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INVENTORY CONTROL # 33240

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NORTH CAROLINA UCC-1 (Rev. 1/1/91)

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT

10151

(READ INSTRUCTIONS ON BACK BEFORE COMPLETING THIS FORM)

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

No. of Additional
Sheets Presented:

218493

(1) Debtor(s) (PLEASE TYPE)
(Last Name First) and Address(es):P & B Partnership
1405 Westgate Center Dr.
Winston-Salem, NC 27103

(2) Secured Party(ies) (Name(s) And Address(es):

First-Citizens Bank & Trust Co
Attn: Commercial Credit
P.O. Box 27568
Raleigh, NC 27611FILED JOHN HOLLEMAN
REGISTER OF DEEDS
FORSYTH COUNTY, NC(3) (a) ☒ Collateral is or includes fixtures.
(b) ☐ Timber, Minerals or Accounts Subject
to G.S. 25-9-103(5) are covered
(c) ☐ Crops Are Growing Or To Be Grown
On Real Property Described In Section (5).
If either block 3(a) or block 3 (b) applies describe real
estate, including record owner(s) in section (5).

(4) Assignee(s) of Secured Party, Address(es):

FIXTURES

AUG 16, 10:51 AM '96
\$8.00 PAIDFor
Filing
Officer

Opel Timmer

(5) This Financing Statement Covers the Following types [or items] of property.

A first lien on all construction material, furnishings, fixtures, equipment and other
items and types of personal property now owned or hereafter acquired, as well as an
assignment of Leases Rents and Profits, with respect to the property described on
"Exhibit A" attached hereto.☐ Products of the Collateral Are Also Covered.

Record Owner of Real Property: Debtor

(6) Signatures: Debtor(s)

P & B Partnership

(By)

Standard Form Approved by N.C. Sec. of State

(1) Filing Officer Copy—Numerical

Secured Party(ies) [or Assignees]

First Citizens Bank & Trust Co.

(By)

Signature of Secured Party Permitted in Lieu of Debtor's Signature.
(1) Collateral is subject to Security Interest In Another Jurisdiction
and ☒☐ Collateral Is Brought Into This State☐ Debtor's Location Changed To This State

(2) For Other Situations See: G.S. 25-9-402 (2)

Exhibit "A"

Being all of that tract or parcel of land located in Forsyth County, North Carolina, more particularly described as follows:

BEGINNING at an existing iron pin in the northern right-of-way of Westbrook Plaza Drive and being a common corner with Hubbard Realty of Winston-Salem as recorded in Deed Book 1661, page 1044, Forsyth County Registry; thence with the line of Hubbard Realty North 34 degrees 44 minutes 50 seconds East and crossing an existing iron pin at 22.82 feet and continuing for a total distance of 80.03 feet to an existing iron pin; thence North 57 degrees 50 minutes 50 seconds East 61.95 feet to a new iron pin; thence with the line of Yale Properties as recorded in Deed Book 1635 Page 466 North 35 degrees 44 minutes 00 seconds West 81.67 feet to a new iron pin; thence North 83 degrees 21 minutes 42 seconds West crossing an existing iron pin at 86.13 feet and continuing for a total distance of 242.47 feet to an existing iron pin in the Eastern right-of-way of Westgate Center Drive; thence with the right-of-way of Westgate Center Drive South 01 degrees 26 minutes 30 seconds East 116.00 feet to an existing iron pin in the Northeast intersection of Westgate Center Drive and Westbrook Plaza Drive; thence with the right-of-way of Westbrook Plaza Drive South 69 degrees 50 minutes 20 seconds East and crossing an existing iron pin at 133.12 feet and continuing for a total distance of 210.17 feet to the point and place of beginning containing 0.794 acres.

The majority of the above described property is shown as lot 15 and part of lot 17 B of Plat Book 29 Page 57 and Plat Book 33 Page 175 entitled Vest Mill Office Plaza. All of the property is shown on Plat Book 39 Page 51 entitled P&B Oral and Maxillofacial Surgery by Marvin S. Cavanaugh (L-1148), dated 8-06-96, Drawing No. 96-33; provided, however, said Plat was not recorded as a subdivision Plat; it was recorded only to show location of the easements described thereon.