

**2014041065 00070** FORSYTH CO, NC FEE \$26.00

## NO TAXABLE CONSIDERATION

PRESENTED & RECORDED.

11-12-2014 12:04:16 PM
C. NORMAN HOLLEMAN
REGISTER OF DEEDS
BY: S. GRIFFITH

DPTY

BK: RE 3204 PG: 3599-3600

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	Parcel ID:		
Mail after recording to:			
This instrument was prepared by	r: R. Brandt Deal		_
Brief description for the index:			
	New Tract 2, Revised Recombination Survey	for The Reserve at Smith Crossing, LLC	

## NORTH CAROLINA RELEASE DEED

THIS RELEASE DEED made this the 5th day of November, 2014, by and between

GRANTOR	TRUSTEE	BENEFICIARY
I-40/Union Cross RE, LLC	BB&T Collateral Services Corporation	Branch Banking and Trust Company

The designation Grantor, Trustee and Beneficiary, as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

KNOW ALL MEN BY THESE PRESENTS, THAT Branch Banking and Trust Company, Note Holder, in consideration of ONE HUNDRED AND NO/100 DOLLARS received of I-40/Union Cross RE, LLC, have hereby released and forever quitclaimed, unto

I-40/Union Cross RE, LLC, and its successors and assigns forever, all such right, title and interest as they have in or to all that parcel of land lying in Forsyth County, North Carolina, described as follows:

**BEING KNOWN AND DESIGNATED** as New Tract 2 as shown on the "Revised Recombination survey for: The Reserve at Smith Crossing, LLC", said tract containing 31.059 acres +/- as recorded in Plat Book 62, Page 185, Office of the Register of Deeds, Forsyth County, North Carolina, reference to which is made for a more particular description.

The Grantor reserves unto itself, its successors and assigns, an appurtenant non-exclusive easement for public utilities, 30 feet in width, and for future public sanitary sewer, 20 feet in width, as more particularly described and identified in Plat Book 62, Page 185 Forsyth County Registry.

The Grantor reserves unto itself, it successors and assigns an access easement for ingress, egress and regress over the area designated as "Proposed Future Public Right-of-Way" which traverses said Tract 2 of the property

## Book 3204 Page 3600

described above, said easement shall be extinguished upon the construction of the road within said easement and acceptance of said road by the North Carolina Department of Transportation.

Grantee hereby reserves unto itself its successors and assigns, and also grants to the Grantee its successors and assigns, the area designated as "Proposed Future Stormwater Easement" for the construction and maintenance of a stormwater retention pond for the use and benefit of both the Grantor's and Grantee's property.

The purpose of this Release Deed is to release the above-described property from that certain Deed of Trust dated March 25, 2011, in the amount of \$2,150,000.00, which was duly recorded in the Office of the Register of Deeds of Forsyth County, North Carolina in Book 2995, page 1152.

TO HAVE AND TO HOLD the above-released premises unto the said I-40/Union Cross RE, LLC, its successors and assigns, to them and their only proper use and behoof forever; so that neither they nor any person in their name and behalf, shall or will hereafter claim or demand any right or title to the premises, or any part thereof; but they and each of them shall, by these presents, be excluded and forever barred.

IN WITNESS WHEREOF, the Beneficiary has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors.

**Branch Banking and Trust Company** 

Its Serge Vice President

DANIS B. CEDICAC -				
SEAL-STAMP	NORTH CAROLINA - GUILFORD	COUNTY		
	North Carolina certify that	rublic of Korsyth County,		
	came before me this day and acknowledged that (s)he is and Trust Company, and that (s)he, as being authorized to do so, the foregoing instrument on behalf of the corporation.			
	Witness my hand and official seal, this the 5th day of November, 2014.			
	My Commission Expires: 4-)-2019 Luxable	thoulan Mortan Notary Public		

ELISABETH KELLER MARTIN

Notary Public Forsyth Co., North Carolina My Commission Expires April 1, 2019