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BK1809 P1990

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PRESENTED FOR
REGISTRATION
AND RECORDED

North Carolina STATE
~~Guilford~~ COUNTY
Forsyth

'93 DEC 22 A10:49

SUBSTITUTION OF TRUSTEE

THIS SUBSTITUTION of Trustee, made this the 21 day of May, 1993, by
Resolution Trust Corporation, party of the first part, to Anthony D. Hunt
Substitute Trustee, party of the second part.

L.E. SPEAS

REGISTER OF DEEDS

FORSYTH CO. NC 27903

+10.00pd
Deborah
Richard

WITNESSETH:

WHEREAS, the party of the first part is the owner of all of the indebtedness secured by a certain
Deed of Trust executed by Tara Associates dated July 16, 1987
and recorded in deed Book 1618 Page 4307 in the office of the Register of Deeds of
Forsyth County, North Carolina.

AND WHEREAS, the party of the first part is desirous of appointing a Substitute Trustee in the
place instead of the Trustee named in the above referenced Deed of Trust according to paragraph
of the Deed of Trust.

NOW, THEREFORE, pursuant to the authority of section 45-10 of the General Statutes of North
Carolina, and other applicable law the party of the first part hereby appoint the party of the second part
to be Substitute Trustee therein designated, with all the powers, duties, and obligations conferred in
said Deed of Trust upon the Trustee originally named therein.

IN WITNESS WHEREOF, the Grantor has hereunto caused this instrument to be signed in its
corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its
Board of Directors, the day and year first above written.
Resolution Trust Corporation as
receiver for Preferred Savings Bank, Inc.

(Corporate Name)

by: Diane S. Coats

Diane S. Coats, Attorney-in-Fact (President)

(Secretary)

State of North Carolina
County of Guilford

I, R. Denise Sikes, a Notary Public for said County and State,
do hereby certify that Diane S. Coats, Attorney-In-Fact for
Resolution Trust Corporation, receiver for Preferred Savings Bank, Inc.,
personally appeared before me this
day, and being by me duly sworn, says that he executed the foregoing and
annexed instrument for and in behalf of the said Resolution Trust
*receiver for Preferred Savings Bank, Inc. and that his authority to execute and acknowledge said instrument is
contained in an instrument duly executed, acknowledged, and recorded in
the office of Register of Deeds in the County of Forsyth,
State of North Carolina, on the 6 day of November
19 92, and that this instrument was executed under and by virtue of the
authority given by said instrument granting him power of attorney.

I do further certify that the said Diane S. Coats acknowledged
the due execution of the foregoing and annexed instrument for the
purposes therein expressed for and in behalf of the said Resolution Trust Corporation
receiver for Preferred Savings Bank, Inc.

Witness my hand and official seal, this the 21 day of May,
19 93.

(Official Seal)

R. Denise Sikes
Notary Public R. Denise Sikes

My Commission Expires May 5, 1998.

STATE OF NORTH CAROLINA-Forsyth County

The foregoing (or annexed) certificate of R. Denise Sikes N.P.
Guilford Co N.C. (here give name and official title of the officer signing the certificate passed upon)

is (are) certified to be correct. This the 22 day of Dec 1993

L. E. Speas, Register of Deeds

By Kathy Franklin Deputy-Assistant

Probate and Filing Fee \$_____ paid.