

mail William Hough  
One N. Marshall St.  
WSNC 27101

BK1755 P3097

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STATE OF NORTH CAROLINA )  
COUNTY OF FORSYTH )

SUBSTITUTION OF TRUSTEE

THIS AGREEMENT is made this 31st day of August 1992, between  
E&M PROPERTIES, INC. and WILLIAM A. HOUGH III.

STATEMENT OF PURPOSE

1. Gina Ruth Dombalis (single), John J. Patella and wife Sue H. Patella executed a Deed of Trust dated August 16, 1990 and recorded in Book 1698 at Page 4195 in the Forsyth County Public Registry to Kelly V. Hazlett, Trustee for E&M Properties, Inc..

2. E&M properties, Inc. is the Owner and Holder of the indebtedness, Notes and Bonds secured by the above-described Deed of Trust and desires to remove Kelly V. Hazlett as Trustee and to designate William A. Hough III as Substitute Trustee.

NOW, THEREFORE, in consideration of the premises as authorized by said Deed of Trust, and under and by virtue of the terms of North Carolina General Statutes, Section 45-10, as amended, the Owner and Holder has appointed William A. Hough III as Substitute Trustee under the above-described Deed of Trust with all the powers, duties and obligations conferred therein upon the original Trustee, with the same effect as though substitute appointee had been originally named as Trustee. The appointee also executes this Agreement in order to evidence acceptance of this appointment.

IN WITNESS WHEREOF, the Owner and Holder and Substitute Trustee have hereunto set their hands and seals the day and year first above written.

E&M PROPERTIES, INC.

President

(SEAL)

ATTEST:

Secretary

[Corporate Seal]

William A. Hough III,  
Substitute Trustee

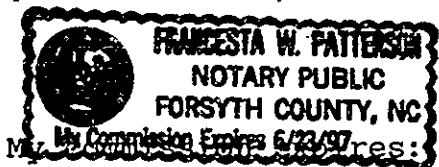
(SEAL)

STATE OF North Carolina  
COUNTY OF Forsyth

I, Francesca W. Patterson, Notary Public for said County and State, certify that Edith A. Flynn personally came before me this day and acknowledged that he/she is secretary of E&M PROPERTIES, INC., a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its president, sealed with its corporate seal, and attested by himself/herself as its secretary.

Witness my hand and official seal, this the 4th day of September, 1992.

(Official Seal)



Francesca W. Patterson  
Notary Public

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate of Francesca W. Patterson N.P. (hereby name and official title of the officer signing the certificate passed upon)

Forsyth Canvassed  
9th

is (are) certified to be correct. This the 9th day of Sept, 1992

L. E. Speas, Register of Deeds  
L.E. SPEAS  
REGISTER OF DEEDS  
FORSYTH CO. N.C.  
Jessie Holden Deputy ~~Register~~

Probate and Filing Fee \$ 8.00 paid.

Doria Simms