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 FORSYTH CO, NC FEE \$26.00

NO TAXABLE CONSIDERATION

PRESENTED & RECORDED:
 12-03-2012 11:29:21 AM

C. NORMAN HOLLEMAN
 REGISTER OF DEEDS
 BY: PATSY RUTH DAVIS
 DPTY

BK: RE 3094
PG: 7-9

Prepared By and Return To: Kelly M. Otis, Hendrick Bryant Nerhood & Otis (Box 78)

NORTH CAROLINA)
)
 FORSYTH COUNTY) RELEASE DEED

THIS DEED OF RELEASE, made this 30th day of November, 2012, by and between Michael F. Ryan, Executor of the Estate of Ann P. Ryan a/k/a Ann Ryan ("Beneficiary") and Charles David Ryan and wife, Jenny Norfleet Ryan ("Grantees").

WITNESSETH:

WHEREAS, Charles David Ryan and wife, Jenny Norfleet Ryan executed and delivered to Kelly M. Otis ("Trustee") and Ann Ryan a certain Deed of Trust dated June 7, 2012, in the original amount of Two Hundred Thousand and No/100 (\$200,000.00) which was recorded on June 7, 2012 at 3:57 p.m. and recorded in Book 3063, Page 2420, Forsyth County Registry; and

WHEREAS, Ann P. Ryan died testate on October 30, 2012; and

WHEREAS, Michael F. Ryan qualified as Executor of the Estate of Ann Ryan on November 20, 2012 (see Estate File 12 E 2163); and

WHEREAS, Michael F. Ryan, acting in his capacity as Executor of the Estate of Ann P. Ryan, has agreed, at the request of Grantees, to release from the lien of said Deed of Trust so much of the land therein conveyed as is hereinafter described.

NOW, THEREFORE, Michael F. Ryan, acting in his capacity as Executor of the Estate of Ann P. Ryan, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby remise, release and forever quitclaim unto the Grantees, their successors and assigns, all right, title and interest which the Estate of Ann Ryan may have in the following described lot or parcel of land lying in the County of Forsyth in the State of

North Carolina, and more particularly described in attached Exhibit A, which is incorporated by reference as if set forth fully herein.

TO HAVE AND TO HOLD said land and premises to the Grantees, their successors and assigns, free and discharged from the lien of said Deed of Trust. This Deed of Release shall affect only the title to the land herein described.

The release of the land hereinabove shall not result in the discharge by the Estate of Ann P. Ryan of any person or party to the note secured by the aforementioned Deed of Trust. The Estate of Ann P. Ryan does hereby reserve against all parties to the note all rights of a holder under the Uniform Commercial Code as adopted (and from time to time amended) in North Carolina.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals, the day and year first above written.

ESTATE OF ANN P. RYAN

By: Michael F. Ryan
 Name: Michael F. Ryan
 Title: Executor

NORTH CAROLINA
 FORSYTH COUNTY

I, Judith M. Leach, a Notary Public of Forsyth County, North Carolina, certify that Michael F. Ryan personally came before me this day and acknowledged that he is the Executor of the Estate of Ann P. Ryan and that he as Executor, being authorized to do so, executed the foregoing on behalf of the estate. Witness my hand and official stamp or seal this 30th day of November, 2012.

Judith M. Leach
 Notary Public

My commission expires: 10-24-2015

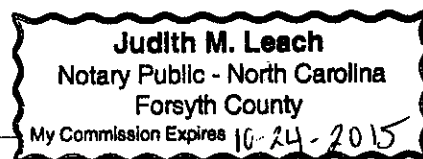


EXHIBIT A

BEING KNOWN AND DESIGNATED as Lots 37 and 38, as shown on the Map of SUNSET PARK, as recorded in Plat Book 10 at Page 82, in the Office of the Register of Deeds of Forsyth County, North Carolina, to which plat reference is hereby made for a more particular description.