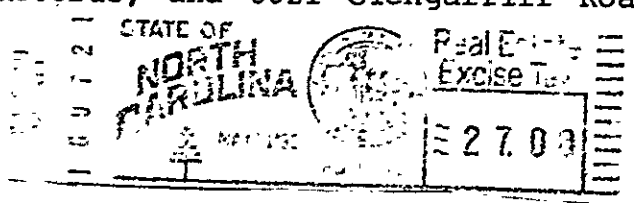


Drafted by: ROBERT W. PORTER (Box) 108 BK1692 P2747
 Mail to: K & M PROPERTIES,
 (Name) (Street and Number) (City) (State) (Zip)
 Mail future tax bills to: Same
 (Name) (Street and Number) (City) (State) (Zip)

THIS CORPORATION DEED, made this 11th day of May, 1990, by J.M. BUILDERS, INC.
 a Corporation of Winston-Salem, Forsyth County, North Carolina, party of the first part, to K & M PROPERTIES, A NORTH CAROLINA GENERAL PARTNERSHIP
 of Forsyth County, North Carolina, part y of the second part, WITNESSETH:
 that said party of the first part in consideration of Ten and No/100 Dollars---
 (\$ 10.00 & OVC) and other valuable considerations to it paid by part y of the second part, receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain, sell and convey to said part y of the second part and its/successors
 and assigns, a certain tract or parcel of land in Clemmons Township, Forsyth County, North Carolina, bounded as follows:

BEING KNOWN AND DESIGNATED as Lot No. 44, as shown on the Plat of Waterford (Map 2/6), Section No. 3, Phase 1, as recorded in Plat Book 32, Pages 97 through 102, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description. For further reference, see Deed Book 1597, Page 1736, Forsyth County Registry.

BEING INFORMALLY KNOWN AS Tax Lot 44, Block 4207K, Clemmons Township, Forsyth County Tax Records, and 8021 Glengarriff Road, Clemmons, N.C. 27012.



PROPERTY ADDRESS 8021 Glengarriff Road, Clemmons, NC 27012 BLOCK 4207K LOT 44

TO HAVE AND TO HOLD the aforesaid tract, parcel or lot of land, all privileges and appurtenances thereto belonging to the said part y of the second part and its/successors
 and assigns, to its only use and behoof forever;
 AND THE SAID party of the first part covenants to and with the said part y of the second part and its/successors
 and assigns, that it is seized of said premises in fee, and has right to convey the same in fee simple; that the same are free from all encumbrance, and that it will warrant and defend the said title to the same against the claims of all persons whatsoever, save and except easements and restrictions of record, if any, and 1990 ad valorem taxes.
 IN TESTIMONY WHEREOF the said party of the first part has caused these presents to be signed by its _____ President, attested by its _____ Secretary, and has caused its Common Seal to be affixed hereto.

(Corporate Seal or Stamp) J.M. BUILDERS, INC.
 Attest: [Signature] Secretary By [Signature] President

STATE OF NORTH CAROLINA - COUNTY OF FORSYTH
 This 11th day of May, 1990, personally came before me, Donna L. Brown
 a notary public, Linda S. Miller who, being by me duly sworn, says that he knows the
 (Name of Secretary or Asst. Secretary) Common Seal of J.M. BUILDERS, INC. and is acquainted with John K. Miller, Jr.
 who is the _____ President of said Corporation, and that he, the said Linda S. Miller
 is the _____ Secretary of the said Corporation, and saw the said _____ President sign the foregoing instrument, and saw the Common Seal of said Corporation affixed to said instrument by said _____ President, and that he, the said _____
Linda S. Miller signed his name in attestation of the execution of said instrument
 (Name of Secy. or Asst. Secy.) in the presence of said _____ President of said Corporation.

Hand and notarial seal or stamp this the 11th day of May, 1990.
 (Notary Seal or Stamp) DONNA L. BROWN
 My Commission Expires November 6, 1991
 My commission expires: _____
 PRESENTED FOR REGISTRATION AND RECORDED
 Notary Public Donna L. Brown

NORTH CAROLINA - Forsyth County
 The foregoing (or annexed) certificate of Donna L. Brown, Notary Public, Forsyth County, NC
 (Here the name and official title of the officer signing the certificate passed upon)

is (are) certified to be correct. This the 11th day of May, 1990.
 Probate and filing fees \$ 6.00 paid. REGISTER OF DEEDS
 Deed Stamps - \$ 27.00 FORSYTH CTY. N.C.
 L. E. Speas, Register of Deeds
 By [Signature] Deputy Assistant