

Loan No. 050155-1

62

BK1820 P0214

ASSIGNMENT OF MORTGAGE

THIS ASSIGNMENT OF DEED OF TRUST/MORTGAGE executed this 31st day of August, 1993 by and between 1ST HOME FEDERAL SAVINGS AND LOAN ASSOCIATION of the Carolinas, F.A. (successor by merger to STANDARD SAVINGS & LOAN ASSOCIATION), hereafter called assignor, acting by and through its duly authorized officers, and D&N BANK, a FEDERAL SAVINGS BANK, whose address is 400 Quincy Street, Hancock, Michigan 49930, hereafter called assignee.

For Value received, the within instrument is hereby transferred, assigned, and conveyed to Assignee, together with the property described therein and the debt secured thereby, said instrument being dated the 05TH day of DECEMBER, 1973, executed by

MICHAEL D. NEWMAN AND WIFE, MARGARET L. NEWMAN

recorded in the records of the office of the Register of Deeds of FORSYTH County, State of NORTH CAROLINA, in BOOK 1180, PAGE 0538-0543 on the 05TH day of DECEMBER, 1973, and identified as follows:

SEE ATTACHED LEGAL DESCRIPTION

IN WITNESS WHEREOF, the party of the first part has executed this Assignment by its duly authorized officer this 31st day of August, 1993.

1ST HOME FEDERAL SAVINGS AND LOAN ASSOCIATION

Attest:

Shirley S. Rothrock
Shirley S. Rothrock
Asst. Secretary

By:

William E. Stone
William E. Stone
Senior Vice President

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

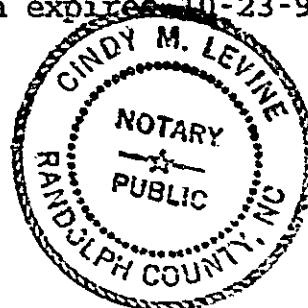
The foregoing instrument was acknowledged before me this 31st day of August, 1993 by William E. Stone, Senior Vice President, and Shirley S. Rothrock, of 1ST HOME FEDERAL SAVINGS AND LOAN ASSOCIATION, on behalf of the Organization.

Instrument Drafted By:
Joan Bjorne
400 Quincy Street
Hancock, Michigan 49930

Cindy L. White
Cindy L. White, Notary Public
Randolph County, North Carolina
whose commission expires 10-23-96

Return to:

D&N Bank, a Federal Savings Bank
400 Quincy Street
Hancock, MI 49930
Attn: Joan Bjorne



STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate

PRESENTED FOR

RECORD

FILE

of

(there give name and official title of the officer signing the certificate)

passed upon

is (are) certified to be correct. This the

1994 APR -4 day of

April

19 94

L. E. SPEAS L. E. Speas, Register of Deeds

REGISTER OF DEEDS

FORSYTH CO. N.C.

By Olivia S. Deputy-Assistant

EXHIBIT A

BEGINNING at an iron stake in an old lake site the northwest corner of a 3.05 acre tract, which iron stake being North 20° 30' East and 339.65 feet northeastwardly of an iron stake in the north line of the Dennis Norman property, and running thence North 20° 30' East 200.0 feet to an iron stake at a lake; thence the three following courses and distances with said lake viz: North 69° 02' East 122.30 feet to an iron stake; South 78° 46' East 65.0 feet to an iron stake; and South 47° 52' East 100.0 feet to an iron stake, the northwest corner of a 2.10 acre tract; thence with the west line of said tract, South 1.0° 15' East 309.22 feet to an iron stake in the north line of a 3.05 acre tract; thence with said tract, North 64° 25' West 365.10 feet to the point of BEGINNING, containing 1.94 acres, more or less. This description was prepared by June Linebach, Registered Surveyor, on May 5, 1971.

Together with the above described property, the grantors herein grant to the grantees all of their right, title and interest in and to a continuing, permanent non-exclusive easement for ingress and egress along a proposed 20 foot roadway which easement is recorded in Book 1118, page 535 of the Forsyth County, North Carolina Registry and along an existing 20 foot roadway which easement is described in Deed recorded in Deed Book 1016, page 920 of the Forsyth County, North Carolina Registry, and in Deed recorded in Deed Book 1016, page 918 of the Forsyth County, North Carolina Registry.

The grantors further assign to the grantees all rights granted to them under that certain Lease Agreement between W. F. Maready and wife, Sallie Millis Maready; R. M. Stockton, Jr. and wife, Frances B. Stockton; R. G. Stockton and wife, Edmonia R. Stockton and grantors dated May 6, 1971.