



Prepared By: James W. Partin, Atty.
Mail To: James W. Partin, Atty. P.O. Box 565, Elkin, NC 28621

ASSIGNMENT OF LEASE

THIS ASSIGNMENT, made and entered into by and between LOWE'S FOOD STORES, INC., a North Carolina corporation, hereinafter referred to as "Assignor" and G & B OIL COMPANY, INC., North Carolina corporation, hereinafter referred to as "Assignee";

W I T N E S S E T H:

In consideration of Ten Dollars (\$10) and other good and valuable consideration, Assignor does hereby sell, assign, transfer and convey unto Assignee all of its rights, title and interest in and to that certain Sublease Agreement (Run-In #715) dated November 18, 1981, between J. C. Faw, as Lessor, and Lowe's Food Stores, Inc., as Lessee, a copy of which is attached hereto as Exhibit A. A memorandum of said Sublease is recorded at Book 1355, Page ~~1049~~¹⁰⁵² of the Forsyth County Registry. The commencement date of the sublease was January 1, 1982. Said sublease has a term of twenty (20) years together with three (3) successive five (5) year options to renew. Said sublease covers a portion of the property leased by Dillon & Hastings Real Estate, Inc., as Landlord to J. C. Faw, as Tenant, by lease dated April 15, 1977, a copy of which is attached hereto as Exhibit B. *A Memo of said lease is recorded in Book 1355-1049.*

The Assignee, by acceptance of this Assignment of Lease, does hereby assume and agree to comply with the terms and

Exhibits A and B not attached when presented for recordation.

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obligations imposed upon the Assignor under the terms and conditions of the Lease and to save the Assignor harmless against any loss or expense whatsoever, with respect to such Lease incurred or occurring from and after the date of this Assignment of Lease.

The effective date of this Assignment of Lease is January 10, 1992.

This instrument is dated the 8th day of January, 1992, and shall inure to the benefit and be binding upon the parties and their respective successors and assigns.

ASSIGNOR:

LOWE'S FOOD STORES, INC.

By: *Boyd L. Seay*
Chairman

ATTEST:

[Signature]
Secretary
(Corporate Seal)

ASSIGNEE:

G & B OIL COMPANY, INC.

By: *Bill Stankle*
Vice-President

ATTEST:

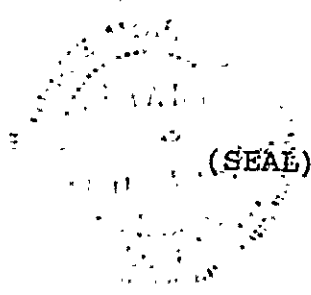
[Signature]
Secretary
(Corporate Seal)

NORTH CAROLINA

Caldwell COUNTY

I, Vickie M. Arthur, a Notary Public of the County and State aforesaid, certify that Ronald W. Knecht personally appeared before me this day and acknowledged that he is Secretary of LOWE'S FOOD STORES, INC., a North Carolina corporation, and that by authority duly given and as an act of the corporation, the foregoing instrument was signed in its name by its Chairman, sealed with its corporate seal and attested by Ronald W. Knecht as its Secretary. (WHT)

Witness my hand and official stamp or seal, this 3rd day of February, 1993.



Vickie M. Arthur
Notary Public

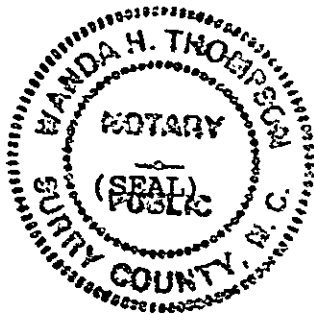
My commission expires: 10-7-96

NORTH CAROLINA

Surry COUNTY

I, Wanda H. Thompson, a Notary Public of the County and State aforesaid, certify that Fred G. Eidson personally appeared before me this day and acknowledged that he is Secretary of G & B OIL COMPANY, INC., a North Carolina corporation, and that by authority duly given and as an act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal and attested by him as its Secretary. (WHT)

Witness my hand and official stamp or seal, this 3 day of February, 1993.



Wanda H. Thompson
Notary Public

My commission expires: 2/21/93

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate S of Wanda H. Thompson, Notary Public, Surry Co, NC
(here give name and official title of the officer signing the certificate passed upon)
and Vickie M. Arthur, Notary Public, Caldwell Co, NC

☒ (are) certified to be correct. This the 3 day of February, 1993.

PRES: L. E. Speas
REGIS: L. E. Speas

L. E. Speas, Register of Deeds

By L. E. Speas Deputy AssistantProbate and Filing Fee \$ paid.

03 FEB -3 P3:22

REGISTER OF DEEDS accept
FORSYTH CO. NC L. E. Speas