

DRAWN BY Bill Green, Box 5376, Winston-Salem NC 27113

BK1810 P3768

NORTH CAROLINA 9)

SUBSTITUTION OF TRUSTEE

COUNTY OF

WHEREAS, the undersigned is the third party beneficiary of a certain deed of trust dated the 30 day of October, 1990, executed by BSH Properties, a North Carolina General Partnership to Robert C. Gullidge substitute trustee for Wachovia Bank of North Carolina, N.A., securing a note in the original amount of \$ 1,525,000.00, said deed of trust having been recorded in Deed of Trust Book 1703, page 3525, on the 31 day of October, 1990, in the Office of the Register of Deeds of Forsyth County, North Carolina.

WHEREAS, Salem Trust Bank is the sole owner of the note described in and secured by said deed of trust, and

WHEREAS, under the terms of said deed of trust it is provided that "the party of the third part, its successors and/or assigns, shall have the right to remove the said Trustee and appoint his successor by an instrument in writing, duly acknowledged or proved so as to entitle the same to record in this state".

NOW, THEREFORE, pursuant to the powers and provisions contained in said deed of trust, the undersigned is the sole owner of the note secured by said deed of trust, and does hereby appoint and substitute Gordon H.T. Sheeran, of Winston-Salem, N. C., as Substitute Trustee in said Deed of Trust, and he shall have all the powers and authorities and be charged with all the duties conferred upon the Trustee named in said deed of trust in all respects as though said Gordon H. T. Sheeran, Substitute Trustee, had been originally named in said deed of trust as such Trustee.

IN TESTIMONY WHEREOF, the said Salem Trust Bank has caused these presents to be signed by its Sr. Vice President, attested by its Asst. Secretary and has caused its Corporate Seal to be affixed hereto, this the 4 day of January, 1994.

ATTEST:

Salem Trust Bank

Bernice Johnson
Asst. Secretary
(CORPORATE SEAL)

By William D. Green
Sr. Vice President

NORTH CAROLINA - Forsyth County

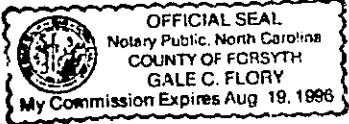
I, Gale C. Flory, a Notary Public of Forsyth County, N. C. do hereby certify that Bernice Johnson personally came before me this day and acknowledged that she is Asst. Secretary of Salem Trust Bank, a corporation, and that by authority duly given and as an act of the corporation, the foregoing instrument was signed in its name by its Sr. Vice President, sealed with its Corporate Seal, and attested by himself as its Asst. Secretary.

Witness my hand and notarial seal this the 4 day of January, 1994.

My commission expires: August 19, 1996

Gale C. Flory
Notary Public

PRESENTED FOR
RECORDING IN
AND RECORDED



STATE OF NORTH CAROLINA - Forsyth County

The foregoing (or annexed) certificate L. E. Speas, GALE C. Flory, NP REGISTER OF DEEDS, Forsyth Co NC (the officer signing the certificate passed upon)

is (are) certified to be correct. This the 5 day of Jan, 1994

Kathy Franconi

L. E. Speas, Register of Deeds
By Kathy Franconi Deputy Assistant