

BK1717 P2560

RELEASE DEED - RD-1

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STATE OF NORTH CAROLINA, FORSYTH County.

THIS DEED, made and entered into this 10th day of June, 1991, by and between

David C. Davis, Trustee, hereinafter called Trustee, and _____

E&M Properties, Inc., hereinafter called Note Holder, party of the first part, and _____

Interlaken Corporation, hereinafter referred to as party of the second part, all of

WITNESSETH: That, Whereas, said party of the second part heretofore executed to said Trustee, a certain deed of trust, dated October 19 19 91, and recorded in Book 1703, Page 664, Forsyth

_____ County Registry, to secure a certain note therein set out due and payable to the said Note Holder, party of the first part, and WHEREAS, said party of the second part has requested the said Trustee, and the said Note Holder, party of the first part, to release from the lien of said deed of trust so much of the land therein conveyed as is hereinafter described, and the said Note Holder, party of the first part has agreed to do so and has requested said Trustee to join in said release:

NOW THEREFORE, said parties of the first part, for and in consideration of the sum of Ten and other

valuable consideration Dollars to them paid by the said party of the second part, have remised and released and by these presents do remise, release and forever quitclaim unto the said party of the second part and his heirs and assigns certain lands

situate in the County of Forsyth and State of North Carolina, in Kernersville

Township, and more particularly described as follows:

BEING KNOWN AND DESIGNATED as Lot 9, Interlaken, Section Three, as same is shown on the plat recorded in Plat Book 34 at page 67 in the office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description thereof.

Tax Block 5419D

Tax Lot 9

NO TAXABLE CONSIDERATION

TO HAVE AND TO HOLD said lands to him, the said party of the second part, and his heirs and assigns, free and discharged from the lien of said deed of trust herein above referred to.

But it is understood and agreed that this release shall apply only to so much of said lands as are herein expressly described and conveyed, and that the remainder of said lands shall remain subject to the lien of said deed of trust, and shall remain in full force and effect.

When reference is made to the Trustee, any Party or Parties, or to the Note Holder or the Note, the singular shall include the plural and the masculine shall include the feminine or the neuter.

IN TESTIMONY WHEREOF, said Trustee, and said Note Holder, party of the first part, have hereunto set their hands and seals, the day and year first above written, and E&M Properties, Inc.

a corporation, has caused this deed to be signed in its corporate name by its President and attested by its _____, and sealed with its corporate seal, the day and year first above written.

David C. Davis

David C. Davis _____ (SEAL)

_____ (SEAL)

E&M Properties, Inc.
(Name of Corporation)

By [Signature] (Name of Corporation) V.P.

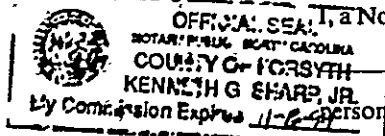
Attest: Edna A. [Signature]
Secretary

BK1717 P2561

SEAL-STAMP

NORTH CAROLINA, Forsyth

COUNTY

I, a Notary Public of the County and State aforesaid, certify that David C. Davis, Trusteepersonally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 7th day of June, 1991.My Commission expires: 11-6-94 Kenneth G. Sharp Notary Public

SEAL-STAMP

NORTH CAROLINA, _____

COUNTY.

I, a Notary Public of the County and State aforesaid, certify that _____

Trustee,

personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my

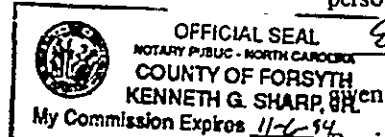
hand and official stamp or seal, this _____ day of _____, 19____.

My Commission expires: _____ Notary Public

SEAL-STAMP

NORTH CAROLINA, Forsyth

COUNTY.

I, a Notary Public of the County and State aforesaid, certify that Edith L. Hymanpersonally came before me this day and acknowledged that she is _____ Secretary of _____E & M Properties, Inc. a North Carolina corporation, and that by authority dulyand as the act of the corporation, the foregoing instrument was signed in its name by its VicePresident, sealed with its corporate seal and attested by her as its _____ Secretary.Witness my hand and official stamp or seal, this 7th day of June, 1991.My commission expires: 11-6-94 Kenneth G. Sharp Notary PublicThe foregoing Certificate(s) of Kenneth G. Sharp Jr. N.P. ForsythCg nrcare certified to be correct. This instrument and this certificate are duly registered this 11th day of June, 1991.

at _____ A.M., P.M., Book _____, Page _____

L.E. SPEAS, REGISTER OF DEEDS

Register of Deeds for

FORSYTH

County, North Carolina.

By Jessie Golden

Deputy/Assistant — Register of Deeds.

PRESENTED FOR
RECORDATION
AND RECORDED

'91 JUN 11 P4:02

L.E. SPEAS
REGISTER OF DEEDS
FORSYTH CO. N.C.

Dated _____ day of _____, 19____

Consideration - \$ _____

TO

RELEASE DEED