

INST NO: 224

BK2111 P3672 - P3673

907/661385-00090

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This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

No. of Additional
Sheets Presented: 1

(1) Debtor(s) (Last Name First) and Address(es):

V. Salem Development, L.L.C.
1314 #4-B Ashley Square
Winston-Salem, NC 27104

(2) Secured Party(ies) (Name(s) and Address(es):

Central Carolina Bank and Trust Company
2140 Country Club Road
P. O. Box 5376
Winston-Salem, NC 27113

E34773

FILED DICKIE C. WOOD
REGISTER OF DEEDS
FORSYTH COUNTY, NC(3) (a) ☒ Collateral is or includes fixtures.(b) ☐ Timber, Minerals or Accounts Subject
to G.S. 25-9-103(5) are covered(c) ☐ Crops Are Growing Or To Be Grown
On Real Property Described in Section (5).If either block 3(a) or block 3(b) applies describe real
estate, including record owner(s) in section (5).

(4) Assignee(s) of Secured Party, Address(es):

FIXTURES

APR 07, 00:58 PM 2000

\$15.00 PAID

For
Filing
Officer*Shreda*

(5) This Financing Statement Covers the Following Types (or items) of property.

See Attached Exhibit to UCC Financing Statement dated April 7, 2000.

☒ Products of the Collateral Are Also Covered.

(6) Signatures: Debtor(s)

V. Salem Development, L.L.C.

(By) *V. Salem Development, L.L.C.*

Standard Form Approved by N.C. Sec. of State

(1) Filing Officer Copy - Numerical

Secured Party(ies) [or Assignees]

Central Carolina Bank and Trust Company

(By) _____

Signature of Secured Party Permitted in Lieu of Debtor's Signature:

(1) Collateral is subject to Security Interest In Another Jurisdiction
and ☒☐ Collateral is Brought Into This State☐ Debtor's Location Changed To This State

(2) For Other Situations See: G.S. 25-9-402 (2)

UCC-1

EXHIBIT TO UCC-1 FINANCING STATEMENT

DEBTOR:

April 7, 2000

V. Salem Development, L.L.C.

MAILING ADDRESS:

1314 #4-B Ashley Square, Winston-Salem, NC 27104

COLLATERAL DESCRIPTION:

All fixtures, chattels, building materials and personal property associated with construction, maintenance, and/or operation of improvements being made on real property being portions of Lot 62 Chadwyck, Winston-Salem, NC 27106, Forsyth County; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: Lot 62 Chadwyck, Winston-Salem, NC 27106, Forsyth County V. Salem Development, L.L.C. is the record owner of the real property described on which the collateral is located.

This Exhibit is executed on the same date as the UCC-1 Financing Statement by Central Carolina Bank and Trust Company and the undersigned.

Vahid SalemCentral Carolina Bank and Trust Company

By:

Signature of Debtor

Signature of Secured Party (es)