

Drawn By: Raymond D. Thomas - Box

160

NORTH CAROLINA

MEMORANDUM OF LEASE

FORSYTH COUNTY

GEORGE C. PAGE and Wife, JANE B. PAGE of Forsyth County, State of North Carolina, hereinafter referred to in the singular as Lessor, hereby leases to MICHAEL R. DAVIS, SR. and Wife, DARLENE D. DAVIS, d/b/a D & D TOOL, of Forsyth County, State of North Carolina, hereinafter referred to in the singular as Lessee for a term beginning on the 1st day of September, 1987, and continuing for a maximum period of nine (9) years, including extensions and renewals, if any, property which is a part of that described as follows:

BEING Lot No. 6 of Industrial Park I, Section 1, a map and plat of which is recorded in Plat Book 31, at Page 140, in the Office of the Register of Deeds of Forsyth County, North Carolina, to which reference is hereby made for a more particular description thereof.

The provisions set forth in a written Lease Agreement between the parties dated the 20th day of July, 1987 are hereby incorporated in this memorandum.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals the 22 day of October, 1987.

LESSOR:

George C. Page (SEAL) ✓  
George C. Page

Jane B. Page (SEAL) ✓  
Jane B. Page

LESSEE:

D & D TOOL ✓

Michael R. Davis, Sr. (SEAL) ✓  
Michael R. Davis, Sr.

Darlene D. Davis (SEAL) ✓  
Darlene D. Davis

BOX 1628 P-0320

NORTH CAROLINA, County of Forsyth

I, Susan W. Scruggs, a Notary Public of the County and State aforesaid, certify that GEORGE C. PAGE and Wife, JANE B. PAGE, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and seal, this 22 day of October, 1987.

Susan W. Scruggs  
Notary Public

My commission expires: 6-22-92

SUSAN W. SCRUGGS  
NOTARY PUBLIC  
FORSYTH COUNTY, NC  
My Commission Expires 6-22-92

NORTH CAROLINA, County of Forsyth

I, Susan W. Scruggs, a Notary Public of the County and State aforesaid, certify that MICHAEL R. DAVIS, SR. and Wife, DARLENE D. DAVIS, d/b/a D & D TOOL, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and seal, this 22 day of October, 1987.

Susan W. Scruggs  
Notary Public

My commission expires: 6-22-92

SUSAN W. SCRUGGS  
NOTARY PUBLIC  
FORSYTH COUNTY, NC  
My Commission Expires 6-22-92

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate S of Susan W. Scruggs N.P.  
(here give name and official title of the officer signing the certificate, passed upon)

Forsyth Co, N.C.  
I (are) certified to be correct. This the

22  
PRESENTED FOR  
REGISTRATION  
AND RECORDED

Nov 19 87  
L. E. Speas, Register of Deeds

By Jessie Golden Deputy ~~Register~~

Probate and Filing Fee \$ 8.00

L. E. SPEAS  
REGISTER OF DEEDS  
FORSYTH CTY. N.C.  
St

1628P0329