING at a point in the North right of way margin of North Point Boulevard (formerly Silas Creek Parkway), said point being S 81 11'00" E 135.43 feet, thence S 82 26' 46" E 93.89 feet from the Southeast corner of the tract deeded to Shelton Companies in Deed Book 1229, Page 1291, Forsyth County, North Carolina Registry; thence from point of Beginning and running the following new lines thence from point of Beginning and running the following new lines N 00 14' 28" E 158.51 feet to a point, thence S 89 45' 32" E 185.00 feet to a point, thence S 00 14' 28" W 170.00 feet to a point in the North right of way margin of Silas Creek Parkway, thence with the North right of way margin of Silas Creek Parkway along an arc 185.42 feet to the point and place of BEGINNING, said are having a chord of N 86 12' 14" W 185.36 feet.

Together with those certain easement rights established by the Declaration of Restrictions and Grant of Easements recorded in Book 1269, Page 956, and by Amendment No. 1 to Declaration of Restrictions and Grant of Easements recorded in Book 1377, Page 951, and by Amendment No. 2 to Declaration of Restrictions and Grant of Easements Recorded in Book 1605, Page 67.

Where the words "Silas Creek Parkway" appear in the above legal description, they shall mean "North Point Boulevard".