

301

NO TAXABLE CONSIDERATION

Drafted by: Thomas T. Crumpler
Return to: VonCannon Box

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

RELEASE DEED

RELEASE DEED made this the 31st day of May, 1988 by Richard E. Glaze (hereinafter referred to as "Trustee"); and Southern National Bank of North Carolina, a national banking association (hereinafter referred to as "Beneficiary"), to H & F Company, a North Carolina General Partnership (hereinafter referred to as "Trustor"),

W I T N E S S E T H :

WHEREAS, to secure an indebtedness of \$350,000.00 the Trustor executed and delivered a deed of trust dated the 1st day of April, 1983, to the Trustee and the Beneficiary, which is recorded in the office of the Register of Deeds of Forsyth County, North Carolina, in book 1392 at page 0172; and

WHEREAS, the Beneficiary, upon the request of the Trustor, desires to release certain real property hereinafter described from the lien and operation of the deed of trust and the Beneficiary has specifically requested the Trustee to join in the execution of this Release Deed.

NOW, THEREFORE, in consideration of the premises, and other valuable consideration, receipt of which is hereby acknowledged, the Beneficiary and the Trustee by these presents do hereby remise, release, and forever quitclaim unto the Trustor, and its successors and assigns all right, title and interest in and to that certain real property situated in Forsyth County, North Carolina and more particularly described as follows:

BEGINNING at an iron stake in the northeastern right of way of Executive Park Boulevard, said point being the southwesternmost corner of that property owned by Shirley D. Shouse recorded in Deed Book 1336, Page 1691, Forsyth County Registry, and running thence from said beginning point with the line of Shouse, North 42° 48' 33" East 39.10 feet to an iron; thence South 44° 48' 43" East 3.51 feet to an existing nail; thence North 42° 43' 25" East 65.05 feet to a nail; thence North 46° 41' 55" West 3.49 feet to a nail; thence North 42° 58' 03" East 91.29 feet to an iron pin located in the western line of James Lawrence Carlton as recorded in Deed Book 1359, Page 1601, Forsyth County Registry; thence South 48° 14' 17" East 13.77 feet to an iron located in the northwestern corner of the James W. Armentrout property as recorded in Book 1364, Page 244, Forsyth County Registry; thence with

1641P3865

Armentrout's west line, South 46° 42' 39" East 125.22 feet to an iron in the northeasternmost corner of Guardian Realty Investments, Inc. property recorded in Book 1261, Page 1698, Forsyth County Registry; thence with Guardian Realty Investment, Inc.'s northern line, South 42° 56' 30" West 195.67 feet to an iron located in the northeastern right of way line of Executive Park Boulevard; thence with said line of Executive Park Boulevard, North 46° 43' 05" West 138.70 feet to the point and place of BEGINNING, containing .619 acre, more or less, as shown on a survey by Thomas A. Riccio, Land Surveyor, dated May 3, 1988.

TO HAVE AND TO HOLD the above released premises unto H & F Company, its successors and assigns, free and clear of the lien and operation of that certain deed of trust recorded in the office of the Register of Deeds of Forsyth County, North Carolina in book 1392 at page 0172; PROVIDED, HOWEVER, that this release shall apply only to the premises described herein, and otherwise the deed of trust shall remain in full force and effect as to the remaining real property described therein, which has not heretofore been released.

IN WITNESS WHEREOF, the Trustee and Beneficiary have caused this Release Deed to be properly signed and sealed the day and year first above written.



Richard E. Glaze (SEAL)
Richard E. Glaze, Trustee

✓ SOUTHERN NATIONAL BANK OF NORTH CAROLINA

By:

W. F. Glaze
S. Vice President

Dorothy H. Loftis
Asst. Secretary

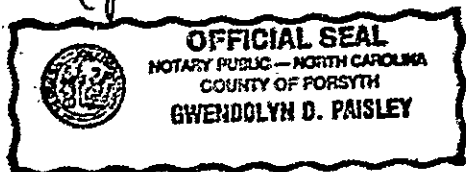
1641-3866

STATE OF NORTH CAROLINA

COUNTY OF Forsyth

I, Gwendolyn D. Paisley (Schweighart), a Notary Public of the county and state aforesaid, do certify that Richard E. Glaze, Trustee, personally came before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal, this the 31st day of May, 1988.



Gwendolyn D. Paisley (Schweighart)
Notary Public

My commission expires:

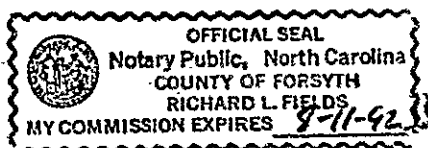
January 21, 1990

STATE OF NORTH CAROLINA

COUNTY OF Forsyth

I, Richard L. Fields, a Notary Public of the county and state aforesaid, do certify that Beverly H. Loftis personally came before me this day and acknowledged that he/she is the Asst. Secretary of Southern National Bank of North Carolina, a national banking association, and by authority duly given and as an act of said corporation, the foregoing instrument was signed in its name by its Sr. Vice President, sealed with its corporate seal, and attested to by Beverly H. Loftis as its Asst. Secretary.

WITNESS my hand and notarial seal, this the 31 day of MAY, 1988.



Richard L. Fields
Notary Public

My commission expires:

8-11-92

1641P3867

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate 5 of Gwendolyn D. Paola (Schweighart) & Richard
(here give name and official title of the officer signing this certificate passed upon)

Z. Fields N.P. & Sons PRESENTED FOR
REGISTRATION

is (are) certified to be correct. This the May 19 88
AND RECORDED

MAY 31 5 05 PM '88 L. E. Speas, Register of Deeds

L. E. SPEAS By [Signature] Deputy Assistant
REGISTER OF DEEDS
FORSYTH COUNTY, NC

Probate and Filing Fee \$ 12.00

KIC

BOOK 1641 PAGE 3868