

VonCannon Box

STATE OF NORTH CAROLINA)

44

COUNTY OF FORSYTH)

DEED OF RELEASE

THIS DEED OF RELEASE, made this 15th day of August, 1988, by TFM, Inc., Trustee, and Southeastern Savings & Loan Company to D & L PARTNERSHIP, a North Carolina General Partnership, hereinafter called "Grantee";

W I T N E S S E T H:

WHEREAS, D & L Partnership executed a certain Deed of Trust dated January 19, 1987, recorded in Book 1586 at page 1458, Forsyth County Registry, to TFM, Inc., Trustee, to secure the payment of a Note to Southeastern Savings & Loan Company; and

WHEREAS, TFM, Inc., Trustee, and Southeastern Savings & Loan Company have agreed, at the request of the Grantee herein, to release from the lien of said Deed of Trust, so much of the land conveyed as is hereinafter described.

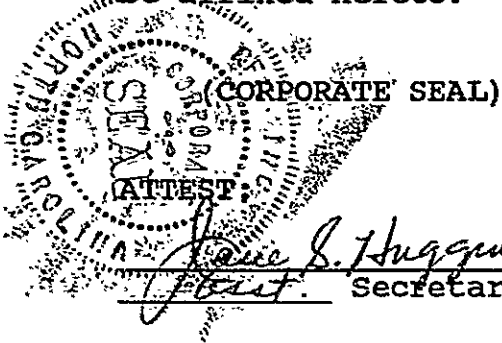
NOW, THEREFORE, TFM, Inc., Trustee and Southeastern Savings & Loan Company, for One Dollar and other valuable considerations, do hereby remise, release and forever quitclaim unto the Grantee, its successors and assigns, all right, title and interest which they, or either of them, may have in the following described lot or parcel of land, said lot or parcel of land lying and being in Winston Township, Forsyth County, North Carolina, and more particularly described as follows:

Being known and designated as Lot 105 as shown on the recorded plat entitled "Glenridge, Phase I, Section One, recorded in Plat Book 30, page 200, Forsyth County Registry, reference to which plat is hereby made for a more particular description.

TO HAVE AND TO HOLD the aforesaid released premises unto the Grantee and its successors and assigns, free and discharged from the lien of said Deed of Trust. This Deed of Release shall affect only the land herein described and said Deed of Trust and Note thereby secured shall otherwise remain in full force and effect.

IN TESTIMONY WHEREOF, the said TFM, Inc., Trustee, has signed and sealed this Deed of Release.

IN TESTIMONY WHEREOF, the said Southeastern Savings & Loan Company has caused these presents to be signed by its Asst. Vice President, attested by its Assistant Secretary, and has caused its Common Seal to be affixed hereto.



TFM, INC., TRUSTEE

BY: [Signature]
A. Vice President

DRAWN BY:

ALLMAN SPRY HUMPHREYS LEGGETT & HOWINGTON, P.A.

BY: Cynthia S. Aiken

Cynthia S. Aiken
Post Office Drawer 5129
Winston-Salem, North Carolina 27113-5129
Telephone: 919-722-2300

NO TAXABLE CONSIDERATION

BOOK 1648 P 2323

(CORPORATE SEAL)

SOUTHEASTERN SAVINGS &
LOAN COMPANY

BY: [Signature]
Asst. Vice - President

ATTEST:

Susan H. Martin
Assistant Secretary

STATE OF NORTH CAROLINA - COUNTY OF Randolph

I, a Notary Public of said County and State, do hereby certify that Jane S. Higgins personally came before me this day and acknowledged that she is Asst Secretary of TFM, Inc., Trustee, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst. Vice President, sealed with its corporate seal, and attested by herself as its Asst Secretary.

Witness my hand and official seal or stamp this the 15th day of August, 1988.

Sandra B. Hoover
Notary Public

My Commission Expires:

7-8-92

STATE OF NORTH CAROLINA - COUNTY OF Randolph

I, a Notary Public of said County and State, do hereby certify that Susan H. Martin personally came before me this day and acknowledged that she is Asst Secretary of Southeastern Savings & Loan Company, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst. Vice President, sealed with its corporate seal, and attested by herself as its Asst Secretary.

Witness my hand and official seal or stamp this the 15th day of August, 1988.

Sandra B. Hoover
Notary Public

My Commission Expires:

7-8-92

STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

The foregoing certificate(s) of Sandra B. Hoover, NP are certified to be correct this the 24 day of August, 1988.

L. E. SPEAS, Register of Deeds

BY: [Signature]
Deputy-Assistant

PRESENTED FOR
REGISTRATION
AND RECORDED

AUG 24 11 46 AM '88

L.E. SPEAS
REGISTER OF DEEDS
FORSYTH COUNTY, NC

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JB \$ 8.00 pd.

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