



NORTH CAROLINA)

FORSYTH COUNTY)

Drafted by: K. Kammata B.S.B.
BABB BOX 43

DEED OF RELEASE

THIS DEED OF RELEASE, made and entered into this 21 day of July, 1991, by and between E&M PROPERTIES, INC., as Noteholder; KELLY V. HAZLETT, as Trustee, and GINA RUTH DOMBALIS (Single), JOHN J. PATELLA and wife, SUE H. PATELLA, as Grantee. The designation Noteholder, Trustee and Grantee as used herein shall include the designated parties, their heirs, successors and assigns and shall include the singular, plural, masculine, feminine or neuter as required by context.

W I T N E S S E T H :

WHEREAS, the Grantee heretofore executed a certain Deed of Trust as recorded in Book 1698, at Page 4195, Forsyth County, North Carolina, Registry, to secure a note therein described and payable to the Noteholder or the Noteholder's predecessor in interest; and

WHEREAS, the Noteholder has requested the Trustee to release from the operation of the lien of the Deed of Trust so much of the real property as is hereinafter described; and

WHEREAS, the Deed of Trust provides for such release.

NOW, THEREFORE, the Noteholder and the Trustee, for valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, have released and by this instrument do release and convey unto the Grantee, their heirs, assigns and successors, that certain real property located in Forsyth County, North Carolina, in Winston Township, and more particularly described as follows:

See attached Exhibit "A"

TO HAVE AND TO HOLD the lands and premises, together with all privileges and appurtenances thereto belonging to them, the Grantee and their heirs, successors and assigns, free and discharged from the lien of the Deed of Trust described above; but it is agreed and understood that this release shall apply only to so much of the property as is herein expressly described and conveyed, and that as to the remainder of said property, the Deed of Trust shall be and remain in full force and effect.

IN TESTIMONY WHEREOF, the said Noteholder and Trustee have hereunto set their hands and seals this the day and year first-above written.

TRUSTEE:

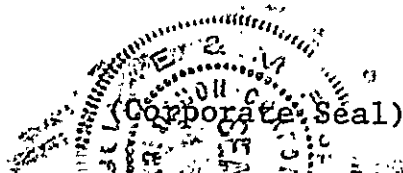
Kelly V. Hazlett (SEAL)
 Kelly V. Hazlett

BK1719 P2404

NOTEHOLDER:

E&M PROPERTIES, INC.

By: W. E. Webb
President/Vice President



[Signature]
Secretary/Assistant Secretary

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

I, a notary public of the county and state aforesaid, certify that KELLY V. HAZELTT, Trustee, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial stamp or seal, this 2 day of July, 1991.

Sharon E. Plyler
Notary Public

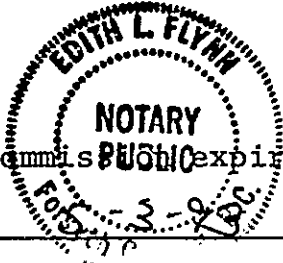


STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

I, a notary public of the county and state aforesaid, certify that David C. Davis personally came before me this day and acknowledged that he is Asst. Secretary of E&M Properties, Inc. a N.C. corporation, and that by authority duly given and as in the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by him, as its Asst. Secretary.

BK1719 P2405

WITNESS my hand and notarial stamp or seal, this 2nd day of July, 1991.



Edith L. Flynn
Notary Public

My commission expires: _____

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

The foregoing certificate(s) of _____, notary public (notaries public) is/are certified to be correct. This instrument presented for registration and recorded in this office this _____ day of July, 1991, at _____ .m., in Book _____, at Page _____, and verified.

LAVERNE SPEAS, Register of Deeds

By: _____
Deputy/Assistant

STATE OF NORTH CAROLINA-Forsyth County

The foregoing (or annexed) certificate 3 of Sharon E. Plyler & Edith L. Flynn (here give name and official title of the officer signing the certificate passed upon)

is (are) certified to be correct. This the 3rd day of July 19 91

PRESENTED FOR
REGISTRATION
AND RECORDED

L. E. Speas, Register of Deeds

By Jessie Hadden Deputy ~~Assistant~~

Probate and Filing Fee \$ 91 JUL -3 AM 1:12 paid.

L. E. SPEAS
REGISTER OF DEEDS
FORSYTH CO. N.C.

10.00pd
AK