2006030359 00113
FORSYTH CO, NC FEE $17.00
NO TAXABLE CONSIDERATION
PRESENTED & RECORDED:
05-18-2006 12:32 PM
DICKIE C WOOD
REGISTER OF DEEDS
By:ROSALYN E MARSH DEPUTY
BK:RE 2662
PG:2539-2540

DRAWN BY: ROBERT W. PORTER/BOX NO. 144 (AUSLEY)

NORTH CAROLINA)
)
FORSYTH COUNTY)

RELEASE DEED

THIS RELEASE DEED, made and entered into this 10 day of March, 2006, by and between BB&T COLLATERAL SERVICE CORPORATION, Trustee (hereinafter referred to as "Trustee") and BRANCH BANKING AND TRUST COMPANY (hereinafter called "Lender") and V SALEM DEVELOPMENT CORP. (hereinafter referred to as "Borrower").

W I T N E S S E T H:

WHEREAS, Borrower executed to Trustee a certain Deed of Trust and Security Agreement, dated May 11, 2005, and recorded on May 12, 2005, in Book 2564, Page 3159, Forsyth County Registry, to secure a certain Note therein set out due and payable to said Lender; and

WHEREAS, Borrower has requested that said Trustee and Lender release from the lien of said Deed of Trust so much of the land therein conveyed as is hereinafter described, and the said Lender has agreed to release said property and has requested the Trustee to join in said release;

NOW, THEREFORE, in consideration of the sum of Ten Dollars and Other Valuable Considerations, ($10.00 & O.V.C.) Lender and Trustee have remised and released and by these presents do remise, release and forever quitclaim unto the said Borrower, its successors and assigns the following described property:

> BEING KNOWN AND DESIGNATED AS Lot No. 1, as shown on the Map of the Redivision of Lots 28 and 29, Property of J.H. Phillips, as recorded in Plat Book 49, Page 124, (Originally known as Lot 29 on the Map of the Property of J.H. Phillips, as recorded in Plat Book 22, Page 115) in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description. For further reference, see Deed Book 2564, Page 3157, Forsyth County Registry.
>
> BEING INFORMALLY KNOWN AS Tax Lot 1, Block 6581, Winston Township, Forsyth County Tax Records.

TO HAVE AND TO HOLD said lands to V SALEM DEVELOPMENT CORP, its successors and/or assigns, free and discharged from the lien of said Deed of Trust herein referred to. But it is understood and agreed that this release shall apply only to so much of said lands as are herein-described and conveyed, and that the remainder of said lands shall remain subject to the lien of said Deed of Trust and shall remain in full force and effect.

IN TESTIMONY WHEREOF, BB&T COLLATERAL SERVICE CORPORATION, Trustee, and BRANCH BANKING AND TRUST COMPANY, Lender, have each caused this

Release Deed to be signed in its corporate name by its Vice President and attested by its Ass't Secretary, the day and year first above written.

BB&T COLLATERAL SERVICE CORPORATION, Trustee

BY: _____
President/Vice President/Secretary

BRANCH BANKING AND TRUST COMPANY, Lender

BY: _____
President/Vice President/Secretary

****

STATE OF NORTH CAROLINA - COUNTY OF Forsyth

I, Melissa Akers, a Notary Public of the County of Stokes, State of North Carolina, do hereby certify that J M Morrow Jr either being personally known to me or proven by satisfactory evidence, personally came before me this day and acknowledged that he/~~she~~ is Vice Pres~~ident~~ ~~President~~/Vice President/~~Secretary~~ of BB& COLLATERAL SERVICE CORPORATION, a North Carolina Corporation, Trustee, and that he/~~she,~~ as Vice President/~~Vice President/Secretary~~, being authorized to do so, executed the foregoing Release Deed on behalf of the corporation for the purposes stated therein..

Witness my hand and official seal, this the 12 day of May, 2006.

My Commission Expires: 12/12/07

Melissa Akers
Notary Public

(Notary Seal)

Printed/Typed Name of Notary:
Melissa Akers

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STATE OF NORTH CAROLINA - COUNTY OF Forsyth

I, Melissa Akers, a Notary Public of the County of Stokes, State of North Carolina, do hereby certify that Stanley P. Gunter either being personally known to me or proven by satisfactory evidence, personally came before me this day and acknowledged that he/~~she is~~ is _____ ~~President~~/Vice President/~~Secretary~~ of BRANCH BANKING AND TRUST COMPANY, a North Carolina Corporation, Lender, and that he/~~she~~, as _____ ~~President~~/Vice President/~~Secretary~~, being authorized to do so, executed the foregoing Release Deed on behalf of the corporation for the purposes stated therein..

Witness my hand and official seal, this the 12 day of May, 2006.

My Commission Expires: 12/12/07

Melissa Akers
Notary Public

(Notary Seal)

Printed/Typed Name of Notary:
Melissa Akers