2015034772 00020 FORSYTH CO. NC FEE \$26.00 PRESENTED & RECORDED 09/11/2015 08:54:14 AM C. NORMAN HOLLEMAN REGISTER OF DEEDS BY: RANDY L SMITH DPTY BK: RE 3249

PG: 3852 - 3855

PREPARED BY: William K. Packard, Esq.

AFTER RECORDING, MAIL TO: Matthew Grill, Maynard Cooper, 1901 Sixth Ave. N. Suite 2400. Birmingham, AL 35302

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF LEASE

PAVILION WINSTON-SALEM, LLC, a North Carolina limited liability company ("Assignor"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), the premises and other good and valuable consideration to it paid by **ALAMANCE ASSOCIATES, LLC**, a Delaware limited liability company ("Assignee"), the receipt and sufficiency of which are hereby acknowledged, has by that certain Bill of Sale and Assignment and Assumption Agreement dated on or about the date hereof ASSIGNED, SOLD and TRANSFERRED unto Assignee, all of the following:

All of Assignor's right, title and interest, if any, of the "lessor" or "landlord" in, to and under the following lease which encumbers a portion of the Land (as described on Exhibit A hereto):

Lease by and between Pavilion Winston-Salem, LLC, as "Landlord," and Conn Appliances, Inc., as "Tenant," dated September 26, 2014. A Memorandum of Lease was recorded in Book 3200, Page 613 of the Forsyth County Registry.

The parties are entering into this Memorandum of Assignment and Assumption of Lease to memorialize such assignment in the Forsyth County Registry. This Memorandum of Assignment and Assumption of Lease shall be governed by and construed in accordance with the laws of the State of North Carolina.

7673736v1 16477.00499

This the 10 day of September, 2015.

ASSIGNEE:

ALAMANCE ASSOCIATES, LLC, a Delaware limited liability company

By: BayRock Investment Co., its sole member

By: Bayrock Investment Co., LLC, its General Partner

no lamon By:

Name: Thomas L. Hammons

Title: Manager

STATE OF Floride 1 rasoit COUNTY OF

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that the he or she voluntarily signed the foregoing document:

<u>Thomas L. Hammons</u> (insert name(s) of those signing)

Witness my hand and official stamp or seal this $\frac{9}{1000}$ day of September, 2015.

Notary Public

GINA M. BLAIR

Notary's printed or typed name [Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: _

[NOTARY SEAL] (MUST BE FULLY LEGIBLE)



This the 10 day of September, 2015.

ASSIGNOR:

PAVILION WINSTON-SALEM, LLC, a North Carolina limited liability company

By: Pavilion Management Company, a North Carolina **got** poration, its sole manager

. 0 By:

Name: Thomas Gauch

Title: Vice President

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that the he or she voluntarily signed the foregoing document:

Thomas Gauch

(insert name(s) of those signing)

Witness my hand and official stamp or seal this \mathscr{C} day of September, 2015.

Margaret g brown Notary Public

Margaret J. Brown Notary Public Union County, NC My Comm. Exp. 12-2-2015

Margaret J. Brown Notary's printed or typed name

Notary frinted or typed name [Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: 12-2-2015

[NOTARY SEAL] (MUST BE FULLY LEGIBLE)

EXHIBIT "A"

LEGAL DESCRIPTION

All that tract or parcel of land lying and being in the City of Winston-Salem, Forsyth County, North Carolina, and being shown and designated as "Parcel C" on that certain subdivision plat entitled "Final Subdivision Plat For: Pavilion Winston-Salem," and recorded in Plat Book 62, Pages 104-106 in the Office of the Register of Deeds for Forsyth County, North Carolina.