2010027144 00192
FORSYTH CO, NC FEE $20.00
PRESENTED & RECORDED:
07-20-2010 03:09:00 PM
C. NORMAN HOLLEMAN
REGISTER OF DEEDS
BY: RANDY L SMITH
DPTY

BK: RE 2955
PG: 2293-2295

ENVELOPE

Space above this line for recorder's use

This instrument was prepared by: Green Tree Servicing LLC

OUT OF STATE

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

National LINK
4000 INDustrial BLVD.
Aliquippa, PA 15001

SUBORDINATION OF LIEN

Acct# 89140059

MERS Phone 1-888-679-6377
MIN# 100039620012399869

Agreement Date: June 24, 2010

WHEREAS, Mortgage Electronic Registration Systems, Inc. (MERS), which is acting solely as nominee for the Lender, E-Loan, Inc., and holder of a Deed of Trust dated May 8, 2007 and recorded May 24, 2007, as Instrument No. N/A, Book 2755 Page 1418, and Herein referred to as "Existing Deed of Trust" on the following described property,

Property Description:
ALL THAT CERTAIN LOT OR PARCEL OF LAND SITUATED IN THE CITY OF , TOWNSHIP, FORSYTH COUNTY, NORTH CAROLINA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEING KNOWN AND DESIGNATED AS LOT 14 VERNON FARMS, SECTION "A-3", PHASE 1, AS RECORDED IN PLAT BOOK 47, PAGE 105, IN THE OFFICE OF THE REGISTER OF DEEDS OF FORSYTH COUNTY, NORTH CAROLINA, REFERENCE TO WHICH IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION.

TAX MAP OR PARCEL ID NO.: 6512-014

Property Address: 4555 Brimmer Place Drive, Kernersville, North Carolina 27284

WHEREAS, Dwight Bagley and wife, Andrea Bagley, as owner(s) of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to PNC Mortgage, a division of PNC Bank, N.A. its successors and/or assigns which secures a note in the amount not to exceed one hundred sixty-four thousand two hundred fifty dollars and 00/100 ($164,250.00) hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question,

WHEREAS, MERS, (the "Beneficiary") of "Existing Deed of Trust" is willing to subordinate the lien of the "Existing Deed of Trust" to the lien of the "New Deed of Trust";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is herby acknowledged, MERS hereby subordinates the lien of its "Existing Deed of Trust" to the Lien of the "New Deed of Trust", so that the "New Deed of Trust" will be prior in all respects and with regard to all funds advanced there under to the lien of the "Existing Deed of Trust".

IN WITNESS WHEREOF, the said MERS has executed this Subordination of the Lien this 24 day of June, 2010.

Mortgage Electronic Registration Systems, Inc.

Robin D. Bryant, Assistant Secretary

Witness 1 Stephanie Rodgers

Witness 2 Steve Marion

STATE OF ARIZONA

COUNTY OF MARICOPA

On this 24 day of June, 2010 before me, a Notary Public in the State of Arizona, personally appeared Robin D. Bryant, who being by me duly sworn or affirmed did say that person is Assistant Secretary of Mortgage Electronic Registration Systems, Inc. And that said instrument was signed on behalf of the said corporation by the said Robin D. Bryant, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

CINDY S. WRIGHT
NOTARY PUBLIC - ARIZONA
PINAL COUNTY
My Commission Expires
January 29, 2013

WITNESS my hand and official seal.

Cindy S. Wright, Notary public
My Commission Expires: January 29, 2013

Exhibit "A"
Legal Description

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN THE COUNTY OF FORSYTH, STATE OF NORTH CAROLINA, BEING KNOWN AND DESIGNATED AS FOLLOWS:

LOT 14, SECTION A-3 OF VERNON FARMS, PHASE 1, ACCORDING TO PLAT BOOK 47 PAGE 105, IN FORSYTH COUNTY RECORDS.

BEING MORE FULLY DESCRIBED IN DEED BOOK 2602 PAGE 1812. DATED 09/21/2005, RECORDED 09/22/2005, IN FORSYTH COUNTY RECORDS.

Tax ID: 6512 014