

Prepared by and return to:
Ragsdale Liggett PLLC (DLiggett)
P.O. Box 31507
Raleigh, NC 27622-1507

FORSYTH CO, NC 99 FEE: \$ 14.00
PRESENTED & RECORDED: 01/11/2002 12:33PM
DICKIE C. WOOD REGISTER OF DEEDS BY: WILLIA
BK2225 P3901 - P3901

STATE OF NORTH CAROLINA

ASSUMED NAME CERTIFICATE

COUNTY OF FORSYTH

The undersigned corporation, authorized to do business in North Carolina, and proposing to engage in business in Forsyth County, North Carolina, under an assumed name other than its corporate name, hereby certifies that:

1. The name under which the business is to be conducted is **Colliers Pinkard**.
2. The name and address of the owner is W. C. Pinkard & Co., Inc., 100 Light Street, Suite 1400, Baltimore, Maryland 21202.

In witness whereof, this certificate is signed in the name of the corporation by its executive vice president this 2nd day of January, 2002.

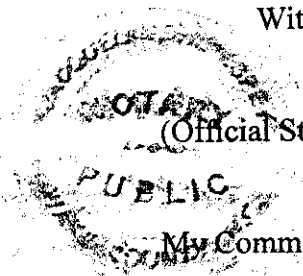
W. C. Pinkard & Co., Inc., a Maryland Corporation

By: John R. Kelly
John R. Kelly, Executive Vice President

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that John R. Kelly personally came before me this day and acknowledged that he is Executive Vice President of W. C. Pinkard & Co., Inc., a Maryland corporation authorized to do business in North Carolina, and that he, as Executive Vice President, being authorized to do so, executed of the foregoing on behalf of the corporation.

Witness my hand and notarial stamp or seal, this the 2nd day of January, 2002.



(Official Stamp or Seal)

My Commission Expires: 02-08-05

Jacquelin R. Espey
Notary Public

STATE OF NC - FORSYTH CO

The foregoing certificate(s) of:

Jacqueline R. Espey
NP(s)

is/are certified to be correct at the date of recordation shown on the first page thereof.

Dickie C. Wood, Register of Deeds by: [Signature] Deputy/Asst