

HATFIELD & ALLMAN PA

THIS INSTRUMENT DRAFTED BY:
G. D. Humphrey
 (SIGNATURE OF DRAFTSMAN)

STATE OF NORTH CAROLINA)

COUNTY OF FORSYTH)

D E E D

THIS CORPORATION DEED, made this 13th day of Aug, 1979, by BROWNSBORO MANAGEMENT CORPORATION a Kentucky Corporation, Grantor, to D & A Inc., a North Carolina Corporation, Grantee;

W I T N E S S E T H T H A T :

The Grantor in consideration of One Hundred Dollars and other valuable considerations (\$100.00 & o.v.c.) to it paid by Grantee, its successors and assigns, receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain, sell and convey to Grantee, its successors and assigns, a certain tract or parcel of land in Winston-Salem, Forsyth County, North Carolina, bounded as follows:

BEGINNING at a point located North 00° 15' 00" East 36 feet from the northeast corner of property conveyed to the Shelton Companies by Deed recorded in Book 1229, page 1291, Forsyth County, North Carolina Registry, said point being in the West line of property conveyed to SCU Associates by Deed recorded in Book 1269, page 940; thence with the West line of said property North 00° 15' 00" East 115 feet to a point; thence North 89° 45' 00" West 150 feet to a point; thence South 00° 15' 00" West 115 feet to a point; thence South 89° 45' 00" East 150 feet to the point and place of BEGINNING.

1. Grantor covenants and agrees to maintain the storm detention structure located on the above described premises for a period of two years from date hereof.

2. This conveyance is made specifically subject to all covenants, reservations, easements, and rights-of-way heretofore made or granted by Grantor and appearing of record in the Forsyth County, North Carolina Registry, and specifically to those covenants, reservations, easements, and rights-of-way contained in Deed recorded in Book 1269, page 940, Forsyth County, North Carolina Registry.



BOOK 1294P0045

3. The provisions hereof shall be binding upon and inure to the benefit of the parties named herein and their respective successors and assigns.

TO HAVE AND TO HOLD the aforesaid tract, parcel or lot of land and all privileges and appurtenances thereto belonging to the said Grantee, its successors and assigns, to its only use and behoof forever;

AND THE SAID Grantor covenants to and with the said Grantee, its successors and assigns, that it is seized of said premises in fee, and has the right to convey the same in fee simple; that the same are free from all encumbrances, and that it will warrant and defend the said title to the same against the claims of all persons whatsoever, except easements and restrictions of record, if any; except ad valorem taxes which shall be prorated to date of closing.

IN TESTIMONY WHEREOF, the said Grantor has caused these presents to be signed by its _____ President, attested by its ~~Assistant~~ Secretary, and has caused its Common Seal to be affixed hereto.



BROWNSBORO MANAGEMENT
CORPORATION

By *Ray D. Bush* President

Mark B. Lewis
Assistant Secretary

WIK 1294P 0046

KENTUCKY
STATE OF ~~NORTH CAROLINA~~)
COUNTY OF ~~FORSYTH~~ Jefferson)

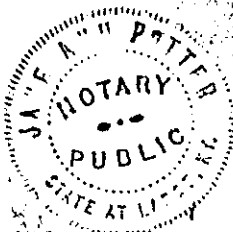
This 13th day of August, 1979, personally came before me, James Ann Patter, a Notary Public, West B. Davis, Jr., who being by me duly sworn says that he knows the Common Seal of Beautexco Management Corporation and is acquainted with Harold A. Bush, Jr., who is the President of said Corporation, and that he, the said West B. Davis, Jr., is the Assistant Secretary of said Corporation, and saw the said President sign the foregoing instrument, and saw the said Common Seal of said Corporation affixed to said instrument by said President, and that he, the said West B. Davis, Jr., signed his name in attestation of the execution of said instrument in the presence of said President of said Corporation.

WITNESS my hand and notarial seal, this 13th day of August, 1979.

James Ann Patter
Notary Public

My Commission Expires:

August 29, 1983



STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate of Jane Ann Patter N.P.
(here give name and official title of the officer signing the certificate, passed upon)

State of Ky C Jefferson
is (are) certified to be correct. This the 7th day of January, 1980.

Probate fee \$1.00 paid.

PRESENTED FOR
REGISTRATION
AND RECORDED

Eunice Ayers, Register of Deeds

By Jessie Elder Deputy-~~Recorder~~

JAN 7 11 47 AM '80

EUNICE AYERS
REGISTER OF DEEDS
FORSYTH CTY, N.C.

HK1294P0047

DWS dsy