

BK1720 P2923

REV. 11/90

UCC-1

REORDER FROM  
MODERN LAW FORMS  
ELK GROVE VILLAGE, IL  
(708) 840-1888

61603, 540  
G. 1603, 540

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT  
(READ INSTRUCTIONS ON BACK BEFORE COMPLETING THIS FORM)

NORTH CAROLINA

## FORSYTH COUNTY REGISTER OF DEEDS

This FINANCING STATEMENT is presented to a Filing Officer for  
filing pursuant to the Uniform Commercial Code.

No. of Additional  
Sheets Presented: 4

195404

(1) Debtor(s) (Last Name First) and Address(es):  
(PLEASE TYPE)

Gravely International, Inc.  
One Gravely Lane  
Clemmons, NC 27012

(2) Secured Party(ies) (Name(s) And Address(es):

Bank One, Milwaukee, NA  
Agent for the parties listed on  
Exhibit A hereto  
111 East Wisconsin Avenue  
Milwaukee, WI 53202

FILED L.E. SPEAS  
REGISTER OF DEEDS  
FORSYTH COUNTY, NC

JUL 24, 09:31 AM '91  
\$8.00 PAID

(3) (a) ☒ Collateral is or includes fixtures.  
(b) ☐ Timber, Minerals or Accounts Subject  
to G.S. 25-9-103(5) are covered  
(c) ☐ Crops Are Growing Or To Be Grown  
On Real Property Described In Section (5).  
If either block 3(a) or block 3(b) applies describe real  
estate, including record owner(s) in section (5).

(4) Assignee(s) of Secured Party, Address(es):

FIXTURES

For  
Filing  
Officer

(5) This Financing Statement Covers the Following types [or items] of property.

All fixtures now or hereafter located in or upon the real estate described on Exhibit B attached  
hereto or any part thereof and now owned or hereafter acquired by Debtor, including, but without  
limiting the generality of the foregoing, all heating, lighting, incinerating and power equipment,  
pipes, tanks, conduits, plumbing, fire prevention, fire extinguishing, ventilating and communications  
apparatus and air cooling and air-conditioning apparatus.

☐ Products of the Collateral Are Also Covered.

(6) Signatures: Debtor(s)

Secured Party(ies) [or Assignees]

GRAVELY INTERNATIONAL, INC.

BANK ONE, MILWAUKEE, NA, as Agent

(By)

Standard Form Approved by N.C. Sec. of State

(By)

Signature of Secured Party Permitted in Lieu of Debtor's Signature:

(1) Collateral is subject to Security Interest In Another Jurisdiction

and

☐ Collateral Is Brought Into This State

☐ Debtor's Location Changed To This State

(2) For Other Situations See: G.S. 25-9-402 (2)

UCC-1

(1) FILING OFFICER COPY - NUMERICAL

EXHIBIT A

First Wisconsin National Bank of Milwaukee  
777 East Wisconsin Avenue  
Milwaukee, Wisconsin 53202

M&I Marshall & Ilsley Bank  
770 North Water Street  
Milwaukee, Wisconsin 53202

The Harris Trust & Savings Bank  
111 West Monroe Street  
Second Floor West  
Chicago, Illinois 60690

First Union National Bank of North Carolina  
300 North Greene Street  
Greensboro, North Carolina 27401

Aid Association for Lutherans  
222 West College Avenue  
Appleton, Wisconsin 54919

BK1720 P2925

EXHIBIT B  
TO UCC FINANCING STATEMENT

Debtor:	Gravely International, Inc. One Gravely Lane Clemmons, NC 27012
Secured Party:	Bank One, Milwaukee, NA, as Agent for the parties listed on <u>Exhibit A</u> hereto 111 East Wisconsin Avenue Milwaukee, WI 53202

TRACT NO. 1: Beginning at an iron stake in the East right-of-way line of Middlebrook Drive (Clemmons Station Road), which point of beginning lies 1,945.26 feet along the said East right-of-way line in a Northwesterly direction from the Northeast intersection of the right-of-way lines of Hills Road and Middlebrook Drive, said iron stake being located North 08° 46' 20" East 423.81 feet measured along the East margin of the right-of-way of Middlebrook Drive from an iron stake located on the East margin of said right-of-way at the Southwest corner of George Sparks (See Deed Book 918, Page 54) and the Northwest corner of property now owned by Hines Ranches, Inc., and running thence from said beginning point along the East right-of-way line of Middlebrook Drive, North 08° 46' 20" East 1,077.06 feet to an iron in the East right-of-way line of Middlebrook Drive; running thence North 07° 59' 30" East 100.01 feet to an iron in the East right-of-way line of Middlebrook Drive; and running thence and continuing with the East right-of-way line of Middlebrook Drive, North 03° 32' 40" East 129.07 feet to an iron in said East right-of-way line; running thence with the East right-of-way line of Middlebrook Drive, North 01° 26' 10" East 257.48 feet to an iron in the East right-of-way line of Middlebrook Drive which is located in the Southwest corner of the Jack L. Sparks land; running thence with the South line of Jack L. Sparks, South 88° 2' 10" East 250.87 feet to an iron, the Southeast corner of the Jack L. Sparks tract (see Deed Book 866, Page 171); and running thence South 08° 2' 10" East 600.56 feet to an iron; and running thence North 42° 13' East 1,688.52 feet, passing over an old iron at 1,288.43 feet, to an iron; running thence South 17° 47' 10" East 925.42 feet to an iron; running thence South 31° 12' 40" East 1,358.68 feet to an iron at a stone; running thence South 61° 46' 50" East, 254.11 feet to an iron; running thence South 49° 34' 40" West, 631.34 feet to an iron; running thence South 49° 36' 50" West 355.72 feet to an iron; running thence North 89° 38' 10" West 329.54 feet to an iron; running thence North 88° 51' 30" West 532.06 feet to an iron; running thence North 86° 58' 40" West, passing over an old iron at 81.64 feet, and over another old iron at 90.21 feet, and continuing 277.28 feet, for a total distance of 367.49 feet to the point and place of beginning, in the East right of way line of Middlebrook Drive; containing a total of 81.742 acres, more or less.

This property is also known as Lot 12B of Block 4209 of the Forsyth County Tax Map (see Deed Book 826, Page 319) and Lot 38J (see Deed Book 741, Page 309) and Lot 39A and Lot 40E (see Deed Book 918, Page 544) all of Block 4208 of the Forsyth County Tax Map, this being the identical property shown on an unrecorded survey of a Part of the Property of George T. Sparks of Clemmons, North Carolina made by John G. Sane and Associates, Civil Engineers of Winston-Salem, North Carolina, which was dated January 8, 1968 and indicated as Job No. 3978, and being that same property described in Deed Book 961 at Page 314 in the office of the Register of Deeds, Forsyth County, North Carolina.

Excepted from the above described Tract is a parcel designated Lot 12A, Forsyth County, N. C. Tax Block 4209, now owned by the City of Winston-Salem, N.C., and described as follows: Beginning at a steel fence post, said Beginning point being South 18°-50'-16" East 82.10 feet from an iron stake, being the Southeast corner of Lot 38K, Forsyth Tax Block 4208; thence the following courses: North 86°-30'-10" East 99.66 feet to a steel fence post; thence South 01°-54'-14" East 99.61 feet to a steel fence post; thence South 86°-21'-08" West 100.21 feet to a steel fence post; thence North 01°-35'-42" West 99.89 feet to the point of beginning, containing 0.228 acres (see Deed Book 1176, Page 1661, Forsyth County, North Carolina Registry.)

TRACT NO. II: Beginning at a point in the West line of Hampton Road, said point being marked by an iron stake, the Northeast corner of Lot 20, Block 4209 on the Forsyth County Tax Maps; running thence with the North line of Lot 20, South 57°-37'-10" West 39.00 feet to an iron stake and South 72°-44'-50" West 215.70 feet to a stone, the Northwest corner of Lot 20; thence South 63°-39'-50" West 88.08 feet to an iron stake; thence North 34°-03' West 1119.95 feet to an iron stake in the East corner of Sparks' Lot No. 12, Block 4209; thence North 61°-46'-50" West 254.11 feet to an iron stake, with the corner of Sparks; thence North 31°-11'-10" East 225.06 feet to an iron stake in Sparks' line, the Westernmost corner of Lot 17, Block 4209; thence with the South-west line of Lot 17, South 61°-46'-15" East 293.27 feet to an iron, the Southwest corner of Lot 18A; thence with the Southwest line of Lot 18A, South 61°-43'-35" East 439.42 feet to an iron stake; thence with the Southwestern line of W. R. Beauchamp South 58°-33'-20" East 690.05 feet to an iron stake in the Westerly right-of-way of Hampton Road; thence with the said right-of-way South 10°-53'-20" West 80.95 feet to an iron stake; thence South 15°-09'-50" West 100.42 feet to an iron stake; thence South 26°-11'-30" West 100.00 feet to an iron stake; thence South 33°-46'-00" West 172.88 feet to the point of Beginning, containing 15.139 acres, more or less, and being the major portion of 19.74 acre tract awarded to Elgina Phelps Williamson, Candace Phelps Stonestree and Virgil Phelps by commissioners appointed to divide property of John S. Phelps, deceased. Said report is filed in Deed Book 881 at page 47 in the office of the Register of Deeds, Forsyth County, North Carolina (See also Deed Book 889 at page 180), being that same real property described in Deed Book 961 at page 427 in the office of the Register of Deeds, Forsyth County, North Carolina. **SAVE AND EXCEPT** that portion of the hereinabove described premises reconveyed to W. R. Beauchamp and wife, Jo Ann R. Beauchamp, by Deed dated July 31, 1968 and recorded in Deed Book 975 at page 147 in the office of the Register of Deeds, Forsyth County, North Carolina.

TRACT NO. III: Beginning at an iron stake in the Northern right-of-way line of Idols Road, said iron stake being 30 feet North of the centerline of said Road and being 180 feet Southwest of the Northwest intersection of Idols Road and Hampton Road, and running thence along the Northern right-of-way line of Idols Road, South 60° 14' 50" West 250.0 feet to an iron stake; thence along a new line North 10° 48' 30" East 283.71 feet to an iron stake, a corner of Sturmbaker Corporation; thence along the Southern boundary line of Sturmbaker Corporation, North 61° 39' 30" East 88.08 feet to a stone; thence South 23° 21' 50" East 273.13 feet to the point and place of Beginning, same containing 0.83 acres, more or less, and being that same property surveyed and platted by John G. Bane, C. E., on the 11th day of August, 1963, and being that same real property described in Deed Book 970, at Page 645, in the office of the Register of Deeds, Forsyth County, North Carolina.

Together with all right, title and interest in and to the right of reverter set forth in that certain corporation deed dated October 31, 1973 by Clarke-Gravelly Corporation to Forsyth County, North Carolina, recorded in Book 1117, Page 327, Forsyth County Registry.