

DRAWN BY: CYNTHIA S. AIKEN

RETURN TO:

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

92

B. Godfrey - Box

DEED OF RELEASE

THIS DEED OF RELEASE, made this 10th day of March, 1989, by TFM, INC., Trustee and SOUTHEASTERN SAVINGS & LOAN COMPANY, to D & L PARTNERSHIP (hereinafter called "Grantee");

W I T N E S S E T H:

WHEREAS, Grantee executed a certain Deed of Trust dated the 19th day of January, 1987, recorded in Book 1586, at page 1458, Forsyth County Registry, TFM, INC., Trustee, to secure the payment of a Note to SOUTHEASTERN SAVINGS & LOAN in the principal amount of \$201,948.00; and

WHEREAS, TFM, INC., Trustee, and SOUTHEASTERN SAVINGS & LOAN COMPANY have agreed, at the request of the Grantee herein, to release from the lien of said Deed of Trust, so much of the land conveyed as is hereinafter described.

NOW, THEREFORE, TFM, INC., Trustee, and SOUTHEASTERN SAVINGS & LOAN COMPANY for One Dollar and other valuable considerations, do hereby remise, release and forever quitclaim unto the Grantee, and their heirs, all right, title and interest which they, or either of them, may have in the following described lot or parcel of land, said lot or parcel of land lying and being in Winston Township, Forsyth County, North Carolina, and more particularly described as follows:

Being known and designated as Lot 72 as shown on the recorded Plat entitled "Glenridge, Phase I, Section One" recorded in Plat Book 30, Page 200 Forsyth County Registry, reference to which Plat is hereby made for a more particular description.

TO HAVE AND TO HOLD the aforesaid released premises unto the Grantee and their successors and assigns, free and discharged from the lien of said Deed of Trust. This Deed of Release shall affect only the land herein described and said Deed of Trust and the Note thereby secured shall otherwise remain in full force and effect.

IN TESTIMONY WHEREOF, TFM, INC., Trustee and SOUTHEASTERN SAVINGS & LOAN COMPANY have caused this Deed of Release to be signed in their corporate names by their duly authorized officers and their seals affixed hereto, the day and year first written above.

TFM, INC., TRUSTEE

[CORPORATE SEAL]

ATTEST:

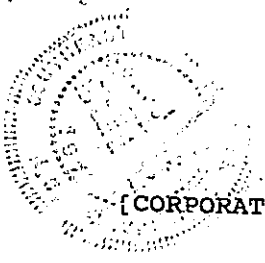
Jane B. Huggins
Secretary

By:

Allen R. Mason
President

NO TAXABLE CONSIDERATION

1663-1490



SOUTHEASTERN SAVINGS & LOAN COMPANY

[CORPORATE SEAL]

By: William K. Lenz
First Vice-President

ATTEST:

Susan H. Martin
Secretary

STATE OF NORTH CAROLINA)
COUNTY OF Randolph)

I, Sandra B Hoover, a Notary Public of the County and State aforesaid, certify that JAMES HUGGINS personally came before me this day and acknowledged that he is the asst Secretary of TFM, INC., Trustee and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst Vice President, sealed with its corporate seal and attested by herself as its asst Secretary.

Witness my hand and official stamp or seal, this 10th day of February, 1989.
march

My Commission Expires: 7-13-92
Sandra B Hoover
Notary Public

STATE OF NORTH CAROLINA)
COUNTY OF Randolph)

I, Sandra B Hoover, a Notary Public of the County and State aforesaid, certify that Susan H. Martin personally came before me this day and acknowledged that she is the asst Secretary of SOUTHEASTERN SAVINGS & LOAN COMPANY, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst Vice President, sealed with its corporate seal and attested by herself as its asst Secretary.

Witness my hand and official stamp or seal, this 10th day of February, 1989.
march

My Commission Expires: 7-13-92
Sandra B. Hoover
Notary Public

STATE OF NORTH CAROLINA-Forsyth County

The foregoing (or annexed) certificate s of Sandra B. Hoover N.P. (here give name and official title of the officer signing the certificate passed upon)
Randolph Co., N.C.

(are) certified to be correct. This the 28th day of March, 1988
PRESENTED FOR
REGISTRATION
AND RECORDED

Mar 22 2 34 PM '88
By Jessie E. Speas Deputy Register of Deeds

Probate and Filing Fee \$ 8.00 paid.
L.E. SPEAS
REGISTER OF DEEDS
FORSYTH COUNTY, N.C.

16631499