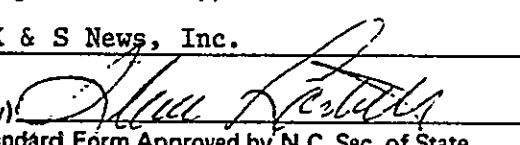



UNIFORM COMMERCIAL CODE — FINANCING STATEMENT APPROVED FOR USE IN NORTH CAROLINA AND THE FOLLOWING STATES:			
Alabama Alaska Arkansas Arizona Colorado Delaware	Florida Georgia Idaho Illinois Indiana Iowa Kansas Kentucky	Maine Maryland Massachusetts Mississippi Missouri Montana New Hampshire New Jersey New Mexico New York	North Dakota Ohio Oklahoma Oregon Pennsylvania Rhode Island South Carolina South Dakota Tennessee Texas Utah Vermont Virginia Washington West Virginia Wisconsin Wyoming District of Columbia
This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		No. of Additional Sheets Presented:	184920
(1) Debtor(s) (Last Name First) and Address(es): K & S News, Inc. 1249 Corporation Parkway Winston-Salem, NC 27107		(2) Secured Party(ies) (Name(s) And Address(es): Piedmont News Co., d/b/a Armstrong News 2750 Griffith Road Winston-Salem, NC 27103	
(3) (a) <input checked="" type="checkbox"/> Collateral is or includes fixtures. (b) <input type="checkbox"/> Timber, Minerals or Accounts Subject to G.S. 25-9-103(5) are covered (c) <input type="checkbox"/> Crops Are Growing Or To Be Grown On Real Property Described In Section (5). <small>If either block 3(a) or block 3 (b) applies describe real estate, including record owner(s) in section (5).</small>		(4) Assignee(s) of Secured Party, Address(es): <div style="font-size: 2em; font-weight: bold; text-align: center;">FIXTURES</div>	
(5) This Financing Statement Covers the Following types [or items] of property. Furniture, fixtures, equipment, accounts receivable and inventory of K&S News, Inc. at the following locations: 1249 Corporation Parkway, Winston-Salem, NC 27107; 3374 Robinhood Road, Winston-Salem, NC 27106; 2505 Lewisville-Clemmons Road, Clemmons, NC 27012; Kernersville Village Shopping Center, Kernersville, NC 27284; Pavillions Shopping Center, Winston-Salem, NC 27103; 3012 Old Hollow Road, Winston-Salem, NC 27051; Thruway Shopping Center, Winston-Salem NC 27104. <input type="checkbox"/> Products of the Collateral Are Also Covered.			
(6) Signatures: Debtor(s) K & S News, Inc. (By)  Standard Form Approved by N.C. Sec. of State and other states shown above.		Secured Party(ies) [or Assignee] Piedmont News Co., d/b/a Armstrong News (By)  Signature of Secured Party Permitted in Lieu of Debtor's Signature <input checked="" type="checkbox"/> Collateral is subject to Security Interest In Another Jurisdiction and <input checked="" type="checkbox"/> <input type="checkbox"/> Collateral Is Brought Into This State <input type="checkbox"/> Debtor's Location Changed To This State (2) For Other Situations See: G.S. 25-9-402 (2)	

(1) Filing Officer Copy - Numerical

UCC-1