DRAWN BY: ZACHARY T. BYNUM, III
MAIL TO: VonCannon Box (8)

FORSYTH CO,NC 232 FEE:$ 10.00
PRESENTED & RECORDED: 07/29/1999 2:28PM
DICKIE C. WOOD REGISTER OF DEEDS BY:BOLESP
STATE OF NC REAL ESTATE EXTX:$ 89.00
BK2079 P 848 - P 849

NORTH CAROLINA

CORPORATION DEED

FORSYTH COUNTY

THIS CORPORATION DEED made this 13th day of July, 1999, by and between Z & T DEVELOPMENT COMPANY, INC., a North Carolina Corporation, hereinafter referred to as "Grantor", and K. T. ISENHOUR CONSTRUCTION COMPANY, INC., hereinafter referred to as "Grantee". The designation Grantor and Grantee, as used herein, shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter, as required by context.

W I T N E S S E T H:

That the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in Winston Township, Forsyth County, North Carolina and more particularly described as follows:

BEING KNOWN AND DESIGNATED as Lot Number(s) 3 & 4 *as shown on the plat entitled* ***WINSTEAD WEST*** *as recorded in Plat Book 39, Page 180, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.*

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove is subject to the following exceptions: Save and except easements, rights of ways and restrictions of record and ad valorem taxes.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

ATTEST: Z & T DEVELOPMENT COMPANY, INC.

Penny H. Bell
Asst. Secretary

By: _____
President

NC 232 0742

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(CORPORATE SEAL)

STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

I, a Notary Public of Yadkin County and State aforesaid, certify that Penny H. Bell, personally came before me this day and acknowledged that she is Assistant Secretary of Z & T DEVELOPMENT COMPANY, INC., a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by herself as its Assistant Secretary.

Witness my hand and official stamp or seal, this the 13 day of July, 1999.

My Commission Expires:

6-14-2003

ROBIN D. QUINN
NOTARY PUBLIC
YADKIN COUNTY, NC
My Commission Expires 6-14-2003

Robin D Quinn
Notary Public

STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

The foregoing certificate of Robin D. Quinn, a Notary Public of Yadkin County, North Carolina is/are certified to be correct. This the 29 day of July, 1999.

DICKIE C. WOOD, REGISTER OF DEEDS

By: _____

~~Deputy~~/Assistant