2018004829 00265 FORSYTH CO. NC FEE \$26.00 PRESENTED & RECORDED 02/09/2018 03:40:44 PM LYNNE JOHNSON REGISTER OF DEEDS BY: EVELYN R. DIXON DPTY BK: RE 3390 PG: 330 - 336

Prepared by and return to: Steven I. Holm, Esq. Levy Holm Pellegrino & Drath LLP 950 Third Avenue, Suite 3101 New York, New York 10022

MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF LEASE

ALAMANCE ASSOCIATES, LLC, a Delaware limited liability company ("Assignor"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), the premises and other good and valuable consideration to it paid by Y&O WS LLC, a Delaware limited liability company ("Assignee"), the receipt and sufficiency of which are hereby acknowledged, has by that certain Bill of Sale and Assignment and Assumption Agreement dated on or about the date hereof ASSIGNED, SOLD and TRANSFERRED unto Assignee, all of the following:

All of Assignor's right, title and interest, if any, of the "lessor" or "landlord" in, to and under the following lease which encumbers a portion of the Land (as described on Exhibit A hereto):

Lease by and between Alamance Associates, LLC, as successor "Landlord," and Conn Appliances, Inc., as "Tenant," dated September 26, 2014. A Memorandum of Lease was recorded in Book 3200, Page 613 of the Forsyth County Registry. Alamance Associates, LLC is the successor "Landlord" under the Lease to Pavilion Winston-Salem, LLC, as evidenced in that certain Memorandum of Assignment and Assumption of Lease recorded in Book 3249, Page 3852 of the Forsyth County Registry. The parties are entering into this Memorandum of Assignment and Assumption of Lease to memorialize such assignment in the Forsyth County Registry. This Memorandum of Assignment and Assumption of Lease shall be governed by and construed in accordance with the laws of the State of North Carolina.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year above written.

ASSIGNOR:

ALAMANCE ASSOCIATES, LLC, a Delaware limited liability company

By BayRock Investment Co. Its Sole Member

By Bayrock Investment Co., LLC Its General Partner

By: Homas Chermons

Name:Thomas L. HammonsIts:Manager

ASSIGNEE:

Y&O WS LLC, a Delaware limited liability company

By: _____ Name: Its:

STATE OF FLORIDA

COUNTY OF Sarasota

I, a Notary Public of the County and State aforesaid, certify that Thomas L. Hammons personally came before me on this day and acknowledged that he is the Manager of Bayrock Investment Co., LLC which is the General Partner of BayRock Investment Co., which is the sole Member of Alamance Associates, LLC and that by authority duly given and as the act of the limited liability company, the foregoing instrument was signed in the name of limited liability company by the manager of the limited liability company in its capacity as the general partner of the partnership in its capacity as the sole member, under seal.

Date: 2 - 7 - 18

Official Signature of Notary GINA M. BLAIR

Notary Public's printed or typed name

My Commission expires: ____

GINA M. BLAIR MY COMMISSION # FF 095969 EXPIRES: May 10, 2018 Bonded Thru Notary Public Underwriters

(Official Stamp or Seal)

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year above written.

ASSIGNOR:

ALAMANCE ASSOCIATES, LLC, a Delaware limited liability company

By BayRock Investment Co. Its Sole Member

By Bayrock Investment Co., LLC Its General Partner

By: _____ Name: Thomas L. Hammons Its: Manager

ASSIGNEE:

Y&O WS LLC a Delaware limited liability company By: Mame: Steven L. Holm

Its: Authorized Signatory

STATE OF New York COUNTY OF New York

Notary Public of the County and State aforesaid, certify I, а that personally came before me on this day and acknowledged that Steven I. Holm (s)he is the <u>A-Horized Sync ter</u> of Y&O WS LLC, a Delaware limited liability company, and that by authority duly given and as the act of the limited liability company, the foregoing instrument was signed in the name of limited liability company by the Asthoniz for of the limited liability company, under seal.

Date: Filmary 6,2018

MARC S. BRODSKY NOTARY PUBLIC-STATE OF NEW YORK No. 02BR6320019 Qualified in New York County My Commission Expires February 23, 2019

7 ml Official Signature of Notary

Notary Public's printed or typed name

My Commission expires:

(Official Stamp or Seal)

EXHIBIT A

(Description of Property)

All that tract or parcel of land lying and being in the City of Winston-Salem, Forsyth County, North Carolina, and being shown and designated as Parcel "C", containing approximately 4.972 acres, on that certain subdivision plat entitled "Final Subdivision Plat For: Pavilion Winston-Salem", and recorded in Plat Book 62, pages 104-106 in the Office of the Register of Deeds for Forsyth County, North Carolina.